

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of December 31, 2014**  
**(With Comparative Figures for CY 2013)**

	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Cash on Hand		
Cash in Vault	9,414,015.42	9,807,519.63
Cash - Disbursing Officers	26,750,000.00	27,205,121.62
Petty Cash Fund	285,966.37	250,117.14
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	11,319,684.48	11,683,374.26
Cash in Bank - Local Currency, Savings Account	473,295.58	472,816.26
Cash in Bank - Local Currency, Time Deposits	1,338,239.27	-
Total Cash	49,581,201.12	49,418,948.91
<b>RECEIVABLES</b>		
Receivable Accounts		
Accounts Receivables	6,000.00	6,000.00
Due from Officers and Employees	6,656,491.05	6,741,776.44
Loans Receivables - Others	5,059,616.88	5,668,406.88
Real Property Tax Receivable	794,849.24	75,846,280.58
Intra - Agency Receivables		
Due from Operating Units	-	
Due from Other Funds	9,038,089.22	1,923,433.39
Other Receivables		
Receivables - Disallowances/Charges	60,219.70	60,219.70
Other Receivables	69,280.58	69,280.58
Total Receivables	21,684,546.67	90,315,397.57
<b>INVENTORIES</b>		
Supplies		
Raw Materials Inventory	135.00	135.00
Office Supplies Inventory	6,757,055.96	3,948,749.80
Accountable Forms Inventory	-	383,590.00
Animal/Zoological Supplies Inventory	26,300.00	26,300.00
Drugs and Medicines Inventory	20,743,578.15	9,505,908.29
Medical, Dental and Laboratory Supplies Inventory	13,041,372.10	4,950,428.16
Gasoline, Oil and Lubricants Inventory	9,849,034.50	12,201,313.49
Agricultural Supplies Inventory	12,390.00	36,317.20
Textbook and Instructional Materials Inventory	1,266,552.14	826,290.30
Military and Police Supplies Inventory	-	-
Other Supplies Inventory	16,814,321.97	5,816,431.19
Total Inventories	68,510,739.82	37,695,463.43

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<b>PREPAYMENTS</b>		
Advances to Contractors	36,800,152.70	16,649,152.75
Deferred Charges	5,338.27	6,208.34
Total Prepayments	36,805,490.97	16,655,361.09
<b>OTHER CURRENT ASSETS</b>		
Other Current Assets	5,232.00	5,232.00
Total Other Current Assets	5,232.00	5,232.00
<b>TOTAL CURRENT ASSETS</b>	176,587,210.58	194,090,403.00
<b>INVESTMENTS</b>		
Investments in Stocks	187,980.00	187,980.00
<b>TOTAL INVESTMENTS</b>	187,980.00	187,980.00
<b>PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)</b>		
<b>LAND AND LAND IMPROVEMENTS</b>		
Land	618,940,032.26	612,890,613.26
Land Improvements	524,940,300.32	517,803,942.58
Electrification, Power and Energy Structures	29,149,610.95	18,578,525.19
Total Land and Land Improvements	1,173,029,943.53	1,149,273,081.03
<b>BUILDINGS</b>		
Office Buildings	436,382,419.42	424,686,272.41
School Buildings	417,316,195.20	425,984,925.88
Hospitals and Health Centers	126,685,188.00	22,437,527.79
Other Structures	441,934,558.54	369,727,205.29
Total Building	1,422,318,361.16	1,242,835,931.37
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>		
Office Equipment	93,114,680.90	96,343,746.90
Furniture and Fixtures	55,722,388.59	57,019,128.66
IT Equipment and Software	59,222,427.71	61,465,242.99
Library Books	6,177,979.19	6,187,152.06
Total Office Equipment, Furniture and Fixtures	214,237,476.39	221,015,270.61
<b>MACHINERIES AND EQUIPMENT</b>		
Machineries	24,177.47	30,405.70
Communication Equipment	13,578,548.28	14,057,458.19
Construction and Heavy Equipment	107,035,905.57	102,602,746.09
Hospital Equipment	21,811,550.19	23,440,082.30
Disaster Response and Rescue Equipment	8,852,587.48	747,010.35
Medical, Dental and Laboratory Equipment	12,272,675.43	6,733,043.40
Military and Police Equipment	12,552,129.77	13,606,413.30
Sports Equipment	236,140.00	237,250.00
Technical and Scientific Equipment	814,109.44	1,121,949.74
Other Machineries and Equipment	11,270,207.82	13,167,479.31
Total Machineries and Equipment	188,448,031.45	175,743,838.38

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<b>TRANSPORTATION EQUIPMENT</b>		
Motor Vehicles	235,818,373.00	240,863,115.83
Watercrafts	3,739,441.84	8,182,559.35
Total Transportation Equipment	239,557,814.84	249,045,675.18
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>		
Other Property, Plant and Equipment	113,540,851.54	112,167,081.88
Total Other Property, Plant and Equipment	113,540,851.54	112,167,081.88
<b>CONSTRUCTION IN PROGRESS</b>		
Construction in Progress - Agency Assets	243,983,822.41	237,575,068.34
Public Infrastructures/Reforestation Projects		
Construction in Progress - Roads, Highways and Bridges	53,647,935.82	48,839,563.37
Construction in Progress - Irrigation, Canals and Laterals	8,450,608.69	13,545,530.35
Construction in Progress - Flood Controls	9,418,506.57	24,246,357.94
Total Construction in Progress	315,500,873.49	324,206,520.00
Total Property, Plant and Equipment	3,666,633,352.40	3,474,287,398.45
<b>OTHER ASSETS</b>	11,442,146.47	-
<b>TOTAL ASSETS</b>	<b>3,854,850,689.45</b>	<b>3,668,565,781.45</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Payable Accounts		
Accounts Payable	234,186,117.34	174,542,087.35
Due to Officers and Employees	1,715,730.96	999,075.72
Inter-Agency Payables		
Due to BIR	15,254,722.21	14,675,491.80
Due to GSIS	14,975,142.45	14,593,078.04
Due to PAG-IBIG	2,629,003.26	2,316,845.80
Due to PHILHEALTH	1,465,343.07	1,459,193.07
Due to Other NGAs	4,232,752.92	4,566,835.27
Due to Other GOCCs	16,014.14	5,045.24
Due to LGUs	29,362,184.46	16,464,716.32
Intra-Agency Payables		
Due to Operating Units	-	
Due to Other Funds	200,926,236.90	66,246,946.50
Other Liability Accounts		
Performance/Bidders/Bail Bonds Payable	2,779,279.97	1,872,276.08
Other Payables	57,279,026.73	68,869,570.22
Total Current Liabilities	564,821,554.41	366,611,161.41

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<b>LONG TERM LIABILITIES</b>		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	963,898,552.84	790,871,434.43
Total Long-Term Liabilities	963,898,552.84	790,871,434.43
<b>TOTAL LIABILITIES</b>	<b>1,528,720,107.25</b>	<b>1,157,482,595.84</b>
<b>DEFERRED CREDITS</b>		
Deferred Real Property Tax Income	794,849.24	75,846,280.58
Other Deferred Credits	27,901,752.76	29,100,432.62
Total Deferred Credits	28,696,602.00	104,946,713.20
<b>EQUITY</b>		
Government Equity - Beginning	2,406,136,472.41	2,415,274,711.84
Add: Retained Operating Surplus	-	
Current Operations	106,162,022.60	56,287,457.06
Prior Years' Adjustments	-	55,170,912.03
Less: Transfer to Registry		
Public Infrastructures	139,747,436.22	120,596,608.52
Prior Years' Adjustments	75,117,078.59	-
Government Equity - End	2,297,433,980.20	2,406,136,472.41
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,854,850,689.45</b>	<b>3,668,565,781.45</b>

Prepared by:

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*Accountant IV*

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