

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF MARCH 31, 2017

ASSETS

Current Assets

Cash and Cash Equivalents	<u>403,643,266.41</u>
Cash on Hand	19,737,395.32
Cash - Local Treasury	19,337,395.32
Petty Cash	400,000.00
Cash in Bank - Local Currency	383,905,871.09
Cash in Bank - Local Currency, Current Account	382,300,733.08
Cash in Bank - Local Currency, Time Deposits	1,605,138.01
Receivables	<u>785,145,232.71</u>
Loans and Receivable Accounts	711,507,610.26
Accounts Receivable	6,000.05
Real Property Tax Receivable	707,863,933.33
Loans Receivable - Others	3,637,676.88
Intra-Agency Receivables	12,542,268.43
Due from Other Funds	12,542,268.43
Advances	52,316,400.20
Advances to Special Disbursing Officer	52,316,400.20
Other Receivables	8,778,953.82
Receivables - Disallowances/Charges	60,219.70
Due from Officers and Employees	6,709,453.54
Other Receivables	2,009,280.58
Inventories	<u>156,976,634.16</u>
Inventory Held for Distribution	25,188,706.27
Drugs and Medicines for Distribution	15,309,882.20
Medical, Dental and Laboratory Supplies for Distribution	4,264,227.21
Textbooks and Instructional Materials for Distribution	4,792,236.61
Property and Equipment for Distribution	795,680.30
Other Supplies and Materials for Distribution	26,679.95
Inventory Held for Consumption	131,787,927.89
Office Supplies Inventory	9,185,721.45
Accountable Forms, Plates and Stickers Inventory	631,040.00
Animal/Zoological Supplies Inventory	372,216.50
Drugs and Medicines Inventory	24,621,972.46
Medical, Dental and Laboratory Supplies Inventory	18,481,576.04
Fuel, Oil and Lubricants Inventory	12,876,627.33
Agricultural and Marine Supplies Inventory	48,206.00
Textbooks and Instructional Materials Inventory	9,729,934.30
Military, Police and Traffic Supplies Inventory	121,764.00
Other Supplies and Materials Inventory	55,718,869.81
Prepayments and Deferred Charges	<u>26,376,083.40</u>
Prepayments	26,373,267.38
Advances to Contractors	26,368,035.38
Other Prepayments	5,232.00

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Deferred Charges	2,816.02
Discount on Advance Payments	2,816.02
Total Current Assets	<u>1,372,141,216.68</u>
Non-Current Assets	
Investments	<u>187,980.00</u>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	<u>5,321,462,105.50</u>
Land	687,404,737.97
Land	687,404,737.97
Land Improvements	540,902,227.04
Other Land Improvements	567,887,176.90
Accumulated Depreciation-Other Land Improvements	(26,984,949.86)
Infrastructure Assets	606,436,581.49
Road Networks	379,973,833.37
Accumulated Depreciation-Road Networks	(1,779,669.50)
Flood Control Systems	34,869,185.24
Accumulated Depreciation-Flood Control System	(932,607.99)
Power Supply Systems	42,942,561.54
Accumulated Depreciation-Power Supply Systems	(10,004,935.61)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(7,603,737.86)
Building and Other Structures	1,870,749,185.33
Buildings	509,519,395.85
Accumulated Depreciation-Buildings	(55,527,531.45)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(50,314,589.77)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(11,181,246.64)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(72,542.30)
Other Structures	956,029,805.35
Accumulated Depreciation-Other Structures	(99,057,560.77)
Machinery and Equipment	458,856,260.12
Machinery	44,384.24
Accumulated Depreciation-Machinery	(25,962.28)
Office Equipment	118,368,913.21
Accumulated Depreciation-Office Equipment	(14,999,221.37)
Information and Communication Technology Equipment	136,738,452.41
Accumulated Depreciation-Information and Communication Technology Equip	(89,493,759.20)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,245,661.13)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(114,484,818.51)

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Disaster Response and Rescue Equipment	137,677,546.33
Accumulated Depreciation-Disaster Response and Rescue Equipment	(15,777,781.29)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(8,182,113.43)
Medical Equipment	64,226,275.29
Accumulated Depreciation-Medical Equipment	(18,144,095.64)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,666,442.18)
Other Machinery and Equipment	16,126,702.94
Accumulated Depreciation-Other Machinery and Equipment	(7,218,961.88)
Transportation Equipment	<u>263,753,307.42</u>
Motor Vehicles	352,152,150.41
Accumulated Depreciation-Motor Vehicles	(91,641,557.81)
Watercrafts	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,604,724.18)
Furniture, Fixtures and Books	<u>95,708,473.08</u>
Furniture and Fixtures	135,598,065.58
Accumulated Depreciation-Furniture and Fixture4s	(48,151,455.00)
Books	10,521,679.15
Accumulated Depreciation-Books	(2,259,816.65)
Construction in Progress	<u>467,600,207.40</u>
Construction in Progress-Infrastructure Assets	114,142,081.58
Construction in Progress-Buildings and Other Stuctures	353,458,125.82
Service Concession Assets	<u>155,772,760.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(5,817,240.00)
Other Property, Plant and Equipment	<u>174,278,365.65</u>
Other Property, Plant and Equipment	248,359,893.02
Accumulated Depreciation-Other Property, Plant and Equipment	(74,081,527.37)
Intangible Assets	<u>3,413,100.00</u>
Intangible Assets	<u>3,413,100.00</u>
Computer Software	4,329,000.00
Accumulated Amortization-Computer Software	(915,900.00)
Total Non-Current Assets	<u>5,325,063,185.50</u>
TOTAL ASSETS	<u><u>6,697,204,402.18</u></u>
LIABILITIES AND NET ASSETS/EQUITY	
Liabilities	
Current Liabilities	
Financial Liabilities	
	<u>267,526,419.39</u>
Payables	<u>113,546,396.88</u>
Accounts Payable	106,240,152.57
Due to Officers and Employees	4,910,483.39
Leave Benefits Payable	2,395,760.92

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Bills/Bonds/Loans Payable	153,980,022.51
Loans Payable - Domestic	<u>153,980,022.51</u>
Inter-Agency Payables	<u>199,149,710.35</u>
Due to BIR	34,231,814.30
Due to GSIS	16,403,079.34
Due to PAG-IBIG	2,855,577.39
Due to PHILHEALTH	1,584,666.47
Due to NGAs	2,671,530.83
Due to GOCCs	12,092.65
Due to LGUs	141,390,949.37
Intra-Agency Payables	<u>475,751,665.00</u>
Due to Other Funds	475,751,665.00
Deferred Credits/Unearned Income	<u>707,863,933.33</u>
Deferred Real Property Tax Receivable	707,863,933.33
Provisions	<u>62,167,447.35</u>
Other Provisions	62,167,447.35
Total Current Liabilities	<u>1,712,459,175.42</u>
Non-Current Liabilities	
Financial Liabilities	958,324,579.00
Bills/Bonds/Loans Payable	956,061,599.13
Loans Payable - Domestic	<u>956,061,599.13</u>
Trust Liabilities	2,262,979.87
Bailbonds Payable	<u>2,262,979.87</u>
Deferred Credits/Unearned Income	<u>163,609,223.00</u>
Deferred Service Concession Revenue	155,126,400.00
Other Deferred Credits	8,482,823.00
Other Payables	<u>58,574,584.20</u>
Total Non-Current Liabilities	<u>1,180,508,386.20</u>
Total Liabilities	<u>2,892,967,561.62</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>3,804,236,840.56</u>
Total Net Assets/Equity	<u>3,804,236,840.56</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>6,697,204,402.18</u>

Prepared by:

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