

**CITY OF VALENZUELA
STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF DECEMBER 31, 2015**

ASSETS

Current Assets

Cash and Cash Equivalents	31,014,550.70
Receivables	297,091,498.38
Inventories	81,006,692.01
Prepayments and Deferred Charges	86,731,713.80

Total Current Assets 495,844,454.89

Non-Current Assets

Investments	187,980.00
Property, Plant and Equipment	4,405,970,022.59
Intangible Assets	3,856,020.00

Total Non-Current Assets 4,410,014,022.59

Total Assets 4,905,858,477.48

LIABILITIES

Current Liabilities

Financial Liabilities	460,800,821.05
Inter-Agency Payables	124,406,176.93
Intra-Agency Payables	296,241,149.38
Deferred Credits/Unearned Income	248,143,345.45
Provisions	58,332,263.04

Total Current Liabilities 1,187,923,755.85

Non-Current Liabilities

Financial Liabilities	854,160,502.84
Deferred Credits/Unearned Income	201,605,041.92
Other Payables	72,943,043.35

Total Non-Current Liabilities 1,128,708,588.11

Total Liabilities 2,316,632,343.96

NET ASSETS/EQUITY

Accumulated Surplus/Equity	2,589,226,133.52
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Total Net Assets/Equity 2,589,226,133.52

Total Liabilities and Net Assets/Equity 4,905,858,477.48

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Accountant IV

Certified by:

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