

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of June 30, 2014**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	6,216,406.87
Cash - Disbursing Officers	31,171,700.87
Petty Cash Fund	410,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	58,948,612.06
Cash in Bank - Local Currency, Savings Account	473,053.89
Cash in Bank - Local Currency, Time Deposits	50,248,204.99
Total Cash	147,467,978.68
<b>RECEIVABLES</b>	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	6,653,257.29
Loans Receivables - Others	5,355,406.88
Real Property Tax Receivable	135,356,812.07
Intra - Agency Receivables	
Due from Other Funds	2,355,225.64
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	149,856,202.16
<b>INVENTORIES</b>	
Supplies	
Raw Materials Inventory	135.00
Office Supplies Inventory	1,502,907.22
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	2,164,580.10
Medical, Dental and Laboratory Supplies Inventory	580,205.25
Gasoline, Oil and Lubricants Inventory	7,804,249.86
Agricultural Supplies Inventory	11,300.00
Other Supplies Inventory	2,256,152.47
Total Inventories	14,345,829.90
<b>PREPAYMENTS</b>	
Advances to Contractors	11,426,930.68
Deferred Charges	5,338.27
Total Prepayments	11,432,268.95
<b>OTHER CURRENT ASSETS</b>	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
<b>TOTAL CURRENT ASSETS</b>	323,107,511.69

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INVESTMENTS	
Investments in Stocks	187,980.00
<b>TOTAL INVESTMENTS</b>	<b>187,980.00</b>
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
<b>LAND AND LAND IMPROVEMENTS</b>	
Land	616,842,132.26
Land Improvements	526,639,093.48
Electrification, Power and Energy Structures	25,855,400.27
<b>Total Land and Land Improvements</b>	<b>1,169,336,626.01</b>
<b>BUILDINGS</b>	
Office Buildings	443,270,452.37
School Buildings	412,602,172.78
Hospitals and Health Centers	120,453,334.01
Other Structures	408,980,326.00
<b>Total Building</b>	<b>1,385,306,285.16</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipment	95,420,178.10
Furniture and Fixtures	60,231,830.21
IT Equipment and Software	66,004,405.82
Library Books	6,412,125.71
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>228,068,539.84</b>
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	28,172.05
Communication Equipment	14,024,368.52
Construction and Heavy Equipment	125,100,468.19
Hospital Equipment	23,406,964.30
Disaster Response and Rescue Equipment	5,859,072.35
Medical, Dental and Laboratory Equipment	7,556,187.96
Military and Police Equipment	13,606,413.30
Sports Equipment	236,140.00
Technical and Scientific Equipment	1,120,803.44
Other Machineries and Equipment	12,661,305.84
<b>Total Machineries and Equipment</b>	<b>203,599,895.95</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	240,203,534.30
Watercrafts	3,748,339.35
<b>Total Transportation Equipment</b>	<b>243,951,873.65</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	
Other Property, Plant and Equipment	116,840,006.12
<b>Total Other Property, Plant and Equipment</b>	<b>116,840,006.12</b>
<b>PUBLIC INFRASTRUCTURES</b>	
Roads, Highways and Bridges	59,294,444.23

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Irrigation, Canals and Laterals	6,653,393.86
Flood Controls	23,891,993.45
Total Public Infrastructures	89,839,831.54
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	148,696,825.50
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	37,700,181.74
Construction in Progress - Irrigation, Canals and Laterals	8,679,061.51
Construction in Progress - Flood Controls	9,418,506.57
Total Construction in Progress	204,494,575.32
Total Property, Plant and Equipment	3,641,437,633.59
<b>OTHER ASSETS</b>	11,442,146.47
<b>TOTAL ASSETS</b>	<b>3,976,175,271.75</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	38,588,824.64
Due to Officers and Employees	1,274,586.26
Inter-Agency Payables	
Due to BIR	10,909,115.06
Due to GSIS	14,988,387.68
Due to PAG-IBIG	2,397,698.74
Due to PHILHEALTH	1,473,468.07
Due to Other NGAs	5,033,133.61
Due to Other GOCCs	16,014.14
Due to LGUs	21,400,253.10
Intra-Agency Payables	
Due to Other Funds	119,192,573.87
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	2,277,146.28
Other Payables	33,394,956.38
Total Current Liabilities	250,946,157.83
<b>LONG TERM LIABILITIES</b>	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	749,213,707.79
Total Long-Term Liabilities	749,213,707.79
<b>TOTAL LIABILITIES</b>	<b>1,000,159,865.62</b>
<b>DEFERRED CREDITS</b>	
Deferred Real Property Tax Income	135,356,812.07
Other Deferred Credits	12,765,291.96
Total Deferred Credits	148,122,104.03

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<b>EQUITY</b>	
Government Equity - Beginning	2,406,136,472.41
Add: Retained Operating Surplus	-
Current Operations	488,468,323.10
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	66,711,493.41
Government Equity - December 31, 2009	2,827,893,302.10
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,976,175,271.75</b>

Prepared by:

Certified By:

**LEONCIA F. SORIANO**

*Accountant IV*

**LEONORA B. KATALBAS**

*CGADH II*

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