

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF SEPTEMBER 30, 2016**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>176,317,816.35</b>
Cash on Hand	20,347,741.89
Cash - Local Treasury	20,067,741.89
Petty Cash	280,000.00
Cash in Bank - Local Currency	155,970,074.46
Cash in Bank - Local Currency, Current Account	64,610,186.70
Cash in Bank - Local Currency, Time Deposits	91,359,887.76
<b>Receivables</b>	<b>157,392,264.38</b>
Loans and Receivable Accounts	98,363,192.01
Accounts Receivable	6,000.05
Real Property Tax Receivable	94,295,015.08
Loans Receivable - Others	4,062,176.88
Intra-Agency Receivables	12,476,256.59
Due from Other Funds	12,476,256.59
Advances	39,713,343.36
Advances to Special Disbursing Officer	39,713,343.36
Other Receivables	6,839,472.42
Receivables - Disallowances/Charges	60,219.70
Due from Officers and Employees	6,669,972.14
Other Receivables	109,280.58
<b>Inventories</b>	<b>59,073,167.15</b>
Inventory Held for Distribution	11,933,758.84
Drugs and Medicines for Distribution	4,404,270.68
Medical, Dental and Laboratory Supplies for Distribution	2,851,616.85
Textbooks and Instructional Materials for Distribution	4,670,631.36
Other Supplies and Materials for Distribution	7,239.95
Inventory Held for Consumption	47,139,408.31
Office Supplies Inventory	5,145,493.70
Accountable Forms, Plates and Stickers Inventory	1,823,500.00
Animal/Zoological Supplies Inventory	176,748.75
Drugs and Medicines Inventory	14,708,882.80
Medical, Dental and Laboratory Supplies Inventory	6,748,318.08
Fuel, Oil and Lubricants Inventory	8,633,226.97
Agricultural and Marine Supplies Inventory	71,993.00
Textbook and Instructional Materials Inventory	1,129,171.50
Military, Police and Traffic Supplies Inventory	16,994.00
Other Supplies and Materials Inventory	8,685,079.51
<b>Prepayments and Deferred Charges</b>	<b>42,605,884.41</b>
Prepayments	42,602,250.35
Advances to Contractors	42,597,018.35
Other Prepayments	5,232.00
Deferred Charges	3,634.06
Discount on Advance Payments	3,634.06
<b>Total Current Assets</b>	<b>435,389,132.29</b>

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**Non-Current Assets**

<b>Investments</b>	<b>187,980.00</b>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
<b>Property, Plant and Equipment</b>	<b>5,155,195,675.25</b>
Land	678,528,377.97
Land	678,528,377.97
Land Improvements	560,539,017.60
Other Land Improvements	567,887,176.90
Accumulated Depreciation-Other Land Improvements	(7,348,159.30)
Infrastructure Assets	498,805,179.58
Road Networks	269,870,222.80
Flood Control Systems	23,496,875.05
Water Supply Systems	874,697.15
Power Supply Systems	41,061,467.16
Accumulated Depreciation-Power Supply Systems	(5,470,034.88)
Parks, Plazas and Monuments	168,971,952.30
Building and Other Structures	1,857,460,831.10
Buildings	506,871,892.53
Accumulated Depreciation-Buildings	(38,179,566.60)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(34,344,151.16)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(5,406,044.89)
Markets	2,901,692.00
Other Structures	888,837,365.59
Accumulated Depreciation-Other Structures	(81,672,119.43)
Machinery and Equipment	487,068,164.09
Machinery	44,384.24
Accumulated Depreciation-Machinery	(21,967.70)
Office Equipment	117,448,827.41
Accumulated Depreciation-Office Equipment	(13,762,929.09)
Information and Communication Technology Equipment	132,856,874.03
Accumulated Depreciation-Information and Communication Technology Equip	(78,114,420.10)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(9,890,658.86)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(97,172,707.57)
Disaster Response and Rescue Equipment	122,400,891.93
Accumulated Depreciation-Disaster Response and Rescue Equipment	(4,714,038.21)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(6,073,546.36)
Medical Equipment	60,890,382.79
Accumulated Depreciation-Medical Equipment	(12,865,239.19)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54

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Accumulated Depreciation-Technical and Scientific Equipment	(3,198,078.04)
Other Machinery and Equipment	16,100,702.94
Accumulated Depreciation-Other Machinery and Equipment	(5,773,116.74)
Transportation Equipment	<u>238,604,392.63</u>
Motor Vehicles	321,659,454.04
Accumulated Depreciation-Motor Vehicles	(86,700,241.74)
Watercrafts	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,202,258.67)
Furniture, Fixtures and Books	<u>80,253,905.64</u>
Furniture and Fixtures	112,522,373.85
Accumulated Depreciation-Furniture and Fixture4s	(40,020,513.00)
Books	9,929,097.15
Accumulated Depreciation-Books	(2,177,052.36)
Construction in Progress	<u>442,901,717.38</u>
Construction in Progress-Infrastructure Assets	106,521,401.47
Construction in Progress-Buildings and Other Stuctures	336,380,315.91
Service Concession Assets	<u>161,590,000.00</u>
Service Concession Assets	161,590,000.00
Other Property, Plant and Equipment	<u>149,444,089.26</u>
Other Property, Plant and Equipment	209,724,706.34
Accumulated Depreciation-Other Property, Plant and Equipment	(60,280,617.08)
<b>Intangible Assets</b>	<b><u>3,856,020.00</u></b>
Intangible Assets	<u>3,856,020.00</u>
Computer Software	4,044,000.00
Accumulated Amortization-Computer Software	(187,980.00)
<b>Total Non-Current Assets</b>	<b><u>5,159,239,675.25</u></b>
<b>TOTAL ASSETS</b>	<b><u>5,594,628,807.54</u></b>
<b>LIABILITIES AND NET ASSETS/EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	
	<b><u>83,308,833.81</u></b>
Payables	<u>40,966,819.64</u>
Accounts Payable	15,112,905.23
Due to Officers and Employees	25,853,914.41
Bills/Bonds/Loans Payable	<u>42,342,014.17</u>
Loans Payable - Domestic	42,342,014.17
<b>Inter-Agency Payables</b>	<b><u>173,827,302.14</u></b>
Due to BIR	27,426,965.17
Due to GSIS	16,204,085.19
Due to PAG-IBIG	2,592,094.56
Due to PHILHEALTH	1,560,691.47
Due to NGAs	4,583,028.88
Due to GOCCs	12,092.65
Due to LGUs	121,448,344.22
<b>Intra-Agency Payables</b>	<b><u>353,661,038.36</u></b>
Due to Other Funds	353,661,038.36
<b>Deferred Credits/Unearned Income</b>	<b><u>94,295,015.08</u></b>

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Deferred Real Property Tax Receivable	94,295,015.08
<b>Provisions</b>	<b>58,362,407.35</b>
Other Provisions	58,362,407.35
<b>Total Current Liabilities</b>	<b>763,454,596.74</b>
<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>1,086,656,558.03</b>
Bills/Bonds/Loans Payable	1,085,264,734.34
Loans Payable - Domestic	1,085,264,734.34
Trust Liabilities	1,391,823.69
Bailbonds Payable	1,391,823.69
<b>Deferred Credits/Unearned Income</b>	<b>177,669,859.97</b>
Deferred Service Concession Revenue	161,590,000.00
Other Deferred Credits	16,079,859.97
<b>Other Payables</b>	<b>64,660,484.67</b>
<b>Total Non-Current Liabilities</b>	<b>1,328,986,902.67</b>
<b>Total Liabilities</b>	<b>2,092,441,499.41</b>
<b>Net Assests/Equity</b>	
<b>Equity</b>	
Accumulated Surplus/(Deficit)	3,502,187,308.13
<b>Total Net Assets/Equity</b>	<b>3,502,187,308.13</b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>5,594,628,807.54</b>

Prepared by:

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