

CITY OF VALENZUELA
STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Year Ended December 31, 2015

Revenue	
Tax Revenue	2,329,403,681.73
Service and Business Income	257,113,131.27
Transfers, Assistance and Subsidy	
Shares, Grants and Donations	2,717,398.05
Miscellaneous	562,247.45
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Total Revenue	2,589,796,458.50
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Less: Current Operating Expenses	
Personnel Services	804,814,190.25
Maintenance and Other Operating Expenses	1,295,314,570.80
Financial Expenses	51,411,423.75
Non-Cash Expenses	123,482,323.02
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Total Current Operating Expenses	2,275,022,507.82
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Surplus / (Deficit) from Current Operations	314,773,950.68
Net Financial Assistance/Subsidy	(63,218,901.83)
Sale of Assets	-
Gains	-
Losses	-
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Surplus / (Deficit) for the Period	251,555,048.85
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Prepared by:

Certified by:

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Accountant IV

ARNALDO R. PABLO, CPA
OIC-City Accountant