

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**GENERAL FUND**  
**For the Quarter Ended March 31, 2021**

**Revenue**

**Tax Revenue**

**Tax Revenue - Individual and Corporation**

Community Tax	19,991,508.88
Professional Tax	910,800.00

**Tax Revenue - Property**

Real Property Tax	427,163,956.77
Real Property Transfer Tax	21,289,219.52

**Tax Revenue - Goods and Services**

Business Tax	637,403,934.75
Tax on Delivery Vans and Trucks	3,482,212.50
Franchise Tax	28,800,615.90

**Tax Revenue - Others**

Other Taxes	19,853,588.14
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**Tax Revenue - Fines and Penalties**

Taxes on Individual and Corporation	139,003.33
Property Taxes	7,245,521.17
Taxes on Goods and Services	12,267,826.31
Other Taxes	1,580,000.00

**Share from National Taxes**

Share from Internal Revenue Collections	382,266,000.00
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**Total Tax Revenue**

**1,562,394,187.27**

**Service and Business Income**

**Service Income**

Permit Fees	95,928,410.79
Registration Fees	140,580.00
Registration Plates, Tags and Stickers Fees	968,000.00
Clearance and Certification Fees	96,322,509.92
Supervision and Regulation Enforcement Fees	23,309,450.00
Inspection Fees	31,047,677.14
Processing Fees	7,486,383.58
Occupation Fees	7,596,313.75
Fees for Sealing and Licensing of Weights and Measures	30,300.00
Fines and Penalties - Service Income	933,819.66
Other Service Income	10,140,496.05

**Total Service Income**

**273,903,940.89**

**Business Income**

School Fees	965,580.00
Receipts from Market Operation	1,418,504.00
Receipts from Slaughterhouse Operation	434,981.25
Receipts from Cemetery Operation	1,637,100.00
Receipts from Printing and Publication	5,032.00
Hospital Fees	5,330,948.95
Interest Income	187,063.00
Other Service Concession Revenue	233,333.33
Garbage Fees	16,993,048.17

**Total Business Income**

**27,205,590.70**

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**Shares, Grants and Donations**

Grants and Donations in Kind	186,250.00
<b>Total Shares, Grants and Donations</b>	<b>186,250.00</b>

**Miscellaneous Income**

Miscellaneous Income	32,620,752.50
<b>Total Miscellaneous Income</b>	<b>32,620,752.50</b>

<b>Total Revenue</b>	<b>1,896,310,721.36</b>
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**Less: Current Operating Expenses**

**Personnel Services**

**Salaries and Wages**

Salaries and Wages - Regular	73,380,333.01
Salaries and Wages - Casual/Contractual	102,712,890.23
<b>Total Salaries and Wages</b>	<b>176,093,223.24</b>

**Other Compensation**

Personal Economic Relief Allowance (PERA)	13,557,198.58
Representation Allowance (RA)	1,279,050.00
Transportation Allowance (TA)	773,550.00
Clothing/Uniform Allowance	13,562,110.74
Subsistence Allowance	2,548,640.69
Laundry Allowance	354,958.21
Honoraria	334,000.00
Hazard Pay	17,417,689.77
Overtime and Night Pay	2,711,557.33

<b>Total Other Compensation</b>	<b>52,538,755.32</b>
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**Personnel Benefit Contributions**

Retirement and Life Insurance Premiums	20,034,382.52
Pag-IBIG Contributions	2,080,082.10
PhilHealth Contributions	2,355,979.83
Employees Compensation Insurance Premiums	678,171.71

<b>Total Personnel Benefit Contributions</b>	<b>25,148,616.16</b>
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**Other Personnel Benefits**

Retirement Gratuity	
Terminal Leave Benefits	3,385,243.22

<b>Total Other Personnel Benefits</b>	<b>3,385,243.22</b>
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<b>Total Personnel Services</b>	<b>257,165,837.94</b>
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**Maintenance and Other Operating Expenses**

**Training and Scholarship Expenses**

Training Expenses	70,800.00
Scholarship Grants/Expenses	5,632,500.00

<b>Total Training and Scholarship Expenses</b>	<b>5,703,300.00</b>
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**Supplies and Materials Expenses**

Food Supplies Expenses	246,000.00
Drugs and Medicines Expenses	17,017,830.46
Medical, Dental and Laboratory Supplies Expenses	2,894,877.68
Textbooks and Instructional Materials Expenses	103,626.10

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Other Supplies and Materials Expenses	79,289.00
<b>Total Supplies and Materials Expenses</b>	<b><u>20,341,623.24</u></b>
<b>Utility Expenses</b>	
Water Expenses	8,150,241.36
Electricity Expenses	17,758,066.90
<b>Total Utility Expenses</b>	<b><u>25,908,308.26</u></b>
<b>Communication Expenses</b>	
Postage and Courier Services	45,200.00
Telephone Expenses	2,298,715.86
Internet Subscription Expenses	6,472,138.53
Cable, Satellite, Telegraph and Radio Expenses	14,910.00
<b>Total Communication Expenses</b>	<b><u>8,830,964.39</u></b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Extraordinary and Miscellaneous Expenses	1,178,658.84
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b><u>1,178,658.84</u></b>
<b>Professional Services</b>	
Consultance Services	7,534,851.21
Other Professional Services	72,536,989.67
<b>Total Professional Services</b>	<b><u>80,071,840.88</u></b>
<b>General Services</b>	
Environmental/Sanitary Services	32,974,577.17
Security Services	16,840,000.00
Other General Services	43,641,706.94
<b>Total General Services</b>	<b><u>93,456,284.11</u></b>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Infrastructure Assets	839,970.00
Repairs and Maintenance-Buildings and Other Structures	58,240.00
Repairs and Maintenance-Machinery and Equipment	119,416.48
Repairs and Maintenance-Transportation Equipment	8,970.55
Repairs and Maintenance-Other Property, Plant and Equipment	49,960.00
<b>Total Repairs and Maintenance</b>	<b><u>1,076,557.03</u></b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	276,547.94
Fidelity Bond Premiums	222,750.00
Insurance Expenses	6,889,766.23
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>7,389,064.17</u></b>
<b>Other Maintenance and Operating Expenses</b>	
Printing and Publication Expenses	8,558,340.00
Representation Expenses	324,520.00
Rent/Lease Expenses	555,000.00
Membership Dues and Contributions to Organizations	306,400.00
Subscription Expenses	4,080.00
Donations	27,673,900.00
Other Maintenance and Operating Expenses	10,111,792.54
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>47,534,032.54</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>291,490,633.46</u></b>

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<b>Financial Expenses</b>	
<b>Financial Expenses</b>	
Interest Expense	45,862,639.91
Bank Charges	150.00
Other Financial Charges	239,053.92
<b>Total Financial Expenses</b>	<u><b>46,101,843.83</b></u>
<b>Total Financial Expenses</b>	<u><b>46,101,843.83</b></u>
<b>Total Current Operating Expenses</b>	<u><b>594,758,315.23</b></u>
<b>Surplus (Deficit) from Current Operations</b>	<u><b>1,301,552,406.13</b></u>
<b>Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	
Subsidy from National Government	20,065,623.24
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<u><b>20,065,623.24</b></u>
<b>Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	
Subsidy to NGAs	31,956,000.00
Subsidy - Others	150,000.00
<b>Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	<u><b>32,106,000.00</b></u>
<b>Net Financial Assistance/Subsidy</b>	<u><b>(12,040,376.76)</b></u>
<b>Other Non-Operating Income</b>	
<b>Losses</b>	
Impairment Loss-Property, Plant and Equipment	2,937,240.00
<b>Total Losses</b>	<u><b>2,937,240.00</b></u>
<b>Surplus / (Deficit) for the Period</b>	<u><u><b>1,286,574,789.37</b></u></u>

Prepared by:

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