

SEF UTILIZATION

4th Quarter, CY 2014

City **VALENZUELA**

Receipt from SEF

Partial Transfer of Loan Proceeds from LBP-		
Val. Br. - Gen. Fund Account # 0252-1003-69	P	51,133,050.00
Special Education Tax		52,025,072.71
Less: Discount on Special Education Tax		-
Fines & Penalties - Local Taxes		13,890,484.28
Interest Income		8,338.67
	P	<u>117,056,945.66</u>

Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)

PERSONAL SERVICES

Salaries & Wages - Contractual	P	8,209,489.43
Personnel Economic Relief Allowance (PERA)		978,499.96
Clothing/Uniform Allowance		44,800.00
Subsistence, Laundry & Quarters Allowance		135,730.55
Other Bonuses & Allowances		9,634,500.00
Honoraria		1,669,999.77
Hazard Pay		220,679.85
Cash Gift		399,625.00
Year End Bonus		1,036,568.03
Terminal Leave		131,365.32

Life & Retirement Insurance Contributions	990,003.43
PAG-IBIG Contributions	49,100.00
PHILHEALTH Contributions	100,000.00
ECC Contributions	48,899.35
Other Personnel Benefits	11,222,930.79
	P 34,872,191.48

MAINTENANCE & OTHER OPERATING EXPENSES

Gasoline Oil & Lubricants Inventory	P 308,687.40
Other Supplies Inventory	414,697.39
Office Supplies Inventory	135,346.00
Drugs & Medicines Inventory	589,382.50
Medical, Dental & Laboratory Supplies Inventory	4,992.00
Training Expenses	20,210.00
Water Expenses	3,293,374.43
Electricity Expenses	10,244,211.79
Security Expenses	6,404,050.90
Repairs & Maintenance - School Building	604,907.69
Repairs & Maintenance - Motor Vehicles	210,245.08
Taxes, Duties and Licenses	1,667.73
Other Maintenance & Operating Expenses	10,302,061.89
	P 32,533,834.80

CAPITAL OUTLAY

Land Improvements	P 2,998,700.72
School Buildings	35,096,452.75
Furniture and Fixtures	13,798,675.00
IT Equipment and Software	1,655,562.00
Technical & Scientific Equipment	118,720.80
Medical, Dental & Laboratory Equipment	92,154.00
Library Books	663,705.20
Other Property, Plant and Equipment	857,339.00
	P 55,281,309.47

FINANCIAL EXPENSES

Documentary Stamps Expenses
Interest Expenses

P 152,900.00
2,443,887.71
P 2,596,787.71

TOTAL OPERATING EXPENSES

NET INCOME FOR 4TH QUARTER

ADD: NET INCOME AS OF 3RD QUARTER

NET INCOME FOR 4TH QUARTER

P 125,284,123.46
(8,227,177.80)
64,526,355.39
P 56,299,177.59

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

LEONORA B. KATALBAS
CGADH II - Accounting Office

HON. REXLON T. GATCHALIAN
City Mayor