

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF DECEMBER 31, 2017
(With Comparative Figures for CY 2016)

	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalents	120,057,787.90	83,601,044.97
Cash on Hand	18,183,690.93	11,297,519.86
Cash - Local Treasury	17,883,690.93	11,297,519.86
Petty Cash	300,000.00	-
Cash in Bank - Local Currency	101,874,096.97	72,303,525.11
Cash in Bank - Local Currency, Current Account	100,258,966.91	70,700,685.46
Cash in Bank - Local Currency, Savings Account	-	-
Cash in Bank - Local Currency, Time Deposits	1,615,130.06	1,602,839.65
Receivables	327,129,004.23	332,506,773.32
Loans and Receivable Accounts	280,179,783.75	283,640,707.70
Accounts Receivable	-	6,000.05
Real Property Tax Receivable	277,966,427.87	279,824,530.77
Loans Receivable - Others	3,464,236.88	3,810,176.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)	-
Net Value-Loans Receivable-Others	2,213,355.88	3,810,176.88
Intra-Agency Receivables	12,723,459.45	12,574,282.11
Due from Other Funds	12,723,459.45	12,574,282.11
Advances	31,384,834.36	27,484,150.00
Advances to Special Disbursing Officer	31,384,834.36	27,484,150.00
Other Receivables	2,840,926.67	8,807,633.51
Receivables - Disallowances/Charges	-	60,219.70
Due from Officers and Employees	6,781,606.77	6,738,133.23
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)	-
Net Value-Due from Officers and Employees	2,567,593.32	6,738,133.23
Other Receivables	342,613.93	2,009,280.58
Allowance for Impairment-Other Receivables	(69,280.58)	-
Net Value-Other Receivables	273,333.35	2,009,280.58
Inventories	422,992,285.74	166,652,990.35
Inventory Held for Distribution	2,441,020.80	17,669,553.12
Welfare Goods for Distribution	2,441,020.80	-
Drugs and Medicines for Distribution	-	8,823,534.20
Medical, Dental and Laboratory Supplies for Distribution	-	4,099,743.21
Textbooks and Instructional Materials for Distribution	-	4,719,595.76
Other Supplies and Materials for Distribution	-	26,679.95
Inventory Held for Consumption	420,551,264.94	148,983,437.23
Office Supplies Inventory	34,675,975.39	8,745,706.45
Accountable Forms, Plates and Stickers Inventory	5,897,615.00	337,040.00
Animal/Zoological Supplies Inventory	733,665.50	372,216.50

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Drugs and Medicines Inventory	74,753,831.82	24,670,212.96
Medical, Dental and Laboratory Supplies Inventory	44,496,581.30	18,309,915.54
Fuel, Oil and Lubricants Inventory	54,816,237.16	9,463,159.77
Agricultural and Marine Supplies Inventory	242,612.00	48,206.00
Textbook and Instructional Materials Inventory	14,181,596.90	9,729,934.30
Military, Police and Traffic Supplies Inventory	121,764.00	121,764.00
Chemical and Filtering Supplies Inventory	6,674,181.00	-
Other Supplies and Materials Inventory	183,957,204.87	77,185,281.71
Prepayments and Deferred Charges	80,671,517.11	32,247,765.21
Prepayments	80,668,701.09	32,244,131.15
Advances to Contractors	80,663,469.09	32,238,899.15
Other Prepayments	5,232.00	5,232.00
Deferred Charges	2,816.02	3,634.06
Discount on Advance Payments	2,816.02	3,634.06
Total Current Assets	950,850,594.98	615,008,573.85
Non-Current Assets		
Investments	187,980.00	187,980.00
Financial Assets - Others	187,980.00	187,980.00
Other Investments	187,980.00	187,980.00
Property, Plant and Equipment	5,609,343,848.05	5,261,047,654.33
Land	687,404,737.97	678,525,544.97
Land	687,404,737.97	678,525,544.97
Land Improvements	539,321,507.84	558,180,989.88
Other Land Improvements	578,101,138.02	567,887,176.90
Accumulated Depreciation-Other Land Improvements	(38,779,630.18)	(9,706,187.02)
Infrastructure Assets	676,063,579.67	584,296,181.07
Road Networks	465,614,288.51	352,420,807.09
Accumulated Depreciation-Road Networks	(7,575,372.54)	(1,779,669.50)
Flood Control Systems	34,869,185.24	34,727,576.24
Accumulated Depreciation-Flood Control Systems	(2,187,473.83)	(443,976.26)
Water Supply Systems	-	-
Power Supply Systems	45,117,391.69	41,413,990.47
Accumulated Depreciation-Power Supply Systems	(13,538,915.99)	(7,212,630.34)
Parks, Plazas and Monuments	168,971,952.30	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(15,207,475.71)	(3,801,868.93)
Building and Other Structures	1,841,331,557.42	1,845,201,673.96
Buildings	526,505,630.03	506,871,892.53
Accumulated Depreciation-Buildings	(68,345,165.64)	(45,816,243.23)
School Buildings	472,067,175.14	469,987,454.38

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Accumulated Depreciation-School Buildings	(63,143,165.44)	(42,041,296.55)
Hospitals and Health Centers	148,464,308.68	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(15,448,978.12)	(7,966,683.78)
Markets	2,901,692.00	2,901,692.00
Accumulated Depreciation-Markets	(159,593.06)	(59,847.40)
Other Structures	963,388,715.18	919,277,720.50
Accumulated Depreciation-Other Structures	(124,899,061.35)	(106,417,323.17)
Machinery and Equipment	467,322,621.71	450,343,174.43
Machinery	44,384.24	44,384.24
Accumulated Depreciation-Machinery	(29,956.86)	(25,962.28)
Office Equipment	128,202,047.73	117,460,702.41
Accumulated Depreciation-Office Equipment	(18,078,300.62)	(16,748,590.30)
Information and Communication Technology Equipment	139,707,126.53	136,738,452.41
Accumulated Depreciation-Information and Communication Te	(98,481,180.89)	(89,493,759.20)
Communication Equipment	23,495,059.66	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,648,358.60)	(10,168,225.91)
Construction and Heavy Equipment	223,863,302.81	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(129,023,973.99)	(116,052,995.90)
Disaster Response and Rescue Equipment	155,139,499.90	137,327,402.33
Accumulated Depreciation-Disaster Response and Rescue Equi	(40,592,773.98)	(21,138,542.16)
Military, Police and Security Equipment	17,571,392.60	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipn	(9,763,538.73)	(7,127,829.89)
Medical Equipment	65,846,800.29	63,258,052.29
Accumulated Depreciation-Medical Equipment	(23,605,991.59)	(18,144,095.64)
Sports Equipment	451,150.00	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)	(213,900.00)
Technical and Scientific Equipment	3,745,797.54	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,096,201.93)	(3,406,361.64)
Other Machinery and Equipment	52,615,205.98	16,126,702.94
Accumulated Depreciation-Other Machinery and Equipment	(8,824,968.38)	(7,218,961.88)
Transportation Equipment	337,514,139.47	256,936,592.70
Motor Vehicles	443,576,536.41	352,152,150.41
Accumulated Depreciation-Motor Vehicles	(109,051,265.59)	(98,458,272.53)
Watercrafts	5,847,439.00	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,858,570.35)	(2,604,724.18)
Furniture, Fixtures and Books	107,030,747.11	80,128,453.17
Furniture and Fixtures	157,816,330.89	120,318,086.58
Accumulated Depreciation-Furniture and Fixture4s	(59,414,458.57)	(48,151,455.00)
Books	11,517,190.33	10,521,679.15
Accumulated Depreciation-Books	(2,888,315.54)	(2,559,857.56)

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Construction in Progress	<u>602,232,695.89</u>	<u>480,927,450.50</u>
Construction in Progress - Land Improvements	82,282,818.87	-
Construction in Progress-Infrastructure Assets	114,157,605.09	130,416,600.04
Construction in Progress-Buildings and Other Structures	405,792,271.93	350,510,850.46
Service Concession Assets	<u>149,955,520.00</u>	<u>155,772,760.00</u>
Service Concession Assets	161,590,000.00	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(11,634,480.00)	(5,817,240.00)
Other Property, Plant and Equipment	<u>201,166,740.97</u>	<u>170,734,833.65</u>
Other Property, Plant and Equipment	292,112,839.19	244,816,361.02
Accumulated Depreciation-Other Property, Plant and Equipme	(90,946,098.22)	(74,081,527.37)
Intangible Assets	<u>4,821,645.00</u>	<u>3,128,100.00</u>
Intangible Assets	<u>4,821,645.00</u>	<u>3,128,100.00</u>
Computer Software	6,594,000.00	4,044,000.00
Accumulated Amortization-Computer Software	(1,772,355.00)	(915,900.00)
Total Non-Current Assets	<u>5,614,353,473.05</u>	<u>5,264,363,734.33</u>
TOTAL ASSETS	<u><u>6,565,204,068.03</u></u>	<u><u>5,879,372,308.18</u></u>
LIABILITIES AND NET ASSETS/EQUITY		
Liabilities		
Current Liabilities		
Financial Liabilities		
Payables	<u>504,331,918.94</u>	<u>449,376,591.03</u>
Accounts Payable	456,212,290.67	415,108,471.30
Due to Officers and Employees	33,839,813.18	29,749,166.16
Leave Benefits Payable	14,279,815.09	4,518,953.57
Bills/Bonds/Loans Payable	<u>233,718,222.84</u>	<u>190,903,563.10</u>
Loans Payable - Domestic	233,718,222.84	190,903,563.10
Inter-Agency Payables	<u>104,377,307.86</u>	<u>132,030,833.95</u>
Due to BIR	23,526,700.46	23,718,766.22
Due to GSIS	13,984,229.42	15,985,186.37
Due to PAG-IBIG	3,493,708.44	2,682,302.13
Due to PHILHEALTH	1,567,916.31	1,553,141.47
Due to NGAs	2,898,867.67	6,134,462.03
Due to GOCCs	12,092.65	12,092.65
Due to LGUs	58,893,792.91	81,944,883.08
Intra-Agency Payables	<u>447,026,210.48</u>	<u>529,571,344.19</u>
Due to Other Funds	447,026,210.48	529,571,344.19
Deferred Credits/Unearned Income	<u>277,966,427.87</u>	<u>279,824,530.77</u>
Deferred Real Property Tax Receivable	277,966,427.87	279,824,530.77

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	2017	2016
Provisions	<u>62,167,447.35</u>	<u>58,383,907.35</u>
Other Provisions	62,167,447.35	58,383,907.35
Total Current Liabilities	<u>1,629,587,535.34</u>	<u>1,640,090,770.39</u>
Non-Current Liabilities		
Financial Liabilities	<u>1,147,247,457.27</u>	<u>928,079,770.75</u>
Bills/Bonds/Loans Payable	<u>1,143,575,445.53</u>	<u>926,752,698.06</u>
Loans Payable - Domestic	1,143,575,445.53	926,752,698.06
Trust Liabilities	<u>3,672,011.74</u>	<u>1,327,072.69</u>
Bailbonds Payable	3,672,011.74	1,327,072.69
Deferred Credits/Unearned Income	<u>188,155,364.29</u>	<u>192,747,439.25</u>
Deferred Service Concession Revenue	148,662,800.00	155,126,400.00
Other Deferred Credits	39,492,564.29	37,621,039.25
Other Payables	<u>103,271,411.28</u>	<u>70,929,947.97</u>
Total Non-Current Liabilities	<u>1,438,674,232.84</u>	<u>1,191,757,157.97</u>
Total Liabilities	<u>3,068,261,768.18</u>	<u>2,831,847,928.36</u>
Net Assests/Equity		
Equity		
Accumulated Surplus/(Deficit)	<u>3,496,942,299.85</u>	<u>3,047,524,379.82</u>
Total Net Assets/Equity	<u>3,496,942,299.85</u>	<u>3,047,524,379.82</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>6,565,204,068.03</u></u>	<u><u>5,879,372,308.18</u></u>

Prepared by:

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