

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
**For the Years Ended December 31, 2016 and 2015**  
**(In Philippine Pesos)**

	2016	2015
<b>REVENUE</b>		
<i>Tax Revenue</i>	<b>697,870,855</b>	<b>551,725,116</b>
<b>Tax Revenue - Property</b>	<b>644,053,521</b>	<b>530,175,712</b>
Special Education Tax	644,053,723	530,175,789
<i>Discount on Special Education Tax</i>	(203)	(77)
<b>Tax Revenue - Fines and Penalties</b>	<b>53,817,335</b>	<b>21,549,404</b>
Tax Revenue - Fines and Penalties - Property Taxes	53,817,335	21,549,404
<i>Service and Business Income</i>	<b>192,055</b>	<b>135,248</b>
<b>Business Income</b>	<b>192,055</b>	<b>135,248</b>
Interest Income	192,055	135,248
<i>Miscellaneous Income</i>	<b>1</b>	<b>718</b>
<b>Miscellaneous Income</b>	<b>1</b>	<b>718</b>
Miscellaneous Income	1	718
<b>TOTAL REVENUE</b>	<b>698,062,912</b>	<b>551,861,082</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
<i>Personnel Services</i>	<b>112,655,410</b>	<b>96,659,996</b>
<b>Salaries and Wages</b>	<b>28,766,888</b>	<b>29,149,175</b>
Salaries and Wages - Casual/Contractual	28,766,888	29,149,175
<b>Other Compensation</b>	<b>18,128,153</b>	<b>15,032,338</b>
Personal Economic Relief Allowance (PERA)	4,576,278	4,024,727
Clothing/Uniform Allowance	861,319	705,000
Subsistence Allowance	341,480	357,300
Laundry Allowance	42,849	33,583
Honoraria	4,455,977	3,568,609
Hazard Pay	1,275,934	685,901
Overtime and Night Pay	646,583	170,277
Year End Bonus	3,987,401	2,332,508
Cash Gift	905,500	818,797
Other Bonuses and Allowances	1,034,832	2,335,637
<b>Personnel Benefit Contributions</b>	<b>4,293,943</b>	<b>4,326,623</b>
Retirement and Life Insurance Premiums	3,476,586	3,560,892
Pag-IBIG Contributions	236,003	206,161
PhilHealth Contributions	355,088	358,538
Employees Compensation Insurance Premiums	226,267	201,033
<b>Other Personnel Benefits</b>	<b>61,466,426</b>	<b>48,151,860</b>
Terminal Leave Benefits	1,424,961	472,443
Other Personnel Benefits	60,041,465	47,679,417
<i>Maintenance and Other Operating Expenses</i>	<b>292,304,408</b>	<b>222,890,553</b>
<b>Training and Scholarship Expenses</b>	<b>16,167,333</b>	<b>9,786,789</b>
Training Expenses	16,167,333	9,786,789

<b>Supplies and Materials Expenses</b>	<b>8,760,624</b>	<b>10,459,030</b>
Office Supplies Expenses	195,146	204,254
Medical, Dental and Laboratory Supplies Expenses	-	548,826
Fuel, Oil and Lubricants Expenses	127,868	895,527
Textbooks and Instructional Materials Expenses	-	3,230,882
Other Supplies and Materials Expenses	8,437,611	5,579,541
<b>Utility Expenses</b>	<b>51,414,349</b>	<b>48,688,241</b>
Water Expenses	15,467,164	16,359,302
Electricity Expenses	35,947,186	32,328,939
<b>General Services</b>	<b>79,135,248</b>	<b>38,500,586</b>
Security Services	30,451,320	31,551,793
Other General Services	48,683,928	6,948,793
<b>Repairs and Maintenance</b>	<b>40,436,720</b>	<b>19,759,232</b>
Repairs and Maintenance - Buildings and Other Structures	39,294,525	18,609,104
Repairs and Maintenance - Machinery and Equipment	19,700	-
Repairs and Maintenance - Transportation Equipment	1,122,496	1,150,128
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>38,411</b>	<b>1,238,086</b>
Taxes, Duties and Licenses	38,411	478,550
Insurance Expenses	-	759,537
<b>Other Maintenance and Operating Expenses</b>	<b>96,351,721</b>	<b>94,458,589</b>
Printing and Publication Expenses	919,265	1,410,000
Representation Expenses	45,319	392,568
Rent Expenses	464,000	-
Other Maintenance and Operating Expenses	94,923,138	92,656,021
<b>Financial Expenses</b>	<b>22,043,848</b>	<b>14,552,824</b>
<b>Financial Expenses</b>	<b>22,043,848</b>	<b>14,552,824</b>
Interest Expenses	21,439,330	13,988,568
Other Financial Charges	604,518	564,256
<b>Non-Cash Expenses</b>	<b>33,741,477</b>	<b>23,362,863</b>
<b>Depreciation</b>	<b>33,741,477</b>	<b>23,362,863</b>
Depreciation - Land Improvements	3,247,068	879,036
Depreciation - Buildings and Other Structures	14,222,095	11,348,901
Depreciation - Machinery and Equipment	10,623,046	6,910,917
Depreciation - Transportation Equipment	-	37,184
Depreciation - Furniture, Fixtures and Books	3,502,999	2,989,475
Depreciation - Other Property, Plant and Equipment	2,146,270	1,197,351
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>460,745,143</b>	<b>357,466,236</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>237,317,769</b>	<b>194,394,845</b>
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>237,317,769</b>	<b>194,394,845</b>

Prepared By:

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