

SEF UTILIZATION

3rd Quarter, CY 2014

City VALENZUELA

Receipt from SEF

1st Partial Transfer of Loan Proceeds from LBP -		
Val. Br. - General Fund Account # 0252-1003-69	P	109,907,700.00
Special Education Tax	P	42,925,701.89
Less: Discount on Special Education Tax		-
Fines & Penalties - Local Taxes		4,983,089.09
Interest Income		11,886.61
	P	<u>157,828,377.59</u>

Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)

PERSONAL SERVICES

Salaries & Wages - Contractual	P	7,211,731.97
Personnel Economic Relief Allowance (PERA)		866,590.81
Clothing/Uniform Allowance		-
Subsistence, Laundry & Quarters Allowance		101,388.52
Honoraria		915,306.47
Hazard Pay		153,978.67

Life & Retirement Insurance Contributions	866,288.06
PAG-IBIG Contributions	44,200.00
PHILHEALTH Contributions	89,575.00
ECC Contributions	43,998.67
Other Personnel Benefits	13,726,854.10
P	<u>24,019,912.27</u>

MAINTENANCE & OTHER OPERATING EXPENSES

Gasoline, Oil & Lubricants Inventory	488,439.70
Other Supplies Inventory	2,255,845.75
Training Expenses	211,190.60
Water Expenses	3,023,044.08
Electricity Expenses	7,357,223.98
Repairs & Maintenance - School Building	2,189,171.07
Taxes, Duties and Licenses	2,377.70
Other Maintenance & Operating Expenses	29,269,451.27
Security Services	2,879,394.50
Repair & Maintenance -Motor Vehicles	202,612.75
P	<u>47,878,751.40</u>

CAPITAL OUTLAY

School Buildings	146,792,261.38
Furniture and Fixtures	420,980.00
IT Equipment and Software	585,000.00
Library Books	154.01
Other Property, Plant & Equipment	-
	P 147,798,395.39

FINANCIAL EXPENSES

Documentary Stamps Expenses	861,150.00
Interest Expenses	1,339,229.11
	P 2,200,379.11

TOTAL OPERATING EXPENSES

NET INCOME FOR 3RD QUARTER

ADD: NET INCOME AS OF 2ND QUARTER

NET INCOME FOR 3RD QUARTER

P 221,897,438.17
(64,069,060.58)
111,988,298.12
P 47,919,237.54

We hereby certify that we have reviewed the contents & hereby attest to the veracity and correctness of the data information contained in this document.

LEONORA B. KATALBAS
CGADH II -Accounting Office

HON. REXLON T. GATCHALIAN
City Mayor

and
or