

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF JUNE 30, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	520,864,834.66
Cash on Hand	36,535,777.81
Cash - Local Treasury	36,235,777.81
Petty Cash	300,000.00
Cash in Bank - Local Currency	484,329,056.85
Cash in Bank - Local Currency, Current Account	482,682,479.30
Cash in Bank - Local Currency, Time Deposits	1,646,577.55
Receivables	803,378,553.00
Loans and Receivable Accounts	673,678,809.09
Real Property Tax Receivable	672,072,893.21
Loans Receivable - Others	2,856,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Inter-Agency Receivables	576,556.14
Due from National Government Agencies	575,956.14
Due from Government-Owned and/or Controlled Corporations	600.00
Intra-Agency Receivables	21,393,057.67
Due from Other Funds	21,393,057.67
Advances	46,361,619.63
Advances to Operating Expenses	7,974,975.82
Advances for Payroll	7,254,985.38
Advances to Special Disbursing Officer	31,131,658.43
Other Receivables	61,368,510.47
Receivables - Disallowances/Charges	12,132,350.89
Due from Officers and Employees	6,936,174.93
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	46,583,278.68
Allowance for Impairment-Other Receivables	(69,280.58)
Inventories	574,418,403.35
Inventory Held for Distribution	208,454,167.04
Welfare Goods for Distribution	208,454,167.04
Inventory Held for Consumption	365,964,236.31
Office Supplies Inventory	23,158,186.29
Accountable Forms, Plates and Stickers Inventory	2,460,217.00
Animal/Zoological Supplies Inventory	739,239.25
Drugs and Medicines Inventory	32,548,507.80
Medical, Dental and Laboratory Supplies Inventory	38,727,595.62
Fuel, Oil and Lubricants Inventory	25,630,536.14
Agricultural and Marine Supplies Inventory	25,000.00
Chemical and Filtering Supplies Inventory	6,231,066.00
Construction Materials Inventory	152,480.54
Other Supplies and Materials Inventory	236,291,407.67
Prepayments and Deferred Charges	114,518,258.62
Prepayments	114,517,485.91
Advances to Contractors	51,149,681.45
Other Prepayments	63,367,804.46

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Deferred Charges	772.71
Discount on Advance Payments	772.71
Total Current Assets	<u>2,013,180,049.63</u>
Non-Current Assets	
Investments	<u>187,980.00</u>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	<u>7,806,597,378.69</u>
Land	753,503,021.46
Land	753,503,021.46
Land Improvements	645,755,926.32
Other Land Improvements	732,216,384.79
Accumulated Depreciation-Other Land Improvements	(86,460,458.47)
Infrastructure Assets	1,980,924,474.80
Road Networks	1,783,116,289.58
Accumulated Depreciation-Road Networks	(233,215,004.32)
Flood Control Systems	107,966,892.40
Accumulated Depreciation-Flood Control System	(22,114,409.77)
Water Supply System	165,174,847.77
Accumulated Depreciation - Water Supply System	(70,593,380.06)
Power Supply Systems	66,910,581.15
Accumulated Depreciation-Power Supply Systems	(23,545,411.28)
Seaport Systems	1,442,055.48
Accumulated Depreciation - Seaport Systems	(1,027,464.54)
Parks, Plazas and Monuments	213,841,273.90
Accumulated Depreciation-Parks, Plazas and Monuments	(33,111,165.48)
Other Infrastructure Assets	42,468,523.30
Accumulated Depreciation -Other Infrastructure Assets	(16,389,153.33)
Building and Other Structures	2,221,751,759.80
Buildings	629,766,920.00
Accumulated Depreciation-Buildings	(98,995,151.75)
School Buildings	829,639,621.57
Accumulated Depreciation-School Buildings	(106,860,317.59)
Hospitals and Health Centers	152,843,413.08
Accumulated Depreciation-Hospitals and Health Centers	(24,128,399.05)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(333,694.58)
Other Structures	1,015,779,021.68
Accumulated Depreciation-Other Structures	(178,861,345.56)
Machinery and Equipment	623,221,613.22
Machinery	44,384.24
Accumulated Depreciation-Machinery	(35,090.05)
Office Equipment	147,183,831.80
Accumulated Depreciation-Office Equipment	(28,902,126.57)
Information and Communication Technology Equipment	174,331,045.77
Accumulated Depreciation-Information and Communication Technology Equipment	(115,550,639.35)
Communication Equipment	28,776,450.66
Accumulated Depreciation-Communication Equipment	(12,565,660.00)

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Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(159,562,702.70)
Disaster Response and Rescue Equipment	212,216,367.10
Accumulated Depreciation-Disaster Response and Rescue Equipment	(72,010,862.71)
Military, Police and Security Equipment	21,566,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(13,264,400.78)
Medical Equipment	72,079,824.88
Accumulated Depreciation-Medical Equipment	(34,710,095.55)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(29,063,170.77)
Other Machinery and Equipment	62,906,252.98
Accumulated Depreciation-Other Machinery and Equipment	(19,832,000.68)
Transportation Equipment	<u>472,796,953.05</u>
Motor Vehicles	622,012,632.93
Accumulated Depreciation-Motor Vehicles	(153,153,030.43)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(4,460,088.45)
Furniture, Fixtures and Books	<u>141,179,282.24</u>
Furniture and Fixtures	218,452,067.94
Accumulated Depreciation-Furniture and Fixture4s	(87,848,029.17)
Books	16,145,217.09
Accumulated Depreciation-Books	(5,569,973.62)
Construction in Progress	<u>537,609,533.44</u>
Construction in Progress-Land Improvements	48,941,032.80
Construction in Progress-Infrastructure Assets	257,968,565.10
Construction in Progress-Buildings and Other Stuctures	230,699,935.54
Service Concession Assets	<u>159,802,332.67</u>
Service Concession Assets	184,217,766.15
Accumulated Depreciation-Service Concession Assets	(24,415,433.48)
Other Property, Plant and Equipment	<u>270,052,481.69</u>
Work/Zoo Animals	178,000.00
Accumulated Depreciation - Work/Zoo Animals	(43,478.33)
Other Property, Plant and Equipment	406,869,377.82
Accumulated Depreciation-Other Property, Plant and Equipment	(136,951,417.80)
Intangible Assets	<u>14,282,558.15</u>
Intangible Assets	<u>14,282,558.15</u>
Computer Software	19,663,473.72
Accumulated Amortization-Computer Software	(5,380,915.57)
Total Non-Current Assets	<u>7,821,067,916.84</u>
TOTAL ASSETS	<u>9,834,247,966.47</u>
LIABILITIES AND NET ASSETS/EQUITY	
Liabilities	
Current Liabilities	
Financial Liabilities	<u>307,358,118.61</u>
Payables	<u>121,408,679.97</u>
Accounts Payable	114,146,985.11

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Due to Officers and Employees	5,371,543.25
Leave Benefits Payable	1,890,151.61
Bills/Bonds/Loans Payable	185,949,438.64
Loans Payable - Domestic	<u>185,949,438.64</u>
Inter-Agency Payables	<u>207,499,684.72</u>
Due to BIR	7,046,079.46
Due to GSIS	17,922,608.40
Due to PAG-IBIG	5,717,953.27
Due to PHILHEALTH	2,082,892.95
Due to NGAs	35,614,059.12
Due to GOCCs	304,471.66
Due to LGUs	138,811,619.86
Intra-Agency Payables	<u>356,023,374.32</u>
Due to Other Funds	356,023,374.32
Trust Liabilities	<u>1,655,853.01</u>
Trust Liabilities	1,655,853.01
Deferred Credits/Unearned Income	<u>672,072,893.23</u>
Deferred Real Property Tax Receivable	672,072,893.21
Other Deferred Credits	0.02
Total Current Liabilities	<u>1,544,609,923.89</u>
Non-Current Liabilities	
Financial Liabilities	<u>1,286,087,956.95</u>
Bills/Bonds/Loans Payable	1,260,469,536.11
Loans Payable - Domestic	1,260,469,536.11
Trust Liabilities	<u>25,618,420.84</u>
Guaranty/Security Deposits Payable	25,618,420.84
Deferred Credits/Unearned Income	<u>211,369,912.04</u>
Deferred Service Concession Revenue	157,156,551.96
Other Deferred Credits	54,213,360.08
Other Payables	<u>69,384,379.27</u>
Total Non-Current Liabilities	<u>1,566,842,248.26</u>
Total Liabilities	<u>3,111,452,172.15</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>6,722,795,794.32</u>
Total Net Assets/Equity	<u>6,722,795,794.32</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>9,834,247,966.47</u></u>

Prepared by:

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