

CITY OF VALENZUELA
WORKING PAPER - DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF DECEMBER 31, 2018
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	16,195,791.34
<i>Cash on Hand</i>	12,334,605.16
Cash Local Treasury	12,334,605.16
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	3,861,186.18
Cash in Bank - Local Currency, Current Account	3,861,186.18
Receivables	195,832,303.65
<i>Loans and Receivable</i>	41,821,212.50
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Real Property Tax Receivable	-
<i>Allowance for Impairment - RPT Receivable</i>	-
Special Education Tax Receivable	41,821,212.50
<i>Inter-Agency Receivables</i>	-
Due from NGAs	-
<i>Allowance for Impairment - Due from NGAs</i>	-
Due from GOCCs	-
<i>Allowance for Impairment - Due from GOCCs</i>	-
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	148,061,327.11
Due from Other Funds	148,061,327.11
Due from Special Accounts	-
Due from Local Economic Enterprises	-
<i>Advances</i>	4,439,573.09
Advances for Operating Expenses	880,821.48
Advances for Payroll	668,086.41
Advances to Special Disbursing Officer	2,890,665.20
Advances for Officers and Employees	-
<i>Other Receivables</i>	1,510,190.95
Receivables - Disallowances/Charges	-
<i>Allowance for Impairment - Receivables - Disallowances/Charges</i>	-
Due from Officers and Employees	1,510,190.95
<i>Allowance for Impairment - Due from Officers and Employees</i>	-
Inventories	5,746,470.48
<i>Inventory Held for Distribution</i>	-
Textbooks and Instructional Materials for Distribution	-
<i>Inventory Held for Consumption</i>	5,746,470.48
Office Supplies Inventory	-
Medical, Dental and Laboratory Supplies Inventory	-
Fuel, Oil and Lubricants Inventory	-
Textbooks and Instructional Materials Inventory	-
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	110,525.00
Prepayments and Deferred Charges	2,613,893.91
<i>Prepayments</i>	2,613,893.91
Advances to Contractors	2,613,893.91
<i>Deferred Charges</i>	-
Discount on Advance Payments	-
Total Current Assets	220,388,459.38

Property, Plant and Equipment	<u>1,704,829,373.57</u>
<i>Land</i>	<u>141,706,097.74</u>
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	<u>162,297,428.72</u>
Other Land Improvements	194,206,326.91
<i>Accumulated Depreciation - Other Land Improvements</i>	(31,908,898.19)
<i>Building and Other Structures</i>	<u>1,036,099,651.93</u>
School Buildings	1,148,040,583.16
<i>Accumulated Depreciation - School Buildings</i>	(117,930,476.01)
Other Structures	7,890,756.30
<i>Accumulated Depreciation - Other Structures</i>	(1,901,211.52)
<i>Machinery and Equipment</i>	<u>69,256,181.66</u>
Machinery	529,125.00
Office Equipment	38,053,605.34
<i>Accumulated Depreciation - Office Equipment</i>	(17,935,670.47)
Information and Communication Technology Equipment	88,338,089.32
<i>Accumulated Depreciation - Information and Communication</i>	(51,927,945.85)
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	-
<i>Accumulated Impairment Losses - Disaster Response and</i>	-
Military, Police and Security Equipment	4,959,980.97
<i>Accumulated Depreciation - Military, Police and Security Equipment</i>	-
<i>Accumulated Impairment Losses - Military, Police and Security Equipment</i>	-
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,310,287.92)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(39,547.71)
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(2,407,871.97)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(49,498.09)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>171,159,093.04</u>
Furniture and Fixtures	179,354,205.02
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(31,574,160.63)
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(1,947,056.43)
<i>Construction in Progress</i>	<u>75,059,545.15</u>
Construction in Progress - Land Improvements	7,950,277.17
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	67,109,267.98
<i>Other Property, Plant and Equipment</i>	<u>48,703,300.33</u>
Other Property, Plant and Equipment	71,537,142.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(22,833,841.93)
Intangible Assets	<u>2,724,926.11</u>
<i>Intangible Assets</i>	<u>2,724,926.11</u>
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(1,765,680.29)
Total Non Current Assets	<u>1,707,554,299.68</u>
TOTAL ASSETS	<u><u>1,927,942,759.06</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	473,770,836.41
<i>Payables</i>	<u>83,732,977.80</u>
Accounts Payable	78,814,173.31
Due to Officers and Employees	4,918,804.49

<i>Bills/Bonds/Loans Payable</i>	<u>390,037,858.61</u>
Loans Payable - Domestic	390,037,858.61
Current Portion	63,602,581.44
Non-Current	<u>326,435,277.17</u>

Inter-Agency Payables	5,050,338.30
<i>Inter-Agency Payables</i>	<u>5,050,338.30</u>
Due to BIR	1,817,881.83
Due to GSIS	2,447,769.04
Due to Pag-IBIG	345,877.52
Due to PhilHealth	275,349.89
Due to NGAs	18,510.63
Due to LGUs	144,949.39

Intra-Agency Payables	8,985,499.71
<i>Intra-Agency Payables</i>	<u>8,985,499.71</u>
Due to Other Funds	8,985,499.71

Deferred Credits/Unearned Income	76,320,063.78
<i>Deferred Credits</i>	<u>76,320,063.78</u>
Deferred Special Education Tax	41,820,440.90
Other Deferred Credits	34,499,622.88

Total Current Liabilities	564,126,738.20
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Other Payables	20,405,453.75
<i>Other Payables</i>	<u>20,405,453.75</u>
Other Payables	20,405,453.75

Total Non Current Liabilities	20,405,453.75
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Total Liabilities	584,532,191.95
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Net Assets/Equity

Equity	1,343,410,567.11
<i>Equity</i>	<u>1,343,410,567.11</u>
Accumulated Surplus/(Deficit)	1,343,410,567.11

Total Net Assets/Equity	1,343,410,567.11
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	1,927,942,759.06
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