

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
AS OF THE QUARTER ENDED SEPTEMBER 30, 2018

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	2,822,826,124.07
Collection of tax revenue	1,505,842,149.37
Share from Internal Revenue Allotment	869,407,488.00
Collection of service and business income	439,318,461.63
Collection of other income	3,418,734.34
Receipt of shares, grants and donations	-
Receipt of prior years' income	4,839,290.73
Collection of Receivables	1,088,292.25
Collection of loans and receivables	1,088,292.25
Collection of lease receivable	-
Collection of receivable from audit disallowances	-
Collection of other receivables	-
Receipt of Inter-Agency Fund Transfers	259,292,026.26
Receipt of cash for the account of NGAs/LGUs/GOCCs	259,292,026.26
Receipt of Intra-Agency Fund Transfers	148,079,075.66
Receipt of Funds for other intra-agency transactions	148,079,075.66
Trust Receipts	383,471,110.36
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	2,883,524.00
Receipt of guaranty/security deposits	-
Collection of other trust receipts	380,587,586.36
Other Receipts	8,030,466.79
Advance collection of income	-
Receipt of payment of liquidated damages	60,705.00
Unused Petty Cash Fund	220,000.00
Other Deferred Credits	3,598,516.43
Refund of overpayment of Personnel Services	249,978.60
Refund of overpayment of Maintenance and Other Operating Expenses	108,146.48
Receipt of refund of cash advance	3,793,099.42
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	-
Other miscellaneous receipts	20.86
Adjustments	182,693,845.59
Restoration of cash for cancelled/lost/stale checks/ADA	2,790,825.75
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	179,903,019.84
Total Cash Inflows	3,805,480,940.98

Cash Outflows

Payment of Expenses	1,594,665,890.38
Payment of personnel services	672,842,572.05
Payment of maintenance and other operating expenses	862,155,466.37
Payment of financial expenses	55,669,059.01
Payment of expenses pertaining to/incurred in the prior years	3,998,792.95
Liquidation of prior year's cash advances	-
Purchase of Inventories	132,108,749.29
Purchase of inventory held for consumption	132,108,749.29
Grant of Cash Advance	185,961,473.68
Petty Cash	220,000.00
Advances for operating expenses	-
Advances for payroll	-
Advances for special purpose/time-bound undertakings	185,741,473.68
Advances to officers and employees	-
Prepayments	-
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalized)	-
Payment of Accounts Payables	516,188,565.12
Remittance of Personnel Benefit Contributions and Mandatory Deductions	407,533,778.97
Remittance of taxes withheld not covered by TRA	130,316,888.27
Remittance to GSIS/Pag-IBIG/PhilHealth	163,258,536.77

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
AS OF THE QUARTER ENDED SEPTEMBER 30, 2018

Remittance of personnel benefits contributions	113,958,353.93
Remittance of other payables	71,869,000.00
Grant of Financial Assistance/Subsidy	<u>71,869,000.00</u>
Subsidy to NGAs	71,869,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	
Release of Inter-Agency Fund Transfers	<u>28,227,030.68</u>
Release of Other Inter-Agency Fund Transfers	28,227,030.68
Release of Intra-Agency Fund Transfers	<u>170,586,317.70</u>
Release of Other Intra-Agency Fund Transfers	170,586,317.70
Other Disbursements	<u>3,873,056.75</u>
Refund of Excess Income	266,651.93
Refund of bail bond	3,606,404.82
Refund of cash advances	
Adjustments	<u>1,389,367.80</u>
Adjustment for Dishonored checks	1,389,367.80
Adjustment for cash shortage	
Reversing entry for unreleased checks in previous year	
Other adjustments - outflow	
Total Cash Outflows	<u>3,112,403,230.37</u>
Net Cash Provided by (Used in) Operating Activities	<u>693,077,710.61</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>370.00</u>
Sale of Investments	<u>-</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured/Return of Investments	<u>-</u>
Collection of Long-Term Loans	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>370.00</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>735,720,561.80</u>
Purchase of land	20,563,278.00
Payment for land improvements	144,013,051.12
Construction of infrastructure assets	175,479,965.09
Construction of building and other structures	76,435,683.14
Purchase of machinery and equipment	183,737,897.80
Purchase of transportation equipment	70,475,551.00
Purchase of furniture, fixtures and books	17,288,221.00
Payments for leased assets improvements	-
Construction in progress	39,369,585.37
Purchase of property, plant and equipment	22,601,094.50
Advances to contractors (net of deductions from payments)	(14,243,765.22)
Payment of retention fee to contractors	
Payment for rehabilitation of property, plant and equipment (capitalized repair)	
Payment of accounts payable for the construction of property, plant and equipment	
Investments	
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>1,264,400.00</u>
Purchase of computer software	1,264,400.00
Purchase of other intangible assets	
Grant of loans	<u>-</u>
Total Cash Outflows	<u>736,984,961.80</u>
Net Cash Provided by (Used in) Investing Activities	<u>(736,984,591.80)</u>

**CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
AS OF THE QUARTER ENDED SEPTEMBER 30, 2018**

Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>274,213,489.17</u>
Proceeds from issuance of notes payable	
Proceeds from domestic loans	274,213,489.17
Proceeds from foreign loans	
Total Cash Inflows	<u>274,213,489.17</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>181,009,287.27</u>
Payment of domestic loans	181,009,287.27
Payment of other long-term liabilities	
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>2,056,613.50</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>183,065,900.77</u>

Net Cash Provided by (Used in) Financing Activities	<u>91,147,588.40</u>
--	----------------------

Increase (Decrease) in Cash and Cash Equivalents	47,240,707.21
---	----------------------

Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
--	---

Cash and Cash Equivalents, January 1, 2018	<u>120,057,787.90</u>
---	-----------------------

Cash and Cash Equivalents, September 30, 2018	<u><u>167,298,495.11</u></u>
--	------------------------------

Prepared by:

ANNA ROSS C. RAMOS, CPA
Accountant II

Certified Correct by:

ARNALDO R. PABLO, CPA
CGADH II