

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
**For the Period January to December 31, 2018**  
*(In Philippine Pesos)*

**REVENUE**

<b><i>Tax Revenue</i></b>	<b><i>667,275,007.49</i></b>
<b>Tax Revenue - Property</b>	646,296,191.02
Special Education Tax	646,296,191.02
<b>Tax Revenue - Fines and Penalties</b>	20,978,816.47
Tax Revenue - Fines and Penalties - Property Taxes	20,978,816.47
<b><i>Service and Business Income</i></b>	<b><i>69,590.24</i></b>
<b>Business Income</b>	69,590.24
Interest Income	69,590.24
<b><i>Miscellaneous Income</i></b>	<b><i>222.13</i></b>
<b>Miscellaneous Income</b>	222.13
Miscellaneous Income	222.13
<b>TOTAL REVENUE</b>	<b><i>667,344,819.86</i></b>

**LESS: CURRENT OPERATING EXPENSES**

<b><i>Personnel Services</i></b>	<b><i>156,718,808.24</i></b>
<b>Salaries and Wages</b>	49,373,507.45
Salaries and Wages - Regular	
Salaries and Wages - Casual/Contractual	49,373,507.45
<b>Other Compensation</b>	27,695,424.59
Personal Economic Relief Allowance (PERA)	7,348,210.77
Representation Allowance (RA)	
Transportation Allowance (TA)	
Clothing/Uniform Allowance	1,954,833.33
Subsistence Allowance	319,925.00
Laundry Allowance	45,248.16
Honoraria	4,938,277.93
Hazard Pay	1,892,942.74
Overtime and Night Pay	1,240,440.26
Year End Bonus	8,502,546.40
Cash Gift	1,453,000.00
<b>Personnel Benefit Contributions</b>	7,615,224.42
Retirement and Life Insurance Premiums	6,144,679.76
Pag-IBIG Contributions	404,704.04
PhilHealth Contributions	697,851.66
Employees Compensation Insurance Premiums	367,988.96
<b>Other Personnel Benefits</b>	72,034,651.78
Terminal Leave Benefits	1,000,000.00
Other Personnel Benefits	71,034,651.78

<b>Maintenance and Other Operating Expenses</b>	<b>378,892,289.83</b>
<b>Travelling Expenses</b>	<u>561,037.00</u>
Travelling Expenses - Local	561,037.00
Travelling Expenses - Foreign	
<b>Training and Scholarship Expenses</b>	<u>11,603,411.15</u>
Training Expenses	11,603,411.15
Scholarship Grants/Expenses	
<b>Supplies and Materials Expenses</b>	<u>71,411,939.87</u>
Office Supplies Expenses	907,272.85
Fuel, Oil and Lubricants Expenses	278,125.79
Textbooks and Instructional Materials Expenses	23,102,094.23
Other Supplies and Materials Expenses	47,124,447.00
<b>Utility Expenses</b>	<u>56,839,078.91</u>
Water Expenses	16,323,206.39
Electricity Expenses	40,515,872.52
<b>Professional Expenses</b>	<u>15,919,654.23</u>
Other Professional Services	15,919,654.23
<b>General Services</b>	<u>122,919,024.78</u>
Security Services	41,112,666.67
Other General Services	81,806,358.11
<b>Repairs and Maintenance</b>	<u>10,195,493.33</u>
Repairs and Maintenance - Buildings and Other Structures	8,611,165.20
Repairs and Maintenance - Machinery and Equipment	174,477.78
Repairs and Maintenance - Transportation Equipment	956,175.35
Repairs and Maintenance - Furniture and Fixtures	453,675.00
<b>Taxes, Insurance Premiums and Other Fees</b>	<u>1,371,755.27</u>
Taxes, Duties and Licenses	13,918.04
Insurance Expenses	1,357,837.23
<b>Other Maintenance and Operating Expenses</b>	<u>88,070,895.29</u>
Printing and Publication Expenses	470,740.00
Representation Expenses	336,325.73
Rent Expenses	866,800.00
Other Maintenance and Operating Expenses	86,397,029.56
<b>Financial Expenses</b>	<u>20,836,954.64</u>
<b>Financial Expenses</b>	<u>20,836,954.64</u>
Management Supervision/Trusteeship Fees	
Interest Expenses	20,836,954.64
<b>Non-Cash Expenses</b>	<u>68,068,755.77</u>
<b>Depreciation</b>	<u>67,248,214.12</u>
Depreciation - Land Improvements	10,541,439.55
Depreciation - Buildings and Other Structures	23,307,890.67
Depreciation - Machinery and Equipment	17,827,441.56
Depreciation - Furniture, Fixtures and Books	4,745,725.88
Depreciation - Other Property, Plant and Equipment	10,825,716.46
<b>Amortization</b>	<u>820,541.65</u>
Amortization - Intangible Assets	820,541.65

<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>624,516,808.48</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>42,828,011.38</b>
<b>SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LOSSES</b>	<b>42,828,011.38</b>
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>42,828,011.38</b>

Prepared by:

Certified Correct by:

**Rowena M. Ramos**  
*Accountant I*

**ARNALDO R. PABLO, CPA**  
*OIC- Accounting Office*