

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME AND EXPENSES**  
**General Fund**  
**For the Quarter Ended September 30, 2012**

<b>TAX REVENUE</b>	
Local Taxes	
Professional Tax	1,410,690.75
Amusement Tax	2,315,004.56
Business Tax	392,871,405.48
Community Tax	12,534,796.11
Franchise Tax	60,378,437.36
Occupation Tax	2,898,742.29
Printing and Publication Tax	321,462.60
Property Transfer Tax	13,092,543.88
Real Property Tax	265,606,627.65
Less: Discount on Real Property Tax	(22,107,673.42)
Tax on Delivery Trucks and Vans	1,003,111.12
Other Local Taxes	14,688,532.71
Fines and Penalties - Local Taxes	13,865,917.96
Total Local Taxes	758,879,599.05
<b>GENERAL INCOME ACCOUNTS</b>	
Internal Revenue Allotment	505,083,585.00
Permits and Licenses	
Fees on Weights and Measures	142,994.75
Permit Fees	72,905,552.85
Other Permits and Licenses	211,420.00
Total Permits and Licenses	73,259,967.60
Service Income	
Clearance and Certification Fees	26,784,780.29
Comprehensive Examination Fees	595,300.00
Garbage Fees	13,596,767.23
Inspection Fees	15,709,819.52
Medical, Dental and Laboratory Fees	10,541,982.30
Other Services Income	11,562,379.95
Total Service Income	78,791,029.29
Business Income	
Income from Cemetery Operations	1,138,595.00
Income from Markets	7,222,305.21
Income from Slaughterhouse	820,131.00
Income from Transportation System	3,113,902.00
Tuition Fees	13,144,936.25
Total Business Income	25,439,869.46

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Other Income	
Interest Income	7,212,756.79
Sale of Confiscated/Abandoned/Seized Goods and Properties	1,711,172.85
Share from PAGCOR / PCSO	2,107,879.32
Miscellaneous Income	643,382.73
Total Other Income	11,675,191.69
<b>TOTAL OPERATING INCOME</b>	<b>1,453,129,242.09</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Regular	133,615,995.45
Salaries and Wages - Part-time	11,270,386.03
Salaries and Wages - Casual	148,861,968.40
Other Compensation	
Personnel Economic Relief Allowance (PERA)	36,821,142.22
Representation Allowance (RA)	2,923,300.00
Transportation Allowance (TA)	1,593,300.00
Clothing/Uniform Allowance	6,114,000.00
Subsistence, Laundry and Quarter Allowance	6,690,181.61
Hazard Pay	14,569,198.93
Overtime and Night Pay	5,355,910.10
Cash Gift	5,108,390.37
Year End Bonus	15,686,747.61
Life and Retirement Insurance Contributions	34,650,184.58
PAG-IBIG Contributions	2,947,125.63
PHILHEALTH Contributions	3,279,762.50
ECC Contributions	1,814,693.92
Other Personnel Benefits	
Retirement Benefits - Civilian	850,000.00
Terminal Leave Benefits	6,862,257.77
Total Personal Services	439,014,545.12
<b>MAINTENACE AND OTHER OPERATING EXPENSES</b>	
Travelling Expenses	
Travelling Expenses - Local	98,086.18
Training and Scholarship Expenses	
Training Expenses	5,843,128.50
Supplies and Material Expenses	
Office Supplies Expenses	4,948,928.34
Accountable Forms Expenses	975,618.00

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Food Supplies Expenses	912,818.38
Drugs and Medicines Expenses	16,370,412.44
Medical, Dental and Laboratory Supplies Expenses	5,989,445.96
Gasoline, Oil and Lubricants Expenses	17,485,591.03
Agricultural Supplies Expenses	18,970.00
Military and Police Supplies Expenses	823,503.60
Other Supplies Expenses	4,791,870.07
Water Expenses	11,570,820.85
Electricity Expenses	58,818,340.77
Communication Expenses	
Postage and Deliveries	143,620.00
Telephone Expenses - Landline	4,658,339.01
Telephone Expenses - Mobile	764,445.43
Cable, Satellite, Telegraph and Radio Expenses	7,800.00
Membership Dues and Contributions to Organizations	200,000.00
Advertising Expenses	2,168,047.73
Printing and Binding Expenses	4,182,141.25
Rent Expenses	234,000.00
Subscriptions Expenses	81,738.00
Security Services	9,339,741.69
Other Professional Services	710,801.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - Office Buildings	5,363,024.30
Repairs and Maintenance - School Building	44,992.00
Repairs and Maintenance - Other Structures	1,272,524.95
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - Office Equipments	221,492.58
Repairs and Maintenance - IT Equipment and Software	12,500.00
Machineries and Equipment	
Repairs and Maintenance - Construction and Heavy Equipment	9,664,480.04
Repairs and Maintenance - Hospital Equipment	26,000.00
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	95,000.00
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	5,560,244.58
Other Property, Plant and Equipment	
Repairs and Maintenance - Other Property, Plant and Equipment	719,441.00
Public Infrastructure	
Repairs and Maintenance - Roads, Highways and Bridges	10,243,948.20
Repairs and Maintenance - Flood Controls	995,839.00

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Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	
Extraordinary Expenses	6,906,014.46
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	2,437,721.99
Fidelity Bond Premiums	189,125.44
Insurance Expense	5,192,568.24
Non - Cash Expenses	
Other Maintenance and Operating Expenses	
Loss of Assets	64,700.00
Other Maintenance and Operating Expenses	304,748,101.97
Total Maintenance and Other Operating Expenses	504,895,926.98
<b>TOTAL OPERATING EXPENSES</b>	<b>943,910,472.10</b>
<b>INCOME FROM OPERATIONS</b>	<b>509,218,769.99</b>
<b>FINANCIAL EXPENSES</b>	
Documentary Stamps Expense	99,688.66
Interest Expenses	25,137,642.02
Total Financial Expenses	25,237,330.68
<b>INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS</b>	<b>483,981,439.31</b>
<b>ADD: Subsidy Income from National Government</b>	<b>7,008,017.13</b>
Total	490,989,456.44
<b>LESS Subsidy to National Government Agencies</b>	<b>34,892,664.00</b>
Donations	18,577,350.00
Total	53,470,014.00
<b>NET INCOME</b>	<b>437,519,442.44</b>

Prepared By:

**LEONCIA F. SORIANO**  
*Accountant IV*

Certified By:

**LEONORA B. KATALBAS**  
*OIC - City Accountant*