

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of June 30, 2015**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	26,302,540.42
Cash - Disbursing Officers	35,495,706.27
Petty Cash Fund	280,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	57,786,165.58
Cash in Bank - Local Currency, Savings Account	473,234.68
Cash in Bank - Local Currency, Time Deposits	1,346,151.88
Total Cash	121,683,798.83
<b>RECEIVABLES</b>	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	6,584,872.02
Loans Receivables - Others	4,854,616.88
Real Property Tax Receivable	102,469,464.90
Intra - Agency Receivables	
Due from Other Funds	9,042,193.85
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	123,086,647.93
<b>INVENTORIES</b>	
Supplies	
Raw Materials Inventory	135.00
Office Supplies Inventory	3,932,252.62
Accountable Forms Inventory	510,000.00
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	1,746,485.16
Medical, Dental and Laboratory Supplies Inventory	2,916,380.82
Gasoline, Oil and Lubricants Inventory	5,379,225.89
Textbook and Instructional Materials Inventory	6,978,796.76
Other Supplies Inventory	11,419,898.15
Total Inventories	32,909,474.40
<b>PREPAYMENTS</b>	
Advances to Contractors	9,624,763.98
Deferred Charges	4,585.01
Total Prepayments	9,629,348.99
<b>OTHER CURRENT ASSETS</b>	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
<b>TOTAL CURRENT ASSETS</b>	287,314,502.15

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INVESTMENTS	
Investments in Stocks	187,980.00
<b>TOTAL INVESTMENTS</b>	<b>187,980.00</b>
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
<b>LAND AND LAND IMPROVEMENTS</b>	
Land	619,725,773.62
Land Improvements	553,746,438.00
Electrification, Power and Energy Structures	31,522,669.83
<b>Total Land and Land Improvements</b>	<b>1,204,994,881.45</b>
<b>BUILDINGS</b>	
Office Buildings	436,382,419.42
School Buildings	417,316,195.20
Hospitals and Health Centers	129,478,061.43
Other Structures	605,539,148.82
<b>Total Building</b>	<b>1,588,715,824.87</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipment	93,155,016.74
Furniture and Fixtures	64,236,987.74
IT Equipment and Software	61,938,187.10
Library Books	6,970,465.29
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>226,300,656.87</b>
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	24,177.47
Communication Equipment	13,570,534.26
Construction and Heavy Equipment	160,991,905.57
Hospital Equipment	21,852,050.19
Disaster Response and Rescue Equipment	10,792,368.56
Medical, Dental and Laboratory Equipment	14,469,572.23
Military and Police Equipment	12,552,129.77
Sports Equipment	236,140.00
Technical and Scientific Equipment	814,109.44
Other Machineries and Equipment	11,270,207.82
<b>Total Machineries and Equipment</b>	<b>246,573,195.31</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	241,229,133.00
Watercrafts	3,739,441.84
<b>Total Transportation Equipment</b>	<b>244,968,574.84</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	
Other Property, Plant and Equipment	142,019,581.79
<b>Total Other Property, Plant and Equipment</b>	<b>142,019,581.79</b>
<b>PUBLIC INFRASTRUCTURES</b>	

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Roads, Highways and Bridges	123,936,393.14
Parks, Plazas and Monuments	134,472,495.67
Irrigation, Canals and Laterals	8,625,050.34
Flood Controls	7,814,332.07
Total Public Infrastructures	274,848,271.22
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	93,121,052.85
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	11,606,027.34
Construction in Progress - Parks, Plazas and Monuments	-
Construction in Progress - Irrigation, Canals and Laterals	8,450,608.69
Construction in Progress - Flood Controls	9,418,506.57
Total Construction in Progress	122,596,195.45
Total Property, Plant and Equipment	4,051,017,181.80
OTHER ASSETS	11,442,146.47
<b>TOTAL ASSETS</b>	<b>4,349,961,810.42</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	24,076,977.95
Due to Officers and Employees	1,777,041.83
Inter-Agency Payables	
Due to BIR	21,182,025.68
Due to GSIS	15,142,909.36
Due to PAG-IBIG	2,424,701.14
Due to PHILHEALTH	1,491,075.15
Due to Other NGAs	4,593,481.10
Due to Other GOCCs	20,793.68
Due to LGUs	110,676,070.89
Intra-Agency Payables	
Due to Operating Units	-
Due to Other Funds	127,389,796.82
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	3,098,065.00
Other Payables	59,439,749.47
Total Current Liabilities	371,312,688.07
<b>LONG TERM LIABILITIES</b>	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	952,772,529.52
Total Long-Term Liabilities	952,772,529.52
<b>TOTAL LIABILITIES</b>	<b>1,324,085,217.59</b>
DEFERRED CREDITS	

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Deferred Real Property Tax Income	102,469,464.90
Other Deferred Credits	13,448,347.03
Total Deferred Credits	115,917,811.93
<b>EQUITY</b>	
Government Equity - Beginning	2,297,433,980.20
Add: Retained Operating Surplus	-
Current Operations	654,242,664.55
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	41,717,863.85
Government Equity - December 31, 2009	2,909,958,780.90
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,349,961,810.42</b>

Prepared by:

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