

**CITY OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**As of December 31, 2014**  
**(With Comparative Figures for CY 2013)**

	<b>2014</b>	<b>2013</b>
<b>Cash Flow from Operating Activities</b>		
<b>CASH INFLOWS</b>		
Collection from Taxpayers	72,790,558.49	48,416,212.62
Interest Income	8,338.67	43,118.33
PYA (adjusting entries)	-	-
<b>Total Cash Inflows</b>	<b>72,798,897.16</b>	<b>48,459,330.95</b>
<b>CASH OUTFLOWS</b>		
Payments to -		
Suppliers/Creditors	32,655,094.77	14,531,866.47
Employees	35,093,175.24	34,539,191.87
Interest Expenses	-	-
Other Disbursements	(48,961,692.76)	4,640,865.82
<b>Total Cash Outflows</b>	<b>18,786,577.25</b>	<b>53,711,924.16</b>
<b>Cash Provided by (Used in)</b>	<b>54,012,319.91</b>	<b>(5,252,593.21)</b>
<b>Cash Flows from Investing Activities</b>		
<b>CASH INFLOWS</b>		
Collection of Principals on Loans to Other Entities	-	-
<b>Total Cash Inflows</b>	-	-
<b>CASH OUTFLOWS</b>		
Purchase of Property, Plant and Equipment and Public Infrastructures	55,280,031.72	6,460,345.63
<b>Total Cash Outflows</b>	<b>55,280,031.72</b>	<b>6,460,345.63</b>
<b>Cash Provided by (Used in)</b>	<b>(55,280,031.72)</b>	<b>(6,460,345.63)</b>
<b>Net Cash Provided By (Used In )</b>	<b>(1,267,711.81)</b>	<b>(11,712,938.84)</b>
Cash at the Beginning of the Period	11,596,678.92	81,975,485.62
<b>Cash at the End of the Period</b>	<b>10,328,967.11</b>	<b>70,262,546.78</b>

Prepared by:

*Rafaelita R. Joaquín*  
*Fiscal Controller IV*

Certified Correct:

*LEONORA B. KATALBAS*  
*C.G.A.D.H. II - Accounting Office*