

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND

For the Year Ended December 31, 2017
(With Comparative Figures for CY 2016)

	2017	2016
Revenue		
Tax Revenue		
Tax Revenue - Individual and Corporation		
Community Tax	18,183,633.44	16,420,351.40
Professional Tax	1,046,317.50	952,303.01
Tax Revenue - Property		
Real Property Tax	618,671,913.33	658,400,621.08
Less: Discount on Real Property Tax	(572.62)	(665.66)
Real Property Transfer Tax	29,609,071.98	32,024,037.19
Tax Revenue - Goods and Services		
Amusement Tax	4,216,584.36	4,095,164.08
Business Tax	810,620,555.05	732,616,256.67
Tax on Delivery Vans and Trucks	1,741,953.75	1,065,150.00
Franchise Tax	83,465,531.35	82,153,921.85
Tax Revenue - Others		
Other Taxes	22,334,618.41	28,405,435.85
Tax Revenue - Fines and Penalties		
Taxes on Individual and Corporation	531,843.94	266,557.35
Property Taxes	10,687,844.47	55,065,175.78
Taxes on Goods and Services	23,917,260.78	17,548,467.17
Other Taxes	634,300.00	-
Share from National Taxes		
Share from Internal Revenue Collections	1,079,986,638.00	966,912,220.92
Total Tax Revenue	<u>2,705,647,493.74</u>	<u>2,595,924,996.69</u>
Service and Business Income		
Service Income		
Permit Fees	110,738,098.96	101,904,425.90
Registration Fees	508,270.00	418,460.00
Clearance and Certification Fees	37,750,271.85	35,635,165.36
Supervision and Regulation Enforcement Fees	30,223,516.41	15,595,265.35
Inspection Fees	26,242,425.72	18,791,623.49
Processing Fees	6,384,617.37	3,358,021.18
Occupation Fees	5,639,340.00	4,089,225.62
Fees for Sealing and Licensing of Weights and Measures	94,845.00	95,130.00
Fines and Penalties - Service Income	6,668,447.12	6,181,698.04
Other Service Income	1,858,596.00	1,933,728.90
Total Service Income	<u>226,108,428.43</u>	<u>188,002,743.84</u>
Business Income		
School Fees	18,207,874.00	25,032,398.50
Rent Income	2,251,764.90	-
Receipts from Market Operation	9,250,117.50	6,247,175.00
Receipts from Slaughterhouse Operation	1,037,011.61	1,054,439.62
Receipts from Cemetery Operation	2,238,250.00	2,292,800.00

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Receipts from Printing and Publication	116,773.70	62,732.21
Garbage Fees	18,956,036.76	17,068,053.85
Hospital Fees	29,078,673.46	28,386,133.71
Interest Income	866,945.56	989,067.36
Service Concession Revenue	6,463,600.00	6,463,600.00
Other Service Concession Revenue	2,800,000.00	2,800,000.00
Total Business Income	91,267,047.49	90,396,400.25
Shares, Grants and Donations		
Share from PCSO	5,574,311.44	5,412,360.08
Grants and Donation in Cash	62,000.00	322,350.00
Grants and Donation in Kind	8,503,000.00	-
Total Shares, Grants and Donations	14,139,311.44	5,734,710.08
Gains		
Gain on Sale of Property, Plant and Equipment	-	956,890.00
Total Gains	-	956,890.00
Miscellaneous Income		
Miscellaneous Income	4,150,591.93	21,982,925.63
Total Miscellaneous Income	4,150,591.93	21,982,925.63
Total Revenue	3,041,312,873.03	2,902,998,666.49
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	217,390,167.95	196,010,476.99
Salaries and Wages - Casual/Contractual	314,974,491.76	304,199,879.11
Total Salaries and Wages	532,364,659.71	500,210,356.10
Other Compensation		
Personal Economic Relief Allowance (PERA)	50,258,575.85	50,360,276.32
Representation Allowance (RA)	4,602,750.00	4,658,950.00
Transportation Allowance (TA)	2,840,625.00	2,871,156.17
Clothing/Uniform Allowance	10,616,260.78	10,046,711.90
Subsistence Allowance	8,962,317.50	10,502,003.62
Laundry Allowance	1,237,650.34	1,072,955.68
Productivity Incentive Allowance	-	3,000.00
Honoraria	-	973,750.50
Hazard Pay	47,908,118.18	36,189,423.48
Longevity Pay	1,321,071.26	933,291.53
Overtime and Night Pay	16,439,193.34	19,350,327.29
Year End Bonus	82,738,149.65	77,550,899.95
Cash Gift	10,422,065.06	10,857,125.00
Other Bonuses and Allowances	11,864,500.00	10,510,500.00
Total Other Compensation	249,211,276.96	235,880,371.44
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	60,265,900.84	56,850,262.03

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	2017	2016
Pag-IBIG Contributions	5,973,744.84	5,490,227.24
PhilHealth Contributions	5,434,485.14	5,286,428.22
Employees Compensation Insurance Premiums	2,518,913.09	2,527,706.52
Total Personnel Benefit Contributions	<u>74,193,043.91</u>	<u>70,154,624.01</u>
Other Personnel Benefits		
Terminal Leave Benefits	25,282,715.12	23,851,949.13
Other Personnel Benefits	56,743,100.00	37,725,451.82
Total Other Personnel Benefits	<u>82,025,815.12</u>	<u>61,577,400.95</u>
Total Personnel Benefits	<u>937,794,795.70</u>	<u>867,822,752.50</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	1,938,800.32	3,235,476.68
Total Traveling Expenses	<u>1,938,800.32</u>	<u>3,235,476.68</u>
Training and Scholarship Expenses		
Training Expenses	22,330,262.35	15,226,257.30
Scholarship Grants/Expenses	15,457,500.00	19,672,500.00
Total Training and Scholarship Expenses	<u>37,787,762.35</u>	<u>34,898,757.30</u>
Supplies and Materials Expenses		
Office Supplies Expenses	5,891.25	24,515,355.82
Accountable Forms Expenses	-	4,014,540.00
Food Supplies Expenses	15,329,841.59	2,528,173.17
Welfare Goods Expenses	350,644.68	3,746,520.63
Drugs and Medicines Expenses	75,119,196.79	69,226,078.66
Medical, Dental and Laboratory Supplies Expenses	8,285,626.43	29,741,680.70
Fuel, Oil and Lubricants Expenses	1,952.66	35,360,666.83
Agricultural and Marine Supplies Expenses	-	78,083.00
Textbooks and Instructional Materials Expenses	762,204.91	12,122,571.73
Military, Police and Traffic Supplies Expense	-	157,390.00
Other Supplies and Materials Expenses	2,661,768.73	69,970,255.44
Total Supplies and Materials Expenses	<u>102,517,127.04</u>	<u>251,461,315.98</u>
Utility Expenses		
Water Expenses	35,677,300.59	34,188,905.25
Electricity Expenses	124,348,041.03	119,464,294.76
Total Utility Expenses	<u>160,025,341.62</u>	<u>153,653,200.01</u>
Communication Expenses		
Postage and Courier Services	165,820.00	259,275.00
Telephone Expenses	14,545,357.11	13,367,378.31
Cable, Satellite, Telegraph and Radio Expenses	61,320.00	54,691.50
Total Communication Expenses	<u>14,772,497.11</u>	<u>13,681,344.81</u>
Awards/Rewards and Prizes		
Awards/Rewards Expenses	60,000.00	-
Prizes	140,000.00	-

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	2017	2016
Total Awards/Rewards and Prizes	200,000.00	-
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	7,592,727.55	6,876,957.65
Total Confidential, Intelligence and Extraordinary Expense:	7,592,727.55	6,876,957.65
Professional Services		
Consultancy Services	27,206,202.19	18,067,111.15
Other Professional Services	190,578,591.07	176,152,870.48
Total Professional Services	217,784,793.26	194,219,981.63
General Services		
Environmental/Sanitary Services	165,425,202.55	169,362,515.10
Security Services	29,254,826.44	27,745,329.10
Other General Services	194,215,350.66	173,890,012.06
Total General Services	388,895,379.65	370,997,856.26
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	51,099,811.44	16,602,204.97
Repairs and Maintenance-Buildings and Other Structures	30,384,555.99	36,759,098.50
Repairs and Maintenance-Machinery and Equipment	20,988,249.14	16,828,395.66
Repairs and Maintenance-Transportation Equipment	12,771,887.93	9,529,328.57
Repairs and Maintenance-Other Property, Plant and Equipm	1,180,394.83	2,872,450.59
Total Repairs and Maintenance	116,424,899.33	82,591,478.29
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,729,258.93	4,460,932.33
Fidelity Bond Premiums	475,800.00	471,049.18
Insurance Expenses	9,169,497.55	8,265,643.54
Total Taxes, Insurance Premiums and Other Fees	11,374,556.48	13,197,625.05
Other Maintenance and Operating Expenses		
Advertising Expenses	5,582,513.77	6,609,615.40
Printing and Publication Expenses	31,035,803.12	26,024,612.86
Representation Expenses	39,976,238.04	21,886,269.49
Rent/Lease Expenses	9,234,175.78	5,284,167.54
Membership Dues and Contributions to Organizations	279,000.00	309,000.00
Subscription Expenses	631,380.88	360,911.92
Donations	96,745,692.24	110,694,086.20
Other Maintenance and Operating Expenses	99,355,037.78	118,277,669.94
Total Other Maintenance and Operating Expenses	282,839,841.61	289,446,333.35
Total Maintenance and Other Operating Expenses	1,342,153,726.32	1,414,260,327.01
Financial Expenses		
Financial Expenses		
Interest Expense	57,266,402.30	54,055,744.21
Other Financial Charges	2,355,163.07	1,406,190.00
Total Financial Expenses	59,621,565.37	55,461,934.21
Total Financial Expenses	59,621,565.37	55,461,934.21
Non-Cash Expenses		

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	2017	2016
Depreciation		
Depreciation-Land Improvements	11,794,680.32	2,358,027.72
Depreciation-Infrastructure Assets	18,188,287.11	7,768,110.15
Depreciation-Building and Other Structures	55,842,492.68	42,699,512.05
Depreciation-Machinery and Equipment	60,816,949.81	57,938,874.94
Depreciation-Transportation Equipment	17,663,553.95	12,160,496.30
Depreciation-Furniture, Fixtures and Books	11,891,502.46	8,574,947.20
Depreciation-Service Concession Assets	5,817,240.00	5,817,240.00
Depreciation-Other Property, Plant and equipment	16,922,793.57	13,800,910.29
Total Depreciation	<u>198,937,499.90</u>	<u>151,118,118.65</u>
Amortization		
Amortization-Intangible Assets	856,455.00	727,920.00
Total Amortization	<u>856,455.00</u>	<u>727,920.00</u>
Impairment Loss		
Impairment Loss-Loans and Receivable	1,250,881.00	-
Impairment Loss-Other Receivables	4,283,294.03	727,920.00
Total Impairment Loss	<u>5,534,175.03</u>	<u>727,920.00</u>
Non-Cash Expenses	<u>205,328,129.93</u>	<u>151,846,038.65</u>
Total Current Operating Expenses	<u>2,544,898,217.32</u>	<u>2,489,391,052.37</u>
Surplus (Deficit) from Current Operations	<u>496,414,655.71</u>	<u>413,607,614.12</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	75,492,838.28	52,999,016.19
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>75,492,838.28</u>	<u>52,999,016.19</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		
Subsidy to NGAs	79,876,000.00	77,700,138.42
Subsidy to Other Local Government Units	1,650,000.00	1,650,000.00
Subsidy - Others	-	810,059.22
Transfers of Unspent Current year DRRM Funds	51,123,040.20	35,614,724.57
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>132,649,040.20</u>	<u>115,774,922.21</u>
Net Financial Assistance/Subsidy	<u>(57,156,201.92)</u>	<u>(62,775,906.02)</u>
Surplus / (Deficit) for the Period	<u>439,258,453.79</u>	<u>350,831,708.10</u>

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