

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME AND EXPENSES**  
**General Fund**  
**For the Month Ended December 31, 2013**  
**(With Comparative Figures for CY 2012)**

	<b>2013</b>	<b>2012</b>
<b>TAX REVENUE</b>		
Local Taxes		
Professional Tax	1,122,807.03	1,448,786.50
Amusement Tax	3,407,775.93	3,143,277.47
Business Tax	538,137,750.76	482,911,804.19
Community Tax	14,360,257.12	13,107,283.10
Franchise Tax	84,893,558.58	78,958,535.28
Occupation Tax	3,113,881.50	2,987,257.29
Printing and Publication Tax	212,333.46	539,953.00
Property Transfer Tax	23,040,213.95	18,134,782.85
Real Property Tax	281,820,951.71	304,975,514.64
Less: Discount on Real Property Tax	(624.77)	(22,107,673.42)
Tax on Delivery Trucks and Vans	859,810.00	1,011,798.62
Other Local Taxes	16,080,150.52	17,433,979.08
Fines and Penalties - Local Taxes	16,238,600.04	21,797,916.93
Total Local Taxes	983,287,465.83	924,343,215.53
<b>GENERAL INCOME ACCOUNTS</b>		
Internal Revenue Allotment	698,126,741.00	671,586,721.00
Permits and Licenses		
Fees on Weights and Measures	133,235.00	184,938.50
Permit Fees	72,415,827.68	81,220,278.47
Other Permits and Licenses	205,165.00	247,530.00
Total Permits and Licenses	72,754,227.68	81,652,746.97
Service Income		
Clearance and Certification Fees	29,825,715.69	28,766,181.34
Comprehensive Examination Fees	627,800.00	595,300.00
Garbage Fees	15,757,841.41	16,143,308.27
Inspection Fees	16,797,276.00	16,004,203.85
Medical, Dental and Laboratory Fees	22,351,598.37	13,766,015.30
Other Services Income	17,147,005.60	16,608,582.45
Total Service Income	102,507,237.07	91,883,591.21
Business Income		
Income from Cemetery Operations	1,559,690.00	1,544,495.00
Income from Markets	9,115,406.73	9,470,715.84
Income from Slaughterhouse	931,157.46	1,098,552.88
Income from Transportation System	4,237,207.00	4,050,295.00

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	<b>2013</b>	<b>2012</b>
Tuition Fees	21,794,548.00	19,536,284.25
Total Business Income	37,638,009.19	35,700,342.97
Other Income		
Dividend Income	-	-
Insurance Income	52,268.95	-
Interest Income	650,882.41	7,803,852.76
Sale of Confiscated/Abandoned/Seized Goods and Properties	192,814.50	1,761,351.55
Share from PAGCOR / PCSO	2,387,211.76	4,517,973.68
Miscellaneous Income	1,064,005.40	718,561.23
Other Pines and Penalties	500.00	-
Gain/Loss on Sale of Disposed Assets	40,896,000.00	1,895,984.00
Total Other Income	45,243,683.02	16,697,723.22
<b>TOTAL OPERATING INCOME</b>	<b>1,939,557,363.79</b>	<b>1,821,864,340.90</b>
<b>EXPENSES</b>		
<b>PERSONAL SERVICES</b>		
Salaries and Wages		
Salaries and Wages - Regular	191,857,789.37	178,425,089.36
Salaries and Wages - Part-time	39,593,882.08	16,621,518.53
Salaries and Wages - Casual	201,881,355.01	200,095,239.85
Other Compensation		
Personnel Economic Relief Allowance (PERA)	48,920,509.54	49,272,258.77
Representation Allowance (RA)	5,201,121.51	3,905,741.94
Transportation Allowance (TA)	3,055,371.51	2,157,241.94
Clothing/Uniform Allowance	10,220,500.00	10,084,000.00
Subsistence, Laundry and Quarter Allowance	9,735,191.28	9,090,112.58
Productivity Incentive Allowance	2,738,000.00	2,583,500.00
Other Bonuses and Allowances	42,430,334.59	42,878,167.68
Honoraria	441,500.00	-
Hazard Pay	25,025,898.99	19,788,323.27
Overtime and Night Pay	13,328,651.82	12,559,598.21
Cash Gift	10,516,081.20	10,552,029.37
Year End Bonus	36,382,456.91	32,657,461.35
Life and Retirement Insurance Contributions	50,761,276.67	46,371,589.19
PAG-IBIG Contributions	4,807,516.70	3,987,812.59
PHILHEALTH Contributions	4,884,499.91	4,386,050.00
ECC Contributions	2,385,508.43	2,425,347.46
Other Personnel Benefits		
Retirement Benefits - Civilian	5,300,000.00	5,172,363.89
Terminal Leave Benefits	18,721,679.27	11,293,559.33
Total Personal Services	728,189,124.79	664,307,005.31
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Travelling Expenses		
Travelling Expenses - Local	200,569.60	135,480.18

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	<b>2013</b>	<b>2012</b>
Training and Scholarship Expenses		
Training Expenses	8,094,723.72	10,595,879.36
Supplies and Material Expenses		
Office Supplies Expenses	6,545,513.08	10,183,337.93
Accountable Forms Expenses	2,134,447.50	2,400,428.00
Food Supplies Expenses	1,979,802.79	4,569,941.71
Drugs and Medicines Expenser	29,708,019.66	39,637,429.89
Medical, Dental and Laboratory Supplies Expenses	13,400,485.00	13,492,681.83
Gasoline, Oil and Lubricants Expenses	32,981,465.00	44,570,037.36
Agricultural Supplies Expense	36,350.00	98,540.00
Textbooks and Instructional Material Expenses	4,367,777.89	3,863,158.26
Military and Police Supplies Expenses	-	823,503.60
Other Supplies Expenses	9,062,758.82	11,574,188.41
Water Expenses	26,195,104.61	23,055,956.87
Electricity Expenses	109,794,106.49	87,469,654.05
Communication Expenses		
Postage and Deliveries	316,988.00	279,245.00
Telephone Expenses - Landline	6,890,016.70	7,638,811.27
Telephone Expenses - Mobile	1,634,859.41	1,391,610.54
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	7,800.00
Membership Dues and Contributions to Organizations	200,000.00	310,000.00
Awards and Indemnities	71,000.00	13,950.00
Advertising Expenses	2,263,246.66	3,071,513.73
Printing and Binding Expenses	7,652,960.00	8,098,126.25
Rent Expenses	96,000.00	276,000.00
Subscriptions Expenses	74,448.00	100,278.00
Environment/Sanitary Services	121,206,236.06	-
General Services	23,720,495.49	4,520.16
Security Services	13,329,476.73	15,600,917.59
Other Professional Services	158,328,818.73	1,029,301.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	7,305,451.11	6,461,368.25
Repairs and Maintenance - School Building	394,692.20	44,992.00
Repairs and Maintenance - Other Structures	4,045,211.67	3,693,776.35
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipments	2,205,172.82	351,725.38
Repairs and Maintenance - IT Equipment and Software	71,684.00	219,550.00
Machineries and Equipment		
Repairs and Maintenance - Construction and Heavy Equipm	14,621,835.16	12,598,954.24
Repairs and Maintenance - Hospital Equipment	26,000.00	26,000.00
Repairs and Maintenance - Medical, Dental and Laboratory	94,500.00	95,000.00

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	<b>2013</b>	<b>2012</b>
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	8,573,874.96	8,267,115.60
Other Property, Plant and Equipment		
Repairs and Maintenance - Other Property, Plant and Equipment	910,278.91	917,649.00
Public Infrastructure		
Repairs and Maintenance - Roads, Highways and Bridges	26,127,021.38	29,738,957.52
Repairs and Maintenance - Flood Controls	1,549,908.00	2,945,890.40
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses		
Intelligence Expense	-	12,500,000.00
Extraordinary Expenses	21,554,408.20	17,371,537.48
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	2,041,913.00	2,813,184.02
Fidelity Bond Premiums	314,225.00	387,125.44
Insurance Expense	5,632,520.65	5,697,497.83
Non - Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	1,011,103.40	743,920.34
Depreciation - Electrification, Power and Energy Structures	870,266.77	545,749.00
Buildings		
Depreciation - Office Buildings	6,230,742.96	4,619,286.50
Depreciation - School Buildings	6,672,295.49	4,723,393.56
Depreciation - Hospitals and Health Centers	315,660.31	315,660.32
Depreciation - Other Structures	9,606,220.05	7,686,000.11
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	3,093,862.32	2,789,788.99
Depreciation - Furniture and Fixtures	6,365,982.60	5,744,822.08
Depreciation - IT Equipment	12,043,893.88	8,572,437.03
Depreciation - Library Books	294,505.21	303,035.48
Machineries and Equipment		
Depreciation - Machineries	4,431.60	4,431.60
Depreciation - Communication Equipment	524,988.23	590,857.53
Depreciation - Construction and Heavy Equipment	16,644,224.69	15,185,016.27
Depreciation - Firefighting Equipment and Accessories	37,413.00	21,784.00
Depreciation - Hospital Equipment	1,528,820.59	127,253.73
Depreciation - Medical, Dental and Laboratory Equipment	1,732,226.68	1,684,054.79
Depreciation - Military and Police Equipment	1,054,283.53	1,054,283.56
Depreciation - Sports Equipment	-	41,250.00

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	<b>2013</b>	<b>2012</b>
Depreciation - Technical and Scientific Equipment	483,045.02	609,457.24
Depreciation - Other Machineries and Equipment	1,340,946.88	818,152.42
Transportation and Equipment		
Depreciation - Motor Vehicles	18,478,598.08	17,454,455.99
Depreciation - Watercrafts	319,647.51	451,002.51
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	8,610,352.89	6,677,005.71
Other Maintenance and Operating Expenses		
Loss of Assets	-	64,700.00
Other Maintenance and Operating Expenses	263,738,713.20	495,541,079.84
Total Maintenance and Other Operating Expenses	1,036,764,391.89	970,791,493.10
<b>TOTAL OPERATING EXPENSES</b>	<b>1,764,953,516.68</b>	<b>1,635,098,498.41</b>
<b>INCOME FROM OPERATIONS</b>	<b>174,603,847.11</b>	<b>186,765,842.49</b>
<b>FINANCIAL EXPENSES</b>		
Documentary Stamps Expense	-	1,148,187.99
Interest Expenses	38,597,582.13	33,124,927.18
Total Financial Expenses	38,597,582.13	34,273,115.17
<b>INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY</b>	<b>136,006,264.98</b>	<b>152,492,727.32</b>
<b>ADD: Subsidy Income from National Government</b>	<b>15,554,511.28</b>	<b>9,797,488.66</b>
Total	151,560,776.26	162,290,215.98
<b>LESS Subsidy to National Government Agencies</b>	<b>56,215,008.00</b>	<b>45,166,656.00</b>
Subsidy to Local Government Units	1,650,000.00	1,600,000.00
Donations	37,408,311.20	34,078,950.00
Total	95,273,319.20	80,845,606.00
<b>NET INCOME</b>	<b>56,287,457.06</b>	<b>81,444,609.98</b>

Prepared By:

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