

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2015

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 25,773,250.33
Cash - Disbursing Officers	696,215.64
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	38,143,397.45
Cash in Bank - Local Currency, Time Deposits	6,813.39
Total Cash	P 64,619,676.81
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	5,625.13
Due from Officers & Employees	1,496,719.56
Special Education Tax Receivable	118,783,747.77
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	105,662,439.84
Other Receivables	
Other Receivables	-
Total Receivables	P 226,016,595.92
INVENTORIES	
Supplies	
Office Supplies Inventory	204,253.90
Drugs and Medicines Inventory	-
Medical, Dental and Laboratory Supplies Inventory	548,825.60
Gasoline, Oil and Lubricants Inventory	588,499.50
Textbooks and Instructional Materials Inventory	3,230,882.00
Other Supplies Inventory	3,471,851.50
Total Inventories	P 8,044,312.50
PREPAYMENTS	
Advances to Contractors	32,313,257.41
Deferred Charges	27,768,030.95
Total Prepayments	P 60,081,288.36
TOTAL CURRENT ASSETS	P 358,761,873.59
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	125,891,382.94
Land Improvements	62,166,032.59
Total Land and Land Improvements	P 188,057,415.53

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BUILDINGS	
School Buildings	P 704,802,698.56
Other Structures	1,060,240.65
Total Buildings	P 705,862,939.21
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	13,802,092.41
Furniture and Fixtures	146,480,797.34
IT Equipment and Software	41,947,198.40
Library Books	22,751,296.96
Total Office Equipment, Furniture and Fixtures	P 224,981,385.11
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,299,991.44
Technical and Scientific Equipment	3,144,141.16
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 6,775,160.60
TRANSPORTATION EQUIPMENT	
Motor Vehicles	114,215.62
Total Transportation and Equipment	P 114,215.62
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	17,034,466.69
Total Other Property, Plant and Equipment	P 17,034,466.69
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	63,798,792.51
Total Construction in Progress	P 63,798,792.51
TOTAL PROPERTY, PLANT and EQUIPMENT	
	P 1,206,624,375.27
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	
	P 1,565,575,248.86
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	P 1,128,460.39
Due to Officers and Employees	643,534.25

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Inter - Agency Payables		
Due to BIR	P	2,256,608.02
Due to GSIS		1,764,768.83
Due to PAG-IBIG		155,605.28
Due to PHILHEALTH		218,743.84
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		3,732,274.77
Other Liability Accounts		
Other Payables		1,891,224.42
TOTAL CURRENT LIABILITIES	P	11,954,679.82
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	P	303,012,779.15
TOTAL LONG TERM LIABILITIES	P	303,012,779.15
DEFERRED CREDITS		
Deferred Special Education Tax Income		118,783,747.77
Other Deferred Credits		4,819,974.98
Total Deferred Credits	P	123,603,722.75
TOTAL LIABILITIES	P	438,571,181.72
EQUITY		
Government Equity - Beginning		885,247,285.49
Add: Retained Operating Surplus:		
Current Operations		243,038,937.22
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		1,282,155.57
Government Equity - End	P	1,127,004,067.14
TOTAL LIABILITIES and EQUITY	P	1,565,575,248.86

Prepared By:

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Certified Correct:

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