

**CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED MARCH 31, 2021**

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	1,852,033,071.39
Collection of tax revenue	1,133,143,645.09
Share from Internal Revenue Allotment	382,266,000.00
Collection of service and business income	301,213,718.97
Collection of other income	32,578,459.24
Receipt of shares, grants and donations	-
Receipt of prior years' income	2,831,248.09
Collection of Receivables	2,535,728.93
Collection of loans and receivables	-
Collection of lease receivable	-
Collection of receivable from audit disallowances	273,148.06
Collection of other receivables	2,262,580.87
Receipt of Inter-Agency Fund Transfers	343,611,334.85
Receipt of cash for the account of NGAs/LGUs/GOCCs	343,611,334.85
Receipt of Intra-Agency Fund Transfers	125,829,240.83
Receipt of Funds for other intra-agency transactions	125,829,240.83
Trust Receipts	1,939,276.56
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	288,276.56
Collection of other trust receipts	1,651,000.00
Other Receipts	43,214,965.43
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	-
Other Deferred Credits	1,320,159.70
Refund of overpayment of Personnel Services	399,202.44
Refund of overpayment of Maintenance and Other Operating Expenses	5,000.51
Receipt of refund of cash advance	1,939,221.74
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	39,551,381.04
Other miscellaneous receipts	-
Adjustments	67,591,298.37
Restoration of cash for cancelled/lost/stale checks/ADA	370,990.14
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	67,220,308.23
Total Cash Inflows	2,436,754,916.36

Cash Outflows

Payment of Expenses	684,840,788.78
Payment of personnel services	321,026,124.22
Payment of maintenance and other operating expenses	302,230,703.09
Payment of financial expenses	57,815,337.61
Payment of expenses pertaining to/incurred in the prior years	3,768,623.86
Liquidation of prior year's cash advances	-
Purchase of Inventories	21,591,050.75
Purchase of inventories for distribution	-
Purchase of inventory held for consumption	21,591,050.75
Grant of Cash Advance	73,778,084.94
Petty Cash	-
Advances for operating expenses	31,064,844.14
Advances for payroll	42,278,960.80
Advances for special purpose/time-bound undertakings	434,280.00
Advances to officers and employees	-
Prepayments	10,022,313.42
Other Prepayments	10,022,313.42
Payment of Accounts Payables	394,745,188.84
Remittance of Personnel Benefit Contributions and Mandatory Deductions	117,148,001.31
Remittance of taxes withheld not covered by TRA	47,570,977.65

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Remittance to GSIS/Pag-IBIG/PhilHealth	69,577,023.66
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	<u>31,956,000.00</u>
Subsidy to NGAs	31,956,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>108,690,981.01</u>
Release of Other Inter-Agency Fund Transfers	108,690,981.01
Release of Intra-Agency Fund Transfers	<u>28,869,399.12</u>
Release of Other Intra-Agency Fund Transfers	28,869,399.12
Other Disbursements	<u>52,307,395.99</u>
Refund of Excess Income	81,320.82
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	52,226,075.17
Adjustments	<u>2,197,519.44</u>
Adjustment for Dishonored checks	1,590,443.75
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	607,075.69
Total Cash Outflows	<u>1,526,146,723.60</u>
Net Cash Provided by (Used in) Operating Activities	<u>910,608,192.76</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>-</u>
Sale of Investments	<u>-</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured/Return of Investments	<u>-</u>
Collection of Long-Term Loans	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>-</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>101,923,555.31</u>
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	68,845,299.24
Construction of building and other structures	2,096,062.89
Purchase of machinery and equipment	5,570,785.25
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	763,040.00
Payments for leased assets improvements	-
Construction in progress	29,332,682.22
Purchase of property, plant and equipment	1,721,800.00
Advances to contractors (net of deductions from payments)	(7,588,435.80)
Payment of retention fee to contractors	1,182,321.51
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	<u>-</u>
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>-</u>
Purchase of computer software	-
Purchase of other intangible assets	-
Grant of loans	<u>-</u>
Total Cash Outflows	<u>101,923,555.31</u>
Net Cash Provided by (Used in) Investing Activities	<u>(101,923,555.31)</u>

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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	31,873,487.57
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	31,873,487.57
Proceeds from foreign loans	-
Total Cash Inflows	31,873,487.57

Cash Outflows

Payment of Long-Term Loan Liabilities	190,945,373.00
Payment of domestic loans	190,945,373.00
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	239,053.92
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	191,184,426.92

Net Cash Provided by (Used in) Financing Activities

(159,310,939.35)

Increase (Decrease) in Cash and Cash Equivalents

649,373,698.10

Effects of Exchange Rate Changes on Cash and Cash Equivalents

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Cash and Cash Equivalents, January 1, 2021

67,487,967.01

Cash and Cash Equivalents, March 31, 2021

716,861,665.11

Prepared by:

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