

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of March 31, 2015**

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	P 265,124,600.47
Less: Discount on Special Education Tax	76.88
Fines and Penalties - Local Taxes	6,871,096.82
Total Local Taxes	<b>P 271,995,620.41</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	18,910.85
Miscellaneous Income	454.65
Total Other Income	<b>P 19,365.50</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 272,014,985.91</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Contractual	7,945,471.02
Other Compensation	
Personnel Economic Relief Allowance (PERA)	953,090.90
Clothing/Uniform Allowance	105,000.00
Subsistence, Laundry and Quarter Allowance	71,092.06
Other Bonuses and Allowances	-
Honoraria	622,532.25
Hazard Pay	114,569.66
Cash Gift	-
Year End Bonus	-
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	958,317.34
PAG-IBIG Contributions	48,850.00
PHILHEALTH Contributions	96,762.50
ECC Contributions	47,786.78
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	10,808,545.63
Total Personal Services	<b>P 21,772,018.14</b>

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<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	P 390,500.00
Utility Expenses	
Water Expenses	1,239,526.93
Electricity Expenses	1,850,639.71
Communication Expenses	
Telephone Expenses - Landline	-
Internet Expenses	-
Printing and Binding Expenses	-
Professional Services	
Security Services	-
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	1,084,547.45
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	-
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	3,782.17
Insurance Expenses	759,536.91
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	10,587,323.34
Total Maintenance and Other Operating Expenses	P <u>15,915,856.51</u>
<b>TOTAL OPERATING EXPENSES</b>	P <u>37,687,874.65</u>
<b>INCOME FROM OPERATIONS</b>	P <u>234,327,111.26</u>
<b>NET INCOME</b>	P <u><u>234,327,111.26</u></u>

**Prepared By:**

*Rafaelita R. Joaquín*  
*Fiscal Controller IV*

**Certified Correct:**

*LEONORA B. KATALBAS*  
*C.G.A.D.H. II - Accounting Office*