

CITY GOVERNMENT OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
As of June 30, 2016

ASSETS	Amount
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	
Cash Local Treasury	12,617,146.07
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	136,626,419.41
	149,243,565.48
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	5,625.13
Special Education Tax Receivable	33,056,306.55
Inter-Agency Receivables	
Due from Local Government Units	68,063.62
Intra-Agency Receivables	
Due from other funds	231,720,174.33
Advances	
Advances to Special Disbursing Officer	2,114,858.00
Other Receivables	
Due from Officers and Employees	1,504,255.53
	268,469,283.16
Inventories	
Inventory Held for Consumption	
Fuel, Oil and Lubricants Inventory	7,478.05
Other Supplies and Materials Inventory	560,801.25
	568,279.30
Prepayments & Deferred Charges	
Prepayments	
Advances to Contractors	17,708,304.02
Deferred Charges	
Discount on advance payments	27,767,828.38
	45,476,132.40
	463,757,260.34
Total Current Asset	
Non - Current Assets	
Property, Plant and Equipment	
Land	
Land	125,439,882.94
Other Land Improvements	88,913,358.50
Accumulated Depreciation - Other Land Improvements	(12,303,097.88)
Net Value	76,610,260.62
Buildings and Other Structures	
School Buildings	841,779,731.27
Accumulated Depreciation - School Buildings	(61,863,914.37)
Net Value	779,915,816.90
Other Structures	2,419,348.68
Accumulated Depreciation - Other Structures	(1,446,204.58)

Net Value	973,144.10
Machinery and Equipment	
Machinery	529,125.00
Accumulated Depreciation - Machinery	(3,165.52)
Net Value	525,959.48
Office Equipment	25,172,131.24
Accumulated Depreciation - Office Equipment	(12,326,016.14)
Net Value	12,846,115.10
Information and Communication Technology Equipment	57,020,704.32
Accumulated Depreciation - Information and Communication Technology Equipment	(19,370,974.51)
Net Value	37,649,729.81
Disaster Response and Rescue Equipment	218,900.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	-
Net Value	218,900.00
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(2,772,297.65)
Net Value	1,120,661.35
Technical and Scientific Equipment	3,799,070.84
Accumulated Depreciation - Technical and Scientific Equipment	(1,056,461.89)
Net Value	2,742,608.95
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	-
Net Value	1,931,963.72
Transportation Equipment	
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(5,403,717.88)
Net Value	77,032.12
Furniture, Fixtures and Books	
Furniture and Fixtures	167,362,014.51
Accumulated Depreciation - Furniture and Fixtures	(19,868,564.87)
Net Value	147,493,449.64
Books	24,156,742.03
Accumulated Depreciation - Books	(1,428,756.62)
Net Value	22,727,985.41
Construction in Progress	
Construction in Progress - Land Improvements	17,600,943.28
Construction in Progress - Buildings and Other Structures	155,618,446.23
	173,219,389.51
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	23,126,477.55
Accumulated Depreciation - Other property, Plant and Equipment	(3,662,864.71)
Net Value	19,463,612.84
Total Property, Plant and Equipment	1,402,956,512.49
Intangible Assets	
Computer Software	1,137,472.00
Accumulated Amortization - Computer software	-
Net Value	1,137,472.00
Total Non-Current Assets	1,404,093,984.49
TOTAL ASSETS	1,867,851,244.83

LIABILITIES AND NET ASSETS/EQUITY**Liabilities**

Current Liabilities

Financial Liabilities

Payables

Accounts Payable	6,476,859.24
Due to Officers and Employees	703,659.59

Bills/Bonds/Loans Payable

Loans Payable - Domestic	16,511,002.74
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Total Financial Liabilities

23,691,521.57

Inter-Agency Payables

Due to BIR	3,971,946.02
Due to GSIS	1,882,139.62
Due to Pag-IBIG	170,014.12
Due to PhilHealth	222,241.08
Due to NGAs	18,510.63
Due to LGUs	144,949.39

Total Inter-Agency Payables

6,409,800.86

Intra-Agency Payables

Due to Other funds	6,523,757.32
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Total Intra-Agency Payables

6,523,757.32

Deferred Credits/Unearned Income

Deferred Special Education Tax	33,055,534.95
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Total Deferred Credits/Unearned Income

33,055,534.95

Other payables

6,374,558.82
Total Current Liabilities

76,055,173.52

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable - Domestic	441,648,714.80
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Total Financial Liabilities

441,648,714.80

Deferred Credits/Unearned Income

Other Deferred Credits	4,171,783.50
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Total Deferred Credits/Unearned Income

4,171,783.50
Total Non- Current Liabilities

445,820,498.30
TOTAL LIABILITIES

521,875,671.82
Net Assets/Equity

Accumulated Surplus/(Deficit)	1,345,975,573.01
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Total Net Assets/Equity

1,345,975,573.01
TOTAL LIABILITIES AND NET ASSETS/EQUITY

1,867,851,244.83

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OIC - Accounting Office