

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**For the Year Ended December 31, 2013**  
**(With Comparative Figures for CY 2012)**

	<b>2013</b>	<b>2012</b>
<b>TAX REVENUE</b>		
Local Taxes		
Special Education Tax	P 284,455,204.79	P 308,585,958.53
Less: Discount on Special Education Tax	(100.94)	(21,907,593.74)
Fines and Penalties - Local Taxes	17,150,362.85	22,769,026.36
<b>Total Local Taxes</b>	<b>P 301,605,466.70</b>	<b>P 309,447,391.15</b>
<b>GENERAL INCOME ACCOUNTS</b>		
Other Income		
Interest Income	P 221,575.00	P 291,374.39
Miscellaneous Income	-	72.78
<b>Total Other Income</b>	<b>P 221,575.00</b>	<b>P 291,447.17</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 301,827,041.70</b>	<b>P 309,738,838.32</b>
<b>EXPENSES</b>		
<b>PERSONAL SERVICES</b>		
Salaries and Wages		
Salaries and Wages - Contractual	P 41,588,338.23	P 58,543,658.22
Other Compensation		
Personnel Economic Relief Allowance (PERA)	4,716,951.51	7,085,881.61
Additional Compensation (ADCOM)	-	-
Clothing/Uniform Allowance	1,295,000.00	1,212,000.00
Subsistence, Laundry and Quarter Allowance	351,713.35	322,825.00
Other Bonuses and Allowances	10,962,500.03	11,883,000.04
Honoraria	3,506,434.15	7,333,018.45
Hazard Pay	730,288.10	-
Cash Gift	1,183,500.00	1,477,125.00
Year End Bonus	4,062,942.00	4,625,578.20
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	4,999,161.09	7,193,574.77
PAG-IBIG Contributions	239,800.00	362,400.00
PHILHEALTH Contributions	523,779.32	742,150.00
ECC Contributions	239,887.09	361,870.67
Other Personnel Benefits		
Terminal Leave Benefits	87,521.93	227,024.75
Other Personnel Benefits	39,326,754.57	39,310,052.83
<b>Total Personal Services</b>	<b>P 113,814,571.37</b>	<b>P 140,680,159.54</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Training and Scholarship Expenses		
Training Expenses	P 1,274,282.00	P 2,797,618.24
Supplies & Material Expenses		
Office Supplies Expense	P 293,475.49	P 267,121.40
Drugs and Medicines Expense	299,213.50	258,201.50
Medical, Dental & Laboratory Supplies Inventory	522,608.76	319,321.00
Gasoline, Oil & Lubricants Inventory	892,404.03	712,668.31
Textbooks & Instructional Materials Inventory	28,344,763.22	10,072,717.44
Other Supplies Expenses	5,802,720.00	5,593,748.75
Utility Expenses		
Water Expenses	P 13,303,056.46	P 12,903,878.47
Electricity Expenses	28,632,798.22	25,139,553.30

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	<b>2013</b>	<b>2012</b>
Communication Expenses		
Telephone Expenses - Landline	P 1,851,846.56	P 623,767.28
Internet Expenses	2,277,368.86	1,691,293.21
Printing and Binding Expenses	-	331,299.00
Professional Services		
Security Services	21,279,994.10	24,359,375.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings	6,583,260.01	9,523,605.97
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	-	-
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	308,620.99	276,532.30
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	44,315.01	58,274.88
<b>NON-CASH EXPENSES</b>		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	545,900.34	449,337.99
Buildings		
Depreciation - School Buildings	5,469,029.37	5,166,104.43
Depreciation - Other Structures	87,096.55	87,096.55
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	1,002,089.32	998,497.23
Depreciation - Furniture and Fixtures	1,022,415.44	969,150.44
Depreciation - IT Equipment	4,010,511.27	3,478,886.52
Machineries and Equipment		
Depreciation - Medical, Dental and		
Laboratory Equipment	171,036.23	171,036.23
Depreciation - Technical and Scientific Equipment	178,632.91	178,632.91
Transportation and Equipment		
Depreciation - Motor Vehicles	P 371,835.00	P 371,835.00
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant		
and Equipment	672,841.66	371,763.25
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	37,767,752.51	33,946,625.09
Total Maintenance and Other Operating Expenses	P <b>163,009,867.81</b>	P <b>141,117,941.69</b>
<b>TOTAL OPERATING EXPENSES</b>	P <b>276,824,439.18</b>	P <b>281,798,101.23</b>
<b>INCOME FROM OPERATIONS</b>	P <b>25,002,602.52</b>	P <b>27,940,737.09</b>
<b>NET INCOME</b>	P <b>25,002,602.52</b>	P <b>27,940,737.09</b>

Prepared By:

Certified Correct:

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