

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF JUNE 30 , 2017

ASSETS

Current Assets

Cash and Cash Equivalents	<u>279,107,165.24</u>
Cash on Hand	21,922,631.63
Cash - Local Treasury	21,522,631.63
Petty Cash	400,000.00
Cash in Bank - Local Currency	<u>257,184,533.61</u>
Cash in Bank - Local Currency, Current Account	255,575,506.01
Cash in Bank - Local Currency, Time Deposits	1,609,027.60
Receivables	<u>634,681,813.23</u>
Loans and Receivable Accounts	<u>571,533,727.93</u>
Accounts Receivable	6,000.05
Real Property Tax Receivable	567,960,611.00
Loans Receivable - Others	3,567,116.88
Intra-Agency Receivables	<u>12,374,004.74</u>
Due from Other Funds	12,374,004.74
Advances	<u>41,976,756.63</u>
Advances to Special Disbursing Officer	41,976,756.63
Other Receivables	<u>8,797,323.93</u>
Receivables - Disallowances/Charges	60,219.70
Due from Officers and Employees	6,727,823.65
Other Receivables	2,009,280.58
Inventories	<u>200,076,553.77</u>
Inventory Held for Distribution	<u>30,460,538.32</u>
Drugs and Medicines for Distribution	19,675,085.38
Medical, Dental and Laboratory Supplies for Distribution	5,003,900.88
Textbooks and Instructional Materials for Distribution	4,832,809.81
Property and Equipment for Distribution	922,062.30
Other Supplies and Materials for Distribution	26,679.95
Inventory Held for Consumption	<u>169,616,015.45</u>
Office Supplies Inventory	12,345,736.23
Accountable Forms, Plates and Stickers Inventory	2,258,940.00
Animal/Zoological Supplies Inventory	392,966.50
Drugs and Medicines Inventory	27,470,445.13
Medical, Dental and Laboratory Supplies Inventory	21,888,788.31
Fuel, Oil and Lubricants Inventory	24,227,060.24
Agricultural and Marine Supplies Inventory	71,884.00
Textbooks and Instructional Materials Inventory	9,729,934.30
Military, Police and Traffic Supplies Inventory	121,764.00
Chemical and Filtering Supplies Inventory	57,561.00
Other Supplies and Materials Inventory	71,050,935.74
Prepayments and Deferred Charges	<u>25,031,147.21</u>
Prepayments	<u>25,028,331.19</u>
Advances to Contractors	25,023,099.19
Other Prepayments	5,232.00
Deferred Charges	<u>2,816.02</u>
Discount on Advance Payments	2,816.02

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Total Current Assets	<u>1,138,896,679.45</u>
Non-Current Assets	
Investments	<u>187,980.00</u>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	<u>5,409,999,967.22</u>
Land	687,404,737.97
Land	687,404,737.97
Land Improvements	545,758,500.75
Other Land Improvements	572,743,450.61
Accumulated Depreciation-Other Land Improvements	(26,984,949.86)
Infrastructure Assets	657,231,405.97
Road Networks	430,603,323.79
Accumulated Depreciation-Road Networks	(1,779,669.50)
Flood Control Systems	34,869,185.24
Accumulated Depreciation-Flood Control System	(932,607.99)
Power Supply Systems	43,107,895.60
Accumulated Depreciation-Power Supply Systems	(10,004,935.61)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(7,603,737.86)
Building and Other Structures	1,870,749,185.33
Buildings	509,519,395.85
Accumulated Depreciation-Buildings	(55,527,531.45)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(50,314,589.77)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(11,181,246.64)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(72,542.30)
Other Structures	956,029,805.35
Accumulated Depreciation-Other Structures	(99,057,560.77)
Machinery and Equipment	469,679,921.24
Machinery	44,384.24
Accumulated Depreciation-Machinery	(25,962.28)
Office Equipment	121,885,211.33
Accumulated Depreciation-Office Equipment	(14,999,221.37)
Information and Communication Technology Equipment	136,816,202.41
Accumulated Depreciation-Information and Communication Technology Equip	(89,493,759.20)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,245,661.13)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(114,484,818.51)
Disaster Response and Rescue Equipment	144,700,545.33
Accumulated Depreciation-Disaster Response and Rescue Equipment	(15,777,781.29)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(8,182,113.43)
Medical Equipment	64,432,889.29

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Accumulated Depreciation-Medical Equipment	(18,144,095.64)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,666,442.18)
Other Machinery and Equipment	16,126,702.94
Accumulated Depreciation-Other Machinery and Equipment	(7,218,961.88)
Transportation Equipment	<u>289,834,307.42</u>
Motor Vehicles	378,233,150.41
Accumulated Depreciation-Motor Vehicles	(91,641,557.81)
Watercrafts	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,604,724.18)
Furniture, Fixtures and Books	<u>108,841,280.51</u>
Furniture and Fixtures	148,652,947.01
Accumulated Depreciation-Furniture and Fixture4s	(48,151,455.00)
Books	10,599,605.15
Accumulated Depreciation-Books	(2,259,816.65)
Construction in Progress	<u>448,416,637.66</u>
Construction in Progress-Infrastructure Assets	77,322,052.80
Construction in Progress-Buildings and Other Stuctures	371,094,584.86
Service Concession Assets	<u>155,772,760.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(5,817,240.00)
Other Property, Plant and Equipment	<u>176,311,230.37</u>
Other Property, Plant and Equipment	250,392,757.74
Accumulated Depreciation-Other Property, Plant and Equipment	(74,081,527.37)
Intangible Assets	<u>3,698,100.00</u>
Intangible Assets	<u>3,698,100.00</u>
Computer Software	4,614,000.00
Accumulated Amortization-Computer Software	(915,900.00)
Total Non-Current Assets	<u>5,413,886,047.22</u>
TOTAL ASSETS	<u><u>6,552,782,726.67</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

180,272,742.75

Payables	<u>79,021,379.87</u>
Accounts Payable	72,290,848.44
Due to Officers and Employees	5,269,092.55
Leave Benefits Payable	1,461,438.88
Bills/Bonds/Loans Payable	<u>101,251,362.88</u>
Loans Payable - Domestic	101,251,362.88

Inter-Agency Payables

171,300,139.82

Due to BIR	19,168,587.52
Due to GSIS	16,487,656.23
Due to PAG-IBIG	2,956,505.39

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Due to PHILHEALTH	1,589,311.31
Due to NGAs	2,767,864.07
Due to GOCCs	12,092.65
Due to LGUs	128,318,122.65
Intra-Agency Payables	<u>466,606,328.75</u>
Due to Other Funds	466,606,328.75
Deferred Credits/Unearned Income	<u>567,960,611.00</u>
Deferred Real Property Tax Receivable	567,960,611.00
Provisions	<u>62,167,447.35</u>
Other Provisions	62,167,447.35
Total Current Liabilities	<u>1,448,307,269.67</u>
Non-Current Liabilities	
Financial Liabilities	984,505,724.60
Bills/Bonds/Loans Payable	<u>981,425,112.03</u>
Loans Payable - Domestic	981,425,112.03
Trust Liabilities	<u>3,080,612.57</u>
Bailbonds Payable	3,080,612.57
Deferred Credits/Unearned Income	<u>162,681,790.60</u>
Deferred Service Concession Revenue	155,126,400.00
Other Deferred Credits	7,555,390.60
Other Payables	<u>62,563,785.19</u>
Total Non-Current Liabilities	<u>1,209,751,300.39</u>
Total Liabilities	<u>2,658,058,570.06</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>3,894,724,156.61</u>
Total Net Assets/Equity	<u>3,894,724,156.61</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>6,552,782,726.67</u></u>

Prepared by:

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