

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**AS OF SEPTEMBER 30, 2018**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	522,314,925.79
Collection of tax revenue	<u>522,256,273.07</u>
Collection of other income	58,652.72
Receipt of Intra-Agency Fund Transfers	<u>94,997,039.72</u>
Receipt of Funds for other intra-agency transactions	94,997,039.72
Trust Receipts	<u>1,542,680.06</u>
Collection of other trust receipts	1,542,680.06
Other Receipts	<u>38,653,402.64</u>
Other Deferred Credits	1,290,682.30
Refund of overpayment of Personnel Services	788,233.21
Refund of overpayment of Maintenance and Other Operating Expenses	27,300.00
Receipt of refund of cash advance/Exp.	1,343,399.66
Other miscellaneous receipts	35,203,787.47
Adjustments	<u>25,415,751.66</u>
Other adjustments - Inflow	25,415,751.66
<b>Total Cash Inflows</b>	<b><u>682,923,799.87</u></b>

**Cash Outflows**

Payment of Expenses	<u>311,157,134.77</u>
Payment of personnel services	92,099,146.43
Payment of maintenance and other operating expenses	181,230,446.45
Payment of financial expenses	15,891,561.53
Payment of expenses pertaining to/incurred in the prior years	12,380,274.61
Liquidation of prior year's cash advances	9,555,705.75
Purchase of Inventories	<u>45,887,896.20</u>
Purchase of inventory held for consumption	45,887,896.20
Grant of Cash Advance	<u>19,026,710.63</u>
Advances for special purpose/time-bound undertakings	19,026,710.63
Prepayments	<u>(1,979,627.98)</u>
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalize	(1,979,627.98)
Payment of Accounts Payables	<u>87,930,172.99</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>39,143,427.71</u>
Remittance of taxes withheld not covered by TRA	19,102,695.82
Remittance to GSIS/Pag-IBIG/PhilHealth	16,317,756.03
Remittance of other payables	3,722,975.86
Adjustments	<u>55,779,231.97</u>
Adjustment for Dishonored checks	684,798.76
Other adjustments - Outflow (Due from Other Funds- GF)	55,094,433.21
Total Cash Outflows	<u>556,944,946.29</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b><u>125,978,853.58</u></b>

**Cash Flows from Investing Activities**

**Cash Inflows**

Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
<b>Total Cash Inflows</b>	<b><u>-</u></b>

**Cash Outflows**

Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>104,019,595.73</u>
Payment for land improvements	59,543,754.61
Construction of infrastructure assets	-
Construction of building and other structures	110,948,604.48
Purchase of machinery and equipment	11,106,420.00
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	467,100.00
Purchase of Technical and Scientific Equipment	244,000.00
Payments for leased assets improvements	-

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Construction in progress	(109,422,008.92)
Purchase of property, plant and equipment	1,139,970.00
Advances to contractors (net of deductions from payments)	(4,843,349.77)
Payment of retention fee to contractors	
Payment for rehabilitation of property, plant and equipment (capitalized repair)	
Payment of accounts payable for the construction of property, plant and equipment	34,835,105.33
<b>Investments</b>	
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>1,223,250.00</u>
Purchase of computer software	1,223,250.00
Grant of loans	<u>-</u>
<b>Total Cash Outflows</b>	<b><u>105,242,845.73</u></b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b><u>(105,242,845.73)</u></b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Domestic and Foreign Loans	<u>13,991,965.15</u>
Proceeds from domestic loans	13,991,965.15
<b>Total Cash Inflows</b>	<u>13,991,965.15</u>
<b>Cash Outflows</b>	
Payment of Long-Term Loan Liabilities	<u>47,701,936.08</u>
Payment of domestic loans	47,701,936.08
<b>Total Cash Outflows</b>	<u>47,701,936.08</u>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b><u>(33,709,970.93)</u></b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b><u>(12,973,963.08)</u></b>
<b>Cash and Cash Equivalents, December 31, 2017</b>	<b><u>32,574,626.44</u></b>
<b>Cash and Cash Equivalents, September 30, 2018</b>	<b><u>19,600,663.36</u></b>

Prepared by:

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Accountant I

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