



Republic of the Philippines

CITY OF VALENZUELA

Metropolitan Manila

LOCAL SCHOOL BOARD

RESOLUTION NO. 01-2011

Series of 2011

RESOLUTION APPROPRIATING THE AMOUNT OF THREE HUNDRED FIVE MILLION PESOS (Php305,000,000.00) FROM THE PROCEEDS OF THE SPECIAL LEVY ON REAL PROPERTY CONSTITUTING THE SPECIAL EDUCATION FUND (SEF) TO FUND THE REGULAR CITY SCHOOL BOARD BUDGET, CALENDAR YEAR 2011 AND AUTHORIZING THE CITY TREASURER, VALENZUELA CITY TO DISBURSE FUNDS.

WHEREAS, the City School Board of Valenzuela City, Metropolitan Manila, conduct a meeting and deliberation regarding the 2011 Special Education Fund, last December 6, 2010 and January 10, 2011 in the Conference Room, 3rd floor Executive Building, City Government Center;

WHEREAS, after a thorough and diligent assessment of the priority programs and activities to improve the standard of public education system, the Board; unanimously appropriated funds according to priorities as itemized in the proposed budget which form part of the resolution;

WHEREAS, in the meeting on January 10, 2011, the Board analyzes the Local School Board Annual Budget, then finally unanimously approved the appropriated thereof.

NOW, THEREFORE, be it RESOLVED, AS IT IS HEREBY RESOLVED by the Board to appropriate the amount of **THREE HUNDRED FIVE MILLION PESOS (Php305,000,000.00)** from the proceeds of the special levy on real property constituting the Special Education Fund (SEF) to fund the Regular City Local School Board Budget, Valenzuela City, for Calendar Year 2011, and authorizing the City Treasurer, Valenzuela City, to disburse funds as indicated below:

Part I: CERTIFICATION OF FUND SOURCES FOR APPROPRIATIONS

1. Share of the Proceeds of the Special Levy on Real Property for Calendar Year 2011.

Real Property Tax (1% SEF)	Php 300,000,000.00
Interest in Bank	<u>5,000,000.00</u>
Total	Php 305,000,000.00

SPECIAL PROVISIONS GOVERNING EXPENDITURES FROM THIS BUDGET

1. That a quarterly breakdown of expenditures program be prepared to support the final implementation of this budget;
2. That unless indicated, expenditures request for each budget item indicated in this regular budget is subject to final approval of the City Mayor;

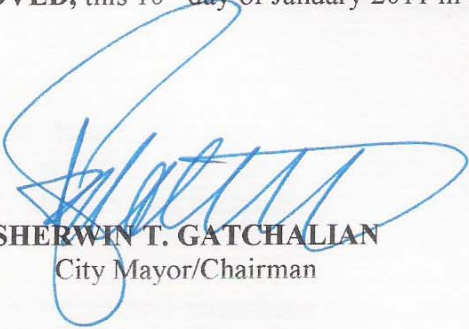


Republic of the Philippines
CITY OF VALENZUELA
Metropolitan Manila

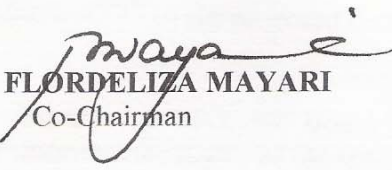
Page 2
LSB Resolution No. 01-2011

3. That the Plantilla of personnel receiving salaries and wages, honoraria and allowances be attached and form part of the budget;
4. List of Prior Year's Obligation

UNANIMOUSLY APPROVED, this 10th day of January 2011 in City of Valenzuela, Metro Manila, Philippines.




SHERWIN T. GATCHALIAN
City Mayor/Chairman




DR. FLORDELIZA MAYARI
Co-Chairman

Coun. GERALD ESPLANA
Member



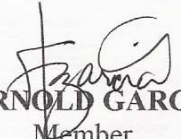
Coun. CRISTINA MARIE FELICIANO
Member



ADELIA SORIANO
Member



ARCEL DELESMO
Member



ARNOLD GARCIA
Member



YOLANDA CRUZ
Member