

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of June 30, 2014**

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	P 224,797,147.89
Less: Discount on Special Education Tax	143.87
Fines and Penalties - Local Taxes	14,119,418.74
Total Local Taxes	<b>P 238,916,422.76</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	158,916.66
Miscellaneous Income	0.07
Total Other Income	<b>P 158,916.73</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 239,075,339.49</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Contractual	14,287,231.92
Other Compensation	
Personnel Economic Relief Allowance (PERA)	1,686,584.42
Clothing/Uniform Allowance	667,800.00
Subsistence, Laundry and Quarter Allowance	172,758.91
Other Bonuses and Allowances	-
Honoraria	716,500.00
Hazard Pay	348,446.13
Cash Gift	352,500.00
Year End Bonus	1,203,808.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,735,603.46
PAG-IBIG Contributions	85,300.00
PHILHEALTH Contributions	175,550.00
ECC Contributions	85,200.00
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	17,307,932.98
Total Personal Services	<b>P 38,825,216.32</b>

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of June 30, 2014**

<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	P 523,000.00
Utility Expenses	
Water Expenses	7,682,959.97
Electricity Expenses	13,511,370.74
Communication Expenses	
Telephone Expenses - Landline	5,523.60
Internet Expenses	48,075.00
Printing and Binding Expenses	680,000.00
Professional Services	
Security Services	7,382,351.20
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	351,195.13
Office Equipment, Furniture & Fixtures	
Repairs and Maintenance - Office Equipment	15,694.52
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	11,903.40
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	20,105.17
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	36,715,060.22
Financial Expenses	
Documentary Stamps Expenses	330,200.00
Total Maintenance and Other Operating Expenses	P <u>67,277,438.95</u>
<b>TOTAL OPERATING EXPENSES</b>	P <u>106,102,655.27</u>
<b>INCOME FROM OPERATIONS</b>	P <u>132,972,684.22</u>
<b>NET INCOME</b>	P <u><u>132,972,684.22</u></u>

**Prepared By:**

*Rafaelita R. Joaquin*  
*Fiscal Controller IV*

**Certified Correct:**

*LEONORA B. KATALBAS*  
*C.G.A.D.H. II - Accounting Office*