

**CITY OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**As of December 31, 2011**  
**(With Comparative Figures for CY 2010)**

	<b>2011</b>	<b>2010</b>
<b>Cash Flow from Operating Activities</b>		
<b>CASH INFLOWS</b>		
Collection from Taxpayers	245,872,563.68	239,229,377.70
Interest Income	409,138.06	2,375,923.28
Total Cash Inflows	<b>246,281,701.74</b>	<b>241,605,300.98</b>
<b>CASH OUTFLOWS</b>		
Payments to -		
Suppliers/Creditors	112,704,008.92	89,243,662.59
Employees	131,747,124.62	131,214,019.56
Interest Expenses	-	-
Other Disbursements	32,077,687.22	23,509,256.79
Total Cash Outflows	<b>276,528,820.76</b>	<b>243,966,938.94</b>
Cash Provided by (Used in)	<b>(30,247,119.02)</b>	<b>(2,361,637.96)</b>
<b>Cash Flows from Investing Activities</b>		
<b>CASH INFLOWS</b>		
Collection of Principals on Loans to Other Entities	-	-
Total Cash Inflows	-	-
<b>CASH OUTFLOWS</b>		
Purchase of Property, Plant and Equipment and Public Infrastructures	21,644,165.05	42,624,672.58
Total Cash Outflows	<b>21,644,165.05</b>	<b>42,624,672.58</b>
Cash Provided by (Used in)	<b>(21,644,165.05)</b>	<b>(42,624,672.58)</b>
<b>Net Cash Provided By (Used In )</b>	<b>(51,891,284.07)</b>	<b>(44,986,310.54)</b>
Cash at the Beginning of the Period	126,943,197.69	171,929,508.23
Cash at the End of the Period	<b>75,051,913.62</b>	<b>126,943,197.69</b>

Prepared by:

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Certified Correct:

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