

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF SEPTEMBER 30, 2019

ASSETS

Current Assets

| | |
|--|-----------------------|
| Cash and Cash Equivalents | 124,840,457.07 |
| Cash on Hand | 23,705,147.86 |
| Cash - Local Treasury | 23,400,554.64 |
| Petty Cash | 304,593.22 |
| Cash in Bank - Local Currency | 101,135,309.21 |
| Cash in Bank - Local Currency, Current Account | 99,498,226.93 |
| Cash in Bank - Local Currency, Time Deposits | 1,637,082.28 |
| Receivables | 452,737,940.31 |
| Loans and Receivable Accounts | 366,703,082.95 |
| Real Property Tax Receivable | 364,829,167.07 |
| Loans Receivable - Others | 3,124,796.88 |
| Allowance for Impairment-Loans Receivable-Others | (1,250,881.00) |
| Intra-Agency Receivables | 29,966,504.11 |
| Due from Other Funds | 29,966,504.11 |
| Advances | 39,911,111.83 |
| Advances to Operating Expenses | 2,866,691.08 |
| Advances for Payroll | 6,976,603.87 |
| Advances to Special Disbursing Officer | 29,792,902.13 |
| Advances for Officers and Employees | 274,914.75 |
| Other Receivables | 16,157,241.42 |
| Receivables - Disallowances/Charges | 12,579,851.07 |
| Due from Officers and Employees | 6,857,788.74 |
| Allowance for Impairment-Due from Officers and Employees | (4,214,013.45) |
| Other Receivables | 1,002,895.64 |
| Allowance for Impairment-Other Receivables | (69,280.58) |
| Inventories | 187,528,307.43 |
| Inventory Held for Distribution | 2,047,230.00 |
| Welfare Goods for Distribution | 2,047,230.00 |
| Inventory Held for Consumption | 185,481,077.43 |
| Office Supplies Inventory | 14,228,599.97 |
| Accountable Forms, Plates and Stickers Inventory | 3,665,036.00 |
| Animal/Zoological Supplies Inventory | 164,470.00 |
| Drugs and Medicines Inventory | 33,988,540.66 |
| Medical, Dental and Laboratory Supplies Inventory | 7,455,772.28 |
| Fuel, Oil and Lubricants Inventory | 38,390,260.84 |
| Agricultural and Marine Supplies Inventory | 500,185.00 |
| Chemical and Filtering Supplies Inventory | 507,272.00 |
| Construction Materials Inventory | 5,348,939.00 |
| Other Supplies and Materials Inventory | 81,232,001.68 |
| Prepayments and Deferred Charges | 127,384,513.45 |
| Prepayments | 127,383,212.51 |
| Advances to Contractors | 69,353,368.05 |
| Other Prepayments | 58,029,844.46 |
| Deferred Charges | 1,300.94 |
| Discount on Advance Payments | 1,300.94 |
| Total Current Assets | 892,491,218.26 |

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Non-Current Assets

| | |
|---|-------------------------|
| Investments | 187,980.00 |
| Financial Assets - Others | 187,980.00 |
| Other Investments | 187,980.00 |
| Property, Plant and Equipment | 6,620,215,283.50 |
| Land | 586,507,563.66 |
| Land | 586,507,563.66 |
| Land Improvements | 667,775,450.73 |
| Other Land Improvements | 728,860,787.11 |
| Accumulated Depreciation-Other Land Improvements | (61,085,336.38) |
| Infrastructure Assets | 1,036,179,734.70 |
| Road Networks | 817,348,623.64 |
| Accumulated Depreciation-Road Networks | (17,188,913.06) |
| Flood Control Systems | 43,733,799.14 |
| Accumulated Depreciation-Flood Control System | (3,432,993.47) |
| Power Supply Systems | 66,910,581.15 |
| Accumulated Depreciation-Power Supply Systems | (17,352,101.44) |
| Parks, Plazas and Monuments | 168,971,952.30 |
| Accumulated Depreciation-Parks, Plazas and Monuments | (22,811,213.56) |
| Building and Other Structures | 1,925,879,871.15 |
| Buildings | 625,992,197.67 |
| Accumulated Depreciation-Buildings | (82,697,088.56) |
| School Buildings | 472,067,175.14 |
| Accumulated Depreciation-School Buildings | (75,971,741.11) |
| Hospitals and Health Centers | 152,345,522.18 |
| Accumulated Depreciation-Hospitals and Health Centers | (19,716,709.60) |
| Markets | 2,901,692.00 |
| Accumulated Depreciation-Markets | (246,643.82) |
| Other Structures | 1,002,181,793.70 |
| Accumulated Depreciation-Other Structures | (150,976,326.45) |
| Machinery and Equipment | 672,403,076.95 |
| Machinery | 44,384.24 |
| Accumulated Depreciation-Machinery | (33,951.44) |
| Office Equipment | 140,208,883.45 |
| Accumulated Depreciation-Office Equipment | (22,594,811.52) |
| Information and Communication Technology Equipment | 169,173,264.77 |
| Accumulated Depreciation-Information and Communication Technology Equ | (104,556,428.58) |
| Communication Equipment | 28,776,450.66 |
| Accumulated Depreciation-Communication Equipment | (11,935,482.57) |
| Construction and Heavy Equipment | 242,868,302.81 |
| Accumulated Depreciation-Construction and Heavy Equipment | (144,049,572.04) |
| Disaster Response and Rescue Equipment | 190,163,357.10 |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | (48,992,520.93) |
| Military, Police and Security Equipment | 21,566,392.60 |
| Accumulated Depreciation-Military, Police and Security Equipment | (11,503,297.36) |
| Medical Equipment | 71,089,975.88 |
| Accumulated Depreciation-Medical Equipment | (29,067,885.67) |
| Sports Equipment | 451,150.00 |
| Accumulated Depreciation-Sports Equipment | (213,900.00) |

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| | |
|--|-------------------------|
| Technical and Scientific Equipment | 146,508,259.54 |
| Accumulated Depreciation-Technical and Scientific Equipment | (15,360,673.03) |
| Other Machinery and Equipment | 62,906,252.98 |
| Accumulated Depreciation-Other Machinery and Equipment | (13,045,073.94) |
| Transportation Equipment | 427,891,423.20 |
| Motor Vehicles | 562,887,562.33 |
| Accumulated Depreciation-Motor Vehicles | (139,777,331.48) |
| Watercrafts | 8,397,439.00 |
| Accumulated Depreciation-Watercrafts | (3,616,246.65) |
| Furniture, Fixtures and Books | 140,940,736.49 |
| Furniture and Fixtures | 205,743,275.94 |
| Accumulated Depreciation-Furniture and Fixture4s | (75,271,953.81) |
| Books | 14,235,426.73 |
| Accumulated Depreciation-Books | (3,766,012.37) |
| Construction in Progress | 745,734,027.65 |
| Construction in Progress-Land Improvements | 44,079,112.18 |
| Construction in Progress-Infrastructure Assets | 199,534,641.74 |
| Construction in Progress-Buildings and Other Stuctures | 502,120,273.73 |
| Service Concession Assets | 144,138,280.00 |
| Service Concession Assets | 161,590,000.00 |
| Accumulated Depreciation-Service Concession Assets | (17,451,720.00) |
| Other Property, Plant and Equipment | 272,765,118.97 |
| Work/Zoo Animals | 178,000.00 |
| Other Property, Plant and Equipment | 382,758,192.70 |
| Accumulated Depreciation-Other Property, Plant and Equipment | (110,171,073.73) |
| Intangible Assets | 10,614,418.72 |
| Intangible Assets | 10,614,418.72 |
| Computer Software | 13,724,773.72 |
| Accumulated Amortization-Computer Software | (3,110,355.00) |
| Total Non-Current Assets | 6,631,017,682.22 |
| TOTAL ASSETS | 7,523,508,900.48 |

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

| | |
|-------------------------------|---------------|
| Payables | 99,391,028.08 |
| Accounts Payable | 90,387,505.72 |
| Due to Officers and Employees | 6,599,852.70 |
| Leave Benefits Payable | 2,403,669.66 |
| Bills/Bonds/Loans Payable | 60,495,585.56 |
| Loans Payable - Domestic | 60,495,585.56 |

Inter-Agency Payables

| | |
|-------------------|---------------|
| Due to BIR | 5,420,464.59 |
| Due to GSIS | 16,946,207.43 |
| Due to PAG-IBIG | 3,910,415.12 |
| Due to PHILHEALTH | 1,849,405.97 |
| Due to NGAs | 8,124,762.49 |
| Due to GOCCs | 272,715.07 |

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| | |
|--|-------------------------|
| Due to LGUs | 82,383,815.56 |
| Intra-Agency Payables | 386,811,841.45 |
| Due to Other Funds | 386,811,841.45 |
| Deferred Credits/Unearned Income | 364,829,167.07 |
| Deferred Real Property Tax Receivable | 364,829,167.07 |
| Total Current Liabilities | 1,030,435,408.39 |
| Non-Current Liabilities | |
| Financial Liabilities | 1,407,986,828.83 |
| Bills/Bonds/Loans Payable | 1,406,426,324.90 |
| Loans Payable - Domestic | 1,406,426,324.90 |
| Trust Liabilities | 1,560,503.93 |
| Bailbonds Payable | 1,560,503.93 |
| Deferred Credits/Unearned Income | 151,737,227.74 |
| Deferred Service Concession Revenue | 142,199,200.00 |
| Other Deferred Credits | 9,538,027.74 |
| Other Payables | 94,634,007.05 |
| Total Non-Current Liabilities | 1,654,358,063.62 |
| Total Liabilities | 2,684,793,472.01 |
| Net Assets/Equity | |
| Equity | |
| Accumulated Surplus/(Deficit) | 4,838,715,428.47 |
| Total Net Assets/Equity | 4,838,715,428.47 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 7,523,508,900.48 |

Prepared by:

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Accountant IV

ARNALDO R. PABLO, CPA

OIC-City Accountant