

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of March 31, 2014**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	19,006,580.24
Cash - Disbursing Officers	31,057,099.78
Petty Cash Fund	410,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	63,996,583.19
Cash in Bank - Local Currency, Savings Account	472,934.40
Cash in Bank - Local Currency, Time Deposits	100,000,000.00
Total Cash	214,943,197.61
<b>RECEIVABLES</b>	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	6,747,930.79
Loans Receivables - Others	5,500,406.88
Real Property Tax Receivable	189,659,360.18
Intra - Agency Receivables	
Due from Other Funds	2,456,812.87
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	204,500,011.00
<b>INVENTORIES</b>	
Supplies	
Raw Materials Inventory	135.00
Office Supplies Inventory	1,274,486.72
Accountable Forms Inventory	1,005,167.00
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	1,641,996.93
Medical, Dental and Laboratory Supplies Inventory	2,428,801.26
Gasoline, Oil and Lubricants Inventory	7,649,111.58
Textbook and Instructional Materials Inventory	72,974.20
Other Supplies Inventory	1,201,916.15
Total Inventories	15,300,888.84
<b>PREPAYMENTS</b>	
Advances to Contractors	12,765,535.76
Deferred Charges	5,338.27
Total Prepayments	12,770,874.03
<b>OTHER CURRENT ASSETS</b>	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
<b>TOTAL CURRENT ASSETS</b>	447,520,203.48

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INVESTMENTS	
Investments in Stocks	187,980.00
<b>TOTAL INVESTMENTS</b>	<b>187,980.00</b>
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
<b>LAND AND LAND IMPROVEMENTS</b>	
Land	616,424,439.26
Land Improvements	521,672,125.08
Electrification, Power and Energy Structures	25,855,400.27
<b>Total Land and Land Improvements</b>	<b>1,163,951,964.61</b>
<b>BUILDINGS</b>	
Office Buildings	443,270,452.37
School Buildings	425,984,925.88
Hospitals and Health Centers	111,557,803.14
Other Structures	386,961,634.06
<b>Total Building</b>	<b>1,367,774,815.45</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipment	96,362,904.22
Furniture and Fixtures	59,137,145.66
IT Equipment and Software	64,144,377.99
Library Books	6,366,820.71
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>226,011,248.58</b>
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	30,405.70
Communication Equipment	14,549,082.19
Construction and Heavy Equipment	121,102,746.09
Hospital Equipment	23,440,082.30
Disaster Response and Rescue Equipment	5,859,922.35
Medical, Dental and Laboratory Equipment	6,875,794.65
Military and Police Equipment	13,606,413.30
Sports Equipment	237,250.00
Technical and Scientific Equipment	1,121,949.74
Other Machineries and Equipment	13,167,479.31
<b>Total Machineries and Equipment</b>	<b>199,991,125.63</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	247,696,758.69
Watercrafts	3,757,839.35
<b>Total Transportation Equipment</b>	<b>251,454,598.04</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	
Other Property, Plant and Equipment	114,309,743.70
<b>Total Other Property, Plant and Equipment</b>	<b>114,309,743.70</b>
<b>PUBLIC INFRASTRUCTURES</b>	
Roads, Highways and Bridges	14,759,903.64

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Artesian Wells,Reservoirs,Pumping Stations and Conduits	-
Irrigation, Canals and Laterals	1,630,287.33
Flood Controls	11,728,162.92
Total Public Infrastructures	28,118,353.89
<b>CONSTRUCTION IN PROGRESS</b>	
Consruction in Progress - Agency Assets	156,408,980.39
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	62,494,449.92
Construction in Progress - Irrigation, Canals and Laterals	13,495,967.26
Construction in Progress - Flood Controls	12,813,195.02
Total Construction in Progress	245,212,592.59
Total Property, Plant and Equipment	3,596,824,442.49
<b>TOTAL ASSETS</b>	<b>4,044,532,625.97</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	51,433,449.76
Due to Officers and Employees	1,094,841.26
Inter-Agency Payables	
Due to BIR	14,221,387.40
Due to GSIS	15,099,807.88
Due to PAG-IBIG	2,380,936.62
Due to PHILHEALTH	1,473,518.07
Due to Other NGAs	4,876,872.38
Due to Other GOCCs	16,014.14
Due to LGUs	61,182,839.76
Intra-Agency Payables	
Due to Other Funds	53,351,983.00
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	2,262,011.51
Other Payables	71,122,999.04
Total Current Liabilities	278,516,660.82
<b>LONG TERM LIABILITIES</b>	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	780,867,223.59
Total Long-Term Liabilities	780,867,223.59
<b>TOTAL LIABILITIES</b>	<b>1,059,383,884.41</b>
<b>DEFERRED CREDITS</b>	
Deferred Real Property Tax Income	189,659,360.18
Other Deferred Credits	11,428,551.26
Total Deferred Credits	201,087,911.44

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<b>EQUITY</b>	
Government Equity - Beginning	2,406,136,472.41
Add: Retained Operating Surplus	-
Current Operations	462,295,927.56
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	84,371,569.85
Government Equity - December 31, 2009	2,784,060,830.12
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,044,532,625.97</b>

Prepared by:

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*Accountant IV*

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*CGADH II*

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