

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2013

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 2,732,956.40
Cash - Disbursing Officers	828,500.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	78,407,226.98
Cash in Bank - Local Currency, Time Deposits	6,802.24
Total Cash	P 81,975,485.62
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	5,625.00
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	196,352,040.08
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	2,203,089.30
Other Receivables	
Other Receivables	0.13
Total Receivables	P 200,115,884.92
INVENTORIES	
Supplies	
Office Supplies Inventory	263,338.09
Drugs and Medicines Inventory	147,464.50
Medical, Dental and Laboratory Supplies Inventory	522,608.76
Gasoline, Oil and Lubricants Inventory	773,927.43
Textbooks and Instructional Materials Inventory	27,837,733.97
Other Supplies Inventory	1,651,320.00
Total Inventories	P 31,196,392.75
PREPAYMENTS	
Advances to Contractors	5,248,256.39
Deferred Charges	27,768,139.45
Total Prepayments	P 33,016,395.84
TOTAL CURRENT ASSETS	P 346,304,159.13
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	117,754,862.94
Land Improvements	28,106,223.76
Total Land and Land Improvements	P 145,861,086.70

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BUILDINGS	
School Buildings	P 345,404,525.41
Other Structures	1,234,433.75
Total Buildings	P 346,638,959.16
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	15,240,099.17
Furniture and Fixtures	124,566,913.67
IT Equipment and Software	32,171,834.52
Library Books	21,020,066.27
Total Office Equipment, Furniture and Fixtures	P 192,998,913.63
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,464,737.36
Technical and Scientific Equipment	1,519,720.23
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 5,315,485.59
TRANSPORTATION EQUIPMENT	
Motor Vehicles	523,234.12
Total Transportation and Equipment	P 523,234.12
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	7,878,878.40
Total Other Property, Plant and Equipment	P 7,878,878.40
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	87,981,161.11
Total Construction in Progress	P 87,981,161.11
TOTAL PROPERTY, PLANT and EQUIPMENT	P 787,197,718.71
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	P 1,133,690,877.84
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	P 346,345.17
Due to Officers and Employees	1,586,891.60

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Inter - Agency Payables		
Due to BIR	P	1,931,312.97
Due to GSIS		1,179,800.96
Due to PAG-IBIG		31,178.15
Due to PHILHEALTH		197,247.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		1,470,070.76
Other Liability Accounts		
Other Payables		1,018,427.93
TOTAL CURRENT LIABILITIES	P	7,924,735.16
DEFERRED CREDITS		
Deferred Special Education Tax Income		196,352,040.08
Other Deferred Credits		4,288,664.86
Total Deferred Credits	P	200,640,704.94
TOTAL LIABILITIES	P	208,565,440.10
EQUITY		
Government Equity - Beginning		808,030,128.13
Add: Retained Operating Surplus:		
Current Operations		121,187,086.17
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		4,091,776.56
Government Equity - End	P	925,125,437.74
TOTAL LIABILITIES and EQUITY	P	1,133,690,877.84

Prepared By:

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Fiscal Controller IV

Certified Correct:

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