

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF SEPTEMBER 30 , 2017

ASSETS

Current Assets

Cash and Cash Equivalents

81,081,845.13

Cash on Hand	13,654,972.97
Cash - Local Treasury	13,254,972.97
Petty Cash	400,000.00
Cash in Bank - Local Currency	67,426,872.16
Cash in Bank - Local Currency, Current Account	65,814,821.16
Cash in Bank - Local Currency, Time Deposits	1,612,051.00

Receivables

497,776,817.23

Loans and Receivable Accounts	437,204,352.26
Accounts Receivable	6,000.05
Real Property Tax Receivable	433,631,235.33
Loans Receivable - Others	3,567,116.88
Intra-Agency Receivables	12,432,088.88
Due from Other Funds	12,432,088.88
Advances	41,255,553.37
Advances to Special Disbursing Officer	41,255,553.37
Other Receivables	6,884,822.72
Receivables - Disallowances/Charges	-
Due from Officers and Employees	6,775,542.14
Other Receivables	109,280.58

Inventories

99,353,892.52

Inventory Held for Distribution	48,889,886.06
Welfare Goods for Distribution	1,684,952.00
Drugs and Medicines for Distribution	34,471,715.77
Medical, Dental and Laboratory Supplies for Distribution	6,591,552.48
Textbooks and Instructional Materials for Distribution	5,192,923.56
Property and Equipment for Distribution	922,062.30
Other Supplies and Materials for Distribution	26,679.95
Inventory Held for Consumption	50,464,006.46
Office Supplies Inventory	5,762,946.46
Accountable Forms, Plates and Stickers Inventory	1,026,351.00
Animal/Zoological Supplies Inventory	524,197.50
Drugs and Medicines Inventory	11,965,458.55
Medical, Dental and Laboratory Supplies Inventory	4,508,308.23
Fuel, Oil and Lubricants Inventory	33,894,628.76
Agricultural and Marine Supplies Inventory	140,587.00
Textbooks and Instructional Materials Inventory	(3,858,936.63)
Military, Police and Traffic Supplies Inventory	4.00
Chemical and Filtering Supplies Inventory	179,611.00
Other Supplies and Materials Inventory	(3,679,149.41)

Prepayments and Deferred Charges

76,342,620.63

Prepayments	76,339,804.61
Advances to Contractors	76,334,572.61
Other Prepayments	5,232.00
Deferred Charges	2,816.02
Discount on Advance Payments	2,816.02

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF SEPTEMBER 30 , 2017

Total Current Assets	754,555,175.51
Non-Current Assets	
Investments	187,980.00
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	5,534,693,443.82
Land	687,404,737.97
Land	687,404,737.97
Land Improvements	545,758,500.75
Other Land Improvements	572,743,450.61
Accumulated Depreciation-Other Land Improvements	(26,984,949.86)
Infrastructure Assets	687,045,765.18
Road Networks	460,274,897.91
Accumulated Depreciation-Road Networks	(1,779,669.50)
Flood Control Systems	34,869,185.24
Accumulated Depreciation-Flood Control System	(932,607.99)
Power Supply Systems	43,250,680.69
Accumulated Depreciation-Power Supply Systems	(10,004,935.61)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(7,603,737.86)
Building and Other Structures	1,871,116,823.46
Buildings	509,519,395.85
Accumulated Depreciation-Buildings	(55,527,531.45)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(50,314,589.77)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(11,181,246.64)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(72,542.30)
Other Structures	956,397,443.48
Accumulated Depreciation-Other Structures	(99,057,560.77)
Machinery and Equipment	477,316,163.93
Machinery	44,384.24
Accumulated Depreciation-Machinery	(25,962.28)
Office Equipment	124,055,908.23
Accumulated Depreciation-Office Equipment	(14,999,221.37)
Information and Communication Technology Equipment	138,007,511.03
Accumulated Depreciation-Information and Communication Technology Equip	(89,493,759.20)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,245,661.13)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(114,484,818.51)
Disaster Response and Rescue Equipment	148,384,263.50
Accumulated Depreciation-Disaster Response and Rescue Equipment	(15,777,781.29)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(8,182,113.43)
Medical Equipment	65,023,408.29
Accumulated Depreciation-Medical Equipment	(18,144,095.64)

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF SEPTEMBER 30 , 2017

Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,666,442.18)
Other Machinery and Equipment	16,126,702.94
Accumulated Depreciation-Other Machinery and Equipment	(7,218,961.88)
Transportation Equipment	<u>303,132,307.42</u>
Motor Vehicles	391,531,150.41
Accumulated Depreciation-Motor Vehicles	(91,641,557.81)
Watercrafts	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,604,724.18)
Furniture, Fixtures and Books	<u>109,000,302.51</u>
Furniture and Fixtures	148,754,969.01
Accumulated Depreciation-Furniture and Fixture4s	(48,151,455.00)
Books	10,656,605.15
Accumulated Depreciation-Books	(2,259,816.65)
Construction in Progress	<u>514,420,374.89</u>
Construction in Progress-Land Improvements	44,636,253.25
Construction in Progress-Infrastructure Assets	86,813,409.22
Construction in Progress-Buildings and Other Stuctures	382,970,712.42
Service Concession Assets	<u>155,772,760.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(5,817,240.00)
Other Property, Plant and Equipment	<u>183,725,707.71</u>
Other Property, Plant and Equipment	257,807,235.08
Accumulated Depreciation-Other Property, Plant and Equipment	(74,081,527.37)
Intangible Assets	<u>4,358,100.00</u>
Intangible Assets	4,358,100.00
Computer Software	5,274,000.00
Accumulated Amortization-Computer Software	(915,900.00)
Total Non-Current Assets	<u>5,539,239,523.82</u>
TOTAL ASSETS	<u><u>6,293,794,699.33</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

121,127,839.70

Payables

66,341,103.35

Accounts Payable

59,762,992.22

Due to Officers and Employees

5,230,273.62

Leave Benefits Payable

1,347,837.51

Bills/Bonds/Loans Payable

54,786,736.35

Loans Payable - Domestic

54,786,736.35

Inter-Agency Payables

135,699,542.28

Due to BIR

22,122,371.43

Due to GSIS

12,922,484.45

Due to PAG-IBIG

3,051,080.76

Due to PHILHEALTH

1,558,666.31

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF SEPTEMBER 30 , 2017

Due to NGAs	2,767,443.85
Due to GOCCs	12,092.65
Due to LGUs	93,265,402.83
Intra-Agency Payables	<u>400,114,160.08</u>
Due to Other Funds	400,114,160.08
Deferred Credits/Unearned Income	<u>433,631,235.33</u>
Deferred Real Property Tax Receivable	433,631,235.33
Provisions	<u>62,167,447.35</u>
Other Provisions	62,167,447.35
Total Current Liabilities	<u>1,152,740,224.74</u>
Non-Current Liabilities	
Financial Liabilities	1,058,995,209.86
Bills/Bonds/Loans Payable	<u>1,055,523,996.28</u>
Loans Payable - Domestic	1,055,523,996.28
Trust Liabilities	<u>3,471,213.58</u>
Bailbonds Payable	3,471,213.58
Deferred Credits/Unearned Income	<u>162,963,312.42</u>
Deferred Service Concession Revenue	155,126,400.00
Other Deferred Credits	7,836,912.42
Other Payables	<u>63,235,020.09</u>
Total Non-Current Liabilities	<u>1,285,193,542.37</u>
Total Liabilities	<u>2,437,933,767.11</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>3,855,860,932.22</u>
Total Net Assets/Equity	<u>3,855,860,932.22</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>6,293,794,699.33</u></u>

Prepared by:

LEONCIA F. SORIANO, CPA
Accountant IV

Certified by:

ARNALDO R. PABLO, CPA
OIC-City Accountant