

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of December 31, 2015**

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	P 530,175,789.21
Less: Discount on Special Education Tax	76.88
Fines and Penalties - Local Taxes	21,549,404.01
Total Local Taxes	<b>P 551,725,116.34</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	135,247.63
Miscellaneous Income	717.65
Total Other Income	<b>P 135,965.28</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 551,861,081.62</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Casual	6,786.82
Salaries and Wages - Contractual	29,142,388.12
Other Compensation	
Personnel Economic Relief Allowance (PERA)	4,024,727.31
Clothing/Uniform Allowance	705,000.00
Subsistence, Laundry and Quarter Allowance	390,882.95
Other Bonuses and Allowances	2,335,637.00
Honoraria	3,568,608.86
Hazard Pay	685,901.17
Overtime & Night Pay	170,276.88
Cash Gift	818,796.63
Year End Bonus	2,332,507.51
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	3,560,892.24
PAG-IBIG Contributions	206,160.96
PHILHEALTH Contributions	358,537.50
ECC Contributions	201,032.61
Other Personnel Benefits	
Terminal Leave Benefits	472,443.07
Other Personnel Benefits	47,679,416.72
Total Personal Services	<b>P 96,659,996.35</b>

<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	<b>P</b> 9,786,788.86
Supplies & Materials Expenses	
Office Supplies Expenses	204,253.90
Gasoline, Oil & Lubricants Expenses	895,527.20
Other Supplies Expenses	5,579,541.36
Utility Expenses	
Water Expenses	16,359,301.74
Electricity Expenses	32,328,938.79
Communication Expenses	
Telephone Expenses - Landline	-
Internet Expenses	-
Printing and Binding Expenses	1,410,000.00
Representation Expenses	392,568.00
Professional Services	
General Services	6,948,792.83
Security Services	31,551,793.26
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	18,609,103.80
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	1,150,128.27
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	
Miscellaneous Expenses	0.25
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	27,049.53
Insurance Expenses	759,536.91
<b>NON-CASH EXPENSES</b>	
Depreciation	
Land Improvements	
Depreciation - Land Improvements	879,035.54
Buildings	
Depreciation - School Buildings	11,261,804.85
Depreciation - Other Structures	87,096.55
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	1,001,977.31
Depreciation - Furniture and Fixtures	2,966,163.46
Depreciation - IT Equipment	5,324,911.59
Depreciation - Library Books	23,311.55

Machineries and Equipment	
Depreciation - Medical, Dental and Laboratory Equipment	179,330.09
Depreciation - Technical and Scientific Equipment	401,532.21
Transportation and Equipment	
Depreciation - Motor Vehicles	37,183.50
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant and Equipment	1,200,516.38
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	122,347,443.86
Financial Expenses	
Documentary Stamps Expenses	564,256.00
Documentary Stamps Expenses	20,887.31
Total Maintenance and Other Operating Expenses	<b>P 272,298,774.90</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>P 368,958,771.25</b>
<b>INCOME FROM OPERATIONS</b>	<b>P 182,902,310.37</b>
<b>NET INCOME</b>	<b>P 182,902,310.37</b>

**Prepared By:**

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**Certified Correct:**

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*OIC - Accounting Office*