

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
**For the Period January 01 to December 31, 2019**  
*(In Philippine Pesos)*

**REVENUE**

***Tax Revenue*** **668,494,238.64**

**Tax Revenue - Property** 638,090,307.82  
     Special Education Tax 638,090,307.82

**Tax Revenue - Fines and Penalties** 30,403,930.82  
     Tax Revenue - Fines and Penalties - Property Taxes 30,403,930.82

***Service and Business Income*** **87,010.79**

**Business Income** 87,010.79  
     Interest Income 87,010.79  
     Service Concession Revenue  
     Other Service Concession Revenue  
     Lease Revenue  
     Share in the Profit of Joint Venture  
     Fines and Penalties - Business Income  
     Other Business Income

***Miscellaneous Income*** **804.90**

**Miscellaneous Income** 804.90  
     Miscellaneous Income 804.90

**TOTAL REVENUE** **668,582,054.33**

**LESS: CURRENT OPERATING EXPENSES**

***Personnel Services*** **149,114,566.32**

**Salaries and Wages** 45,082,779.26  
     Salaries and Wages - Regular  
     Salaries and Wages - Casual/Contractual 45,082,779.26

**Other Compensation** 25,797,518.97  
     Personal Economic Relief Allowance (PERA) 6,638,272.67  
     Clothing/Uniform Allowance 1,679,083.87  
     Subsistence Allowance 318,725.00  
     Laundry Allowance 44,873.22  
     Honoraria 5,165,569.35  
     Hazard Pay 1,977,626.47  
     Overtime and Night Pay 928,348.69  
     Year End Bonus 7,670,519.70  
     Cash Gift 1,374,500.00

**Personnel Benefit Contributions** 7,009,323.09  
     Retirement and Life Insurance Premiums 5,667,425.23  
     Pag-IBIG Contributions 365,247.74  
     PhilHealth Contributions 644,586.59  
     Employees Compensation Insurance Premiums 332,063.53

**Other Personnel Benefits** 71,224,945.00  
     Terminal Leave Benefits 1,427,511.61

Other Personnel Benefits

69,797,433.39

<b>Maintenance and Other Operating Expenses</b>	<b>369,875,048.51</b>
<b>Travelling Expenses</b>	<u>343,780.16</u>
Travelling Expenses - Local	343,780.16
Travelling Expenses - Foreign	
<b>Training and Scholarship Expenses</b>	<u>11,802,920.49</u>
Training Expenses	11,802,920.49
<b>Supplies and Materials Expenses</b>	<u>63,872,624.02</u>
Office Supplies Expenses	634,988.00
Fuel, Oil and Lubricants Expenses	127,198.68
Textbooks and Instructional Materials Expenses	17,591,355.90
Other Supplies and Materials Expenses	45,519,081.44
<b>Utility Expenses</b>	<u>69,024,798.41</u>
Water Expenses	24,084,902.23
Electricity Expenses	44,939,896.18
<b>Professional Expenses</b>	<u>15,988,960.75</u>
Other Professional Services	15,988,960.75
<b>General Services</b>	<u>125,138,524.81</u>
Security Services	41,286,666.66
Other General Services	83,851,858.15
<b>Repairs and Maintenance</b>	<u>8,054,638.83</u>
Repairs and Maintenance - Buildings and Other Structures	6,690,843.95
Repairs and Maintenance - Machinery and Equipment	259,100.00
Repairs and Maintenance - Transportation Equipment	1,104,694.88
<b>Taxes, Insurance Premiums and Other Fees</b>	<u>2,119,313.50</u>
Taxes, Duties and Licenses	17,402.16
Fidelity Bond Premiums	
Insurance Expenses	2,101,911.34
<b>Other Maintenance and Operating Expenses</b>	<u>73,529,487.54</u>
Printing and Publication Expenses	753,125.00
Representation Expenses	1,581,475.46
Rent Expenses	2,834,865.50
Other Maintenance and Operating Expenses	68,360,021.58
<b>Financial Expenses</b>	<b><u>19,218,469.80</u></b>
<b>Financial Expenses</b>	<u>19,218,469.80</u>
Interest Expenses	19,068,604.58
Other Financial Charges	149,865.22
<b>Non-Cash Expenses</b>	<b><u>84,585,038.56</u></b>
<b>Depreciation</b>	<u>83,776,729.41</u>
Depreciation - Investment Property	
Depreciation - Land Improvements	17,267,714.86
Depreciation - Infrastructure Assets	-
Depreciation - Buildings and Other Structures	35,556,260.67
Depreciation - Machinery and Equipment	13,352,344.84
Depreciation - Transportation Equipment	-
Depreciation - Furniture, Fixtures and Books	10,509,632.76
Depreciation - Leased Assets	-
Depreciation - Leased Assets Improvements	-
Depreciation - Service Concession Assets	-
Depreciation - Other Property, Plant and Equipment	7,090,776.28
<b>Amortization</b>	<u>808,309.15</u>
Amortization - Intangible Assets	808,309.15
<b>Impairment Loss</b>	<u>-</u>
Impairment Loss - Financial Assets Held to Maturity	
Impairment Loss - Loans and Receivables	
Impairment Loss - Lease Receivables	-
Impairment Loss - Investments in GOCCs	-

Impairment Loss - Investments in Joint Venture  
 Impairment Loss - Other Receivables  
 Impairment Loss - Inventories  
 Impairment Loss - Investment Property  
 Impairment Loss - Property, Plant and Equipment  
 Impairment Loss - Intangible Assets

**Losses**

Loss on Foreign Exchange (FOREX)  
 Loss on Sale of Investments  
 Loss on Sale of Investment Property  
 Loss on Sale of Property, Plant and Equipment  
 Loss on Sale of Biological Assets  
 Loss on Sale of Intangible Assets  
 Loss on Sale of Assets  
 Loss on Initial Recognition of Biological Assets  
 Loss on Assets  
 Loss on Guaranty  
 Other Losses

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**Grants**

Grants for Concessionary Loans

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**TOTAL CURRENT OPERATING EXPENSES**

**622,793,123.19**

**SURPLUS (DEFICIT) FROM CURRENT OPERATIONS**

**45,788,931.14**

**FINANCIAL ASSISTANCE/SUBSIDY FROM NGAs, LGUs, GOCCs**

***Transfers, Assistance and Subsidy - Inflow***

**Assistance and Subsidy**

Subsidy from National Government

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**Transfers**

Transfers from General Fund of LGU Counterpart/Equity Share

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**LESS: FINANCIAL ASSISTANCE/SUBSIDY TO NGAs, LGUs, GOCCs**

***Transfers, Assistance and Subsidy - Outflow***

**Financial Assistance/Subsidy**

Subsidy to NGAs

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**Transfers**

Transfers of Unspent Current Year DRRM Funds to the Trust Funds

Transfers for Project Equity Share/LGU Counterpart

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**NET FINANCIAL ASSISTANCE/SUBSIDY**

**SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LOSSES**

**45,788,931.14**

**OTHER NON-OPERATING INCOME**

***Sale of Assets***

**Sale of Assets**

Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties

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**SURPLUS (DEFICIT) FOR THE PERIOD**

**45,788,931.14**

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Certified Correct by:

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