

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Month Ended December 31, 2016
(With Comparative Figures for CY 2015)

	2016	2015
Revenue		
Tax Revenue		
Tax Revenue - Individual and Corporation		
Community Tax	16,420,351.40	15,953,015.09
Professional Tax	952,303.01	889,356.50
Tax Revenue - Property		
Real Property Tax	658,400,621.08	538,386,114.52
Less: Discount on Real Property Tax	(665.66)	(577.68)
Real Property Transfer Tax	32,024,037.19	23,404,538.44
Tax Revenue - Goods and Services		
Amusement Tax	4,095,164.08	3,812,574.48
Business Tax	732,616,256.67	673,044,046.62
Tax on Delivery Vans and Trucks	1,065,150.00	1,100,375.00
Franchise Tax	82,153,921.85	84,769,146.00
Tax Revenue - Others		
Other Taxes	28,405,435.85	19,327,740.94
Tax Revenue - Fines and Penalties		
Taxes on Individual and Corporation	266,557.35	291,666.58
Property Taxes	55,065,175.78	28,044,467.35
Taxes on Goods and Services	17,548,467.17	15,981,804.49
Other Taxes	-	8,328.40
Share from National Taxes		
Share from Internal Revenue Collections	966,912,220.92	890,948,382.00
Share from Expanded Value Added Tax	-	33,442,703.00
Total Tax Revenue	<u>2,595,924,996.69</u>	<u>2,329,403,681.73</u>
Service and Business Income		
Service Income		
Permit Fees	101,904,425.90	90,732,531.51
Registration Fees	418,460.00	-
Clearance and Certification Fees	35,635,165.36	35,059,979.85
Supervision and Regulation Enforcement Fees	15,595,265.35	-
Inspection Fees	18,791,623.49	18,722,489.34
Processing Fees	3,358,021.18	-
Occupation Fees	4,089,225.62	3,722,108.75
Fees for Sealing and Licensing of Weights and Measures	95,130.00	89,225.00
Fines and Penalties - Service Income	6,181,698.04	-
Other Service Income	1,933,728.90	23,907,001.50
Total Service Income	<u>188,002,743.84</u>	<u>172,233,335.95</u>
Business Income		
School Fees	25,032,398.50	27,433,185.00
Transportation System Fees	-	3,255,306.00
Receipts from Market Operation	6,247,175.00	7,280,060.47

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Receipts from Slaughterhouse Operation	1,054,439.62	964,530.66
Receipts from Cemetery Operation	2,292,800.00	2,186,000.00
Receipts from Printing and Publication	62,732.21	300,936.78
Garbage Fees	17,068,053.85	16,602,395.95
Hospital Fees	28,386,133.71	26,404,805.48
Interest Income	989,067.36	452,574.98
Service Concession Revenue	6,463,600.00	-
Other Service Concession Revenue	2,800,000.00	-
Total Business Income	90,396,400.25	84,879,795.32
Shares, Grants and Donations		
Share from PCSO	5,412,360.08	2,717,398.05
Grants and Donation in Cash	322,350.00	-
Total Shares, Grants and Donations	5,734,710.08	2,717,398.05
Gains		
Gain on Sale of Property, Plant and Equipment	956,890.00	-
Total Gains	956,890.00	-
Miscellaneous Income		
Miscellaneous Income	21,982,925.63	562,247.45
Total Miscellaneous Income	21,982,925.63	562,247.45
Total Revenue	2,902,998,666.49	2,589,796,458.50
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	196,010,476.99	177,576,432.76
Salaries and Wages - Casual/Contractual	304,199,879.11	266,660,390.79
Total Salaries and Wages	500,210,356.10	444,236,823.55
Other Compensation		
Personal Economic Relief Allowance (PERA)	50,360,276.32	48,920,050.16
Representation Allowance (RA)	4,658,950.00	4,544,275.00
Transportation Allowance (TA)	2,871,156.17	2,812,650.00
Clothing/Uniform Allowance	10,046,711.90	10,289,682.84
Subsistence Allowance	10,502,003.62	11,601,050.44
Laundry Allowance	1,072,955.68	1,006,285.58
Productivity Incentive Allowance	3,000.00	-
Honoraria	973,750.50	-
Hazard Pay	36,189,423.48	33,392,324.87
Longevity Pay	933,291.53	410,069.12
Overtime and Night Pay	19,350,327.29	18,948,241.74
Year End Bonus	77,550,899.95	36,231,479.74
Cash Gift	10,857,125.00	10,381,237.33
Other Bonuses and Allowances	10,510,500.00	37,007,743.00
Total Other Compensation	235,880,371.44	215,545,089.82

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Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	56,850,262.03	51,475,135.53
Pag-IBIG Contributions	5,490,227.24	5,017,238.60
PhilHealth Contributions	5,286,428.22	4,919,325.00
Employees Compensation Insurance Premiums	2,527,706.52	2,447,844.25
Total Personnel Benefit Contributions	<u>70,154,624.01</u>	<u>63,859,543.38</u>
Other Personnel Benefits		
Retirement Gratuity		3,953,675.62
Terminal Leave Benefits	23,851,949.13	18,972,387.64
Other Personnel Benefits	37,725,451.82	58,246,670.24
Total Other Personnel Benefits	<u>61,577,400.95</u>	<u>81,172,733.50</u>
Total Personnel Benefits	<u>867,822,752.50</u>	<u>804,814,190.25</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	3,235,476.68	164,567.00
Total Traveling Expenses	<u>3,235,476.68</u>	<u>164,567.00</u>
Training and Scholarship Expenses		
Training Expenses	15,226,257.30	14,041,250.97
Scholarship Grants/Expenses	19,672,500.00	16,350,000.00
Total Training and Scholarship Expenses	<u>34,898,757.30</u>	<u>30,391,250.97</u>
Supplies and Materials Expenses		
Office Supplies Expenses	24,515,355.82	15,271,919.74
Accountable Forms Expenses	4,014,540.00	2,496,800.00
Food Supplies Expenses	2,528,173.17	5,792,116.27
Welfare Goods Expenses	3,746,520.63	-
Drugs and Medicines Expenses	69,226,078.66	17,135,750.96
Medical, Dental and Laboratory Supplies Expenses	29,741,680.70	12,285,364.86
Fuel, Oil and Lubricants Expenses	35,360,666.83	25,337,929.65
Agricultural and Marine Supplies Expenses	78,083.00	165,300.00
Textbooks and Instructional Materials Expenses	12,122,571.73	14,839,961.56
Military, Police and Traffic Supplies Expense	157,390.00	-
Other Supplies and Materials Expenses	69,970,255.44	37,472,384.52
Total Supplies and Materials Expenses	<u>251,461,315.98</u>	<u>130,797,527.56</u>
Utility Expenses		
Water Expenses	34,188,905.25	35,046,712.18
Electricity Expenses	119,464,294.76	136,847,224.69
Total Utility Expenses	<u>153,653,200.01</u>	<u>171,893,936.87</u>
Communication Expenses		
Postage and Courier Services	259,275.00	153,735.00
Telephone Expenses	13,367,378.31	13,482,663.42
Cable, Satellite, Telegraph and Radio Expenses	54,691.50	42,780.31
Total Communication Expenses	<u>13,681,344.81</u>	<u>13,679,178.73</u>

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Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	6,876,957.65	28,170,198.11
Total Confidential, Intelligence and Extraordinary Expen	6,876,957.65	28,170,198.11
Professional Services		
Consultancy Services	18,067,111.15	
Other Professional Services	176,152,870.48	170,605,167.54
Total Professional Services	194,219,981.63	170,605,167.54
General Services		
Environmental/Sanitary Services	169,362,515.10	166,436,806.23
Security Services	27,745,329.10	17,069,899.45
Other General Sevices	173,890,012.06	125,836,086.36
Total General Services	370,997,856.26	309,342,792.04
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	16,602,204.97	33,688,054.08
Repairs and Maintenance-Buildings and Other Structures	36,759,098.50	22,888,110.73
Repairs and Maintenance-Machinery and Equipment	16,828,395.66	17,507,172.48
Repairs and Maintenance-Transportation Equipment	9,529,328.57	11,305,587.85
Repairs and Maintenance-Other Property, Plant and Equi	2,872,450.59	1,889,120.15
Total Repairs and Maintenance	82,591,478.29	87,278,045.29
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	4,460,932.33	1,705,644.32
Fidelity Bond Premiums	471,049.18	196,350.00
Insurance Expenses	8,265,643.54	5,668,805.26
Total Taxes, Insurance Premiums and Other Fees	13,197,625.05	7,570,799.58
Other Maintenance and Operating Expenses		
Advertising Expenses	6,609,615.40	7,053,940.23
Printing and Publication Expenses	26,024,612.86	19,872,483.60
Representation Expenses	21,886,269.49	26,026,322.00
Rent/Lease Expenses	5,284,167.54	4,930,023.60
Membership Dues and Contributions to Organizations	309,000.00	212,000.00
Subscription Expenses	360,911.92	172,052.00
Donations	110,694,086.20	58,219,807.33
Other Maintenance and Operating Expenses	118,277,669.94	228,934,478.35
Total Other Maintenance and Operating Expenses	289,446,333.35	345,421,107.11
Total Maintenance and Other Operating Expenses	1,414,260,327.01	1,295,314,570.80
Financial Expenses		
Financial Expenses		
Interest Expense	54,055,744.21	50,374,160.75
Bank Charges	-	13,400.00
Other Financial Charges	1,406,190.00	1,023,863.00
Total Financial Expenses	55,461,934.21	51,411,423.75
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Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	2,358,027.72	2,146,355.55
Depreciation-Infrastructure Assets	7,768,110.15	1,543,423.87
Depreciation-Building and Other Structures	42,699,512.05	36,602,126.11
Depreciation-Machinery and Equipment	57,938,874.94	45,247,773.51
Depreciation-Transportation Equipment	12,160,496.30	17,042,208.60
Depreciation-Furniture, Fixtures and Books	8,574,947.20	7,845,672.38
Depreciation-Service Concession Assets	5,817,240.00	-
Depreciation-Other Property, Plant and equipment	13,800,910.29	13,054,763.00
Total Depreciation	<u>151,118,118.65</u>	<u>123,482,323.02</u>
Amortization		
Amortization-Intangible Assets	727,920.00	-
Total Amortization	<u>727,920.00</u>	<u>-</u>
Non-Cash Expenses	<u>151,846,038.65</u>	<u>123,482,323.02</u>
Total Current Operating Expenses	<u>2,489,391,052.37</u>	<u>2,275,022,507.82</u>
Surplus (Deficit) from Current Operations	<u>413,607,614.12</u>	<u>314,773,950.68</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	52,999,016.19	10,483,098.17
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCC	<u>52,999,016.19</u>	<u>10,483,098.17</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		
Subsidy to NGAs	77,700,138.42	61,702,000.00
Subsidy to Local Government Units	1,650,000.00	-
Subsidy - Others	810,059.22	12,000,000.00
Transfers of Unspent Current year DRRM Funds	35,614,724.57	-
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>115,774,922.21</u>	<u>73,702,000.00</u>
Net Financial Assistance/Subsidy	<u>(62,775,906.02)</u>	<u>(63,218,901.83)</u>
Surplus / (Deficit) for the Period	<u>350,831,708.10</u>	<u>251,555,048.85</u>

Prepared by:

Certified by:

LEONCIA F. SORIANO, CPA
Accountant IV

ARNALDO R. PABLO, CPA
OIC-City Accountant