

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF MARCH 31, 2018**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>641,418,090.39</b>
Cash on Hand	15,674,231.74
Cash - Local Treasury	15,504,231.74
Petty Cash	170,000.00
Cash in Bank - Local Currency	625,743,858.65
Cash in Bank - Local Currency, Current Account	624,125,643.53
Cash in Bank - Local Currency, Time Deposits	1,618,215.12
<b>Receivables</b>	<b>755,335,162.64</b>
Loans and Receivable Accounts	697,359,385.10
Real Property Tax Receivable	695,305,469.22
Loans Receivable - Others	3,304,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Intra-Agency Receivables	12,932,669.76
Due from Other Funds	12,932,669.76
Advances	40,285,802.39
Advances to Special Disbursing Officer	40,285,802.39
Other Receivables	4,757,305.39
Due from Officers and Employees	8,737,985.49
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	302,613.93
Allowance for Impairment-Other Receivables	(69,280.58)
<b>Inventories</b>	<b>435,575,675.55</b>
Inventory Held for Distribution	2,441,020.80
Welfare Goods for Distribution	2,441,020.80
Inventory Held for Consumption	433,134,654.75
Office Supplies Inventory	34,675,975.39
Accountable Forms, Plates and Stickers Inventory	7,071,065.00
Animal/Zoological Supplies Inventory	733,665.50
Drugs and Medicines Inventory	74,753,831.82
Medical, Dental and Laboratory Supplies Inventory	44,893,581.30
Fuel, Oil and Lubricants Inventory	58,954,651.22
Agricultural and Marine Supplies Inventory	242,612.00
Textbooks and Instructional Materials Inventory	14,181,596.90
Military, Police and Traffic Supplies Inventory	121,764.00
Chemical and Filtering Supplies Inventory	6,674,181.00
Construction Materials Inventory	5,348,939.00
Other Supplies and Materials Inventory	185,482,791.62
<b>Prepayments and Deferred Charges</b>	<b>58,345,370.11</b>
Prepayments	58,343,315.39
Advances to Contractors	58,338,083.39
Other Prepayments	5,232.00
Deferred Charges	2,054.72
Discount on Advance Payments	2,054.72
<b>Total Current Assets</b>	<b>1,890,674,298.69</b>

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**Non-Current Assets**

<b>Investments</b>	<b><u>187,980.00</u></b>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
<b>Property, Plant and Equipment</b>	<b><u>6,030,759,516.49</u></b>
Land	<u>757,039,767.97</u>
Land	757,039,767.97
Land Improvements	<u>546,191,333.14</u>
Other Land Improvements	584,970,963.32
Accumulated Depreciation-Other Land Improvements	(38,779,630.18)
Infrastructure Assets	<u>723,668,223.28</u>
Road Networks	513,334,140.39
Accumulated Depreciation-Road Networks	(7,575,372.54)
Flood Control Systems	34,727,576.24
Accumulated Depreciation-Flood Control System	(2,187,473.83)
Power Supply Systems	45,143,792.42
Accumulated Depreciation-Power Supply Systems	(13,538,915.99)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(15,207,475.71)
Building and Other Structures	<u>1,849,220,441.46</u>
Buildings	526,505,630.03
Accumulated Depreciation-Buildings	(68,345,165.64)
School Buildings	472,067,175.14
Accumulated Depreciation-School Buildings	(63,143,165.44)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(15,448,978.12)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(159,593.06)
Other Structures	971,277,599.22
Accumulated Depreciation-Other Structures	(124,899,061.35)
Machinery and Equipment	<u>617,480,468.71</u>
Machinery	44,384.24
Accumulated Depreciation-Machinery	(29,956.86)
Office Equipment	129,805,063.73
Accumulated Depreciation-Office Equipment	(18,078,300.62)
Information and Communication Technology Equipment	139,707,126.53
Accumulated Depreciation-Information and Communication Technology Equi	(98,481,180.89)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,648,358.60)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(129,023,973.99)
Disaster Response and Rescue Equipment	155,476,277.90
Accumulated Depreciation-Disaster Response and Rescue Equipment	(40,592,773.98)
Military, Police and Security Equipment	19,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(9,763,538.73)
Medical Equipment	66,226,800.29
Accumulated Depreciation-Medical Equipment	(23,605,991.59)

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Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	141,911,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,096,201.93)
Other Machinery and Equipment	60,287,796.98
Accumulated Depreciation-Other Machinery and Equipment	(8,824,968.38)
<b>Transportation Equipment</b>	<b>342,422,979.47</b>
Motor Vehicles	445,935,376.41
Accumulated Depreciation-Motor Vehicles	(109,051,265.59)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(2,858,570.35)
<b>Furniture, Fixtures and Books</b>	<b>117,242,142.68</b>
Furniture and Fixtures	168,027,726.46
Accumulated Depreciation-Furniture and Fixture4s	(59,414,458.57)
Books	11,517,190.33
Accumulated Depreciation-Books	(2,888,315.54)
<b>Construction in Progress</b>	<b>725,270,898.81</b>
Construction in Progress-Land Improvements	119,629,267.78
Construction in Progress-Infrastructure Assets	121,240,754.44
Construction in Progress-Buildings and Other Stuctures	484,400,876.59
<b>Service Concession Assets</b>	<b>149,955,520.00</b>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(11,634,480.00)
<b>Other Property, Plant and Equipment</b>	<b>202,267,740.97</b>
Work/Zoo Animals	100,000.00
Other Property, Plant and Equipment	293,113,839.19
Accumulated Depreciation-Other Property, Plant and Equipment	(90,946,098.22)
<b>Intangible Assets</b>	<b>5,421,645.00</b>
Intangible Assets	5,421,645.00
Computer Software	7,194,000.00
Accumulated Amortization-Computer Software	(1,772,355.00)
<b>Total Non-Current Assets</b>	<b>6,036,369,141.49</b>
<b>TOTAL ASSETS</b>	<b>7,927,043,440.18</b>

**LIABILITIES AND NET ASSETS/EQUITY**

**Liabilities**

**Current Liabilities**

**Financial Liabilities**

**367,996,613.94**

Payables	179,392,366.00
Accounts Payable	164,556,926.35
Due to Officers and Employees	6,553,704.83
Leave Benefits Payable	8,281,734.82
Bills/Bonds/Loans Payable	188,604,247.94
Loans Payable - Domestic	188,604,247.94

**Inter-Agency Payables**

**210,739,332.82**

Due to BIR	26,617,461.59
Due to GSIS	15,257,889.17
Due to PAG-IBIG	3,440,608.13

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Due to PHILHEALTH	1,754,839.45
Due to NGAs	3,062,898.07
Due to GOCCs	250,141.40
Due to LGUs	160,355,495.01
<b>Intra-Agency Payables</b>	<b><u>433,512,682.10</u></b>
Due to Other Funds	433,512,682.10
<b>Deferred Credits/Unearned Income</b>	<b><u>695,305,469.22</u></b>
Deferred Real Property Tax Receivable	695,305,469.22
<b>Provisions</b>	<b><u>111,370,692.35</u></b>
Other Provisions	111,370,692.35
<b>Total Current Liabilities</b>	<b><u>1,818,924,790.43</u></b>
<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>1,384,597,597.89</b>
Bills/Bonds/Loans Payable	<u>1,380,986,627.15</u>
Loans Payable - Domestic	1,380,986,627.15
Trust Liabilities	<u>3,610,970.74</u>
Bailbonds Payable	3,610,970.74
<b>Deferred Credits/Unearned Income</b>	<b><u>157,169,197.16</u></b>
Deferred Service Concession Revenue	148,662,800.00
Other Deferred Credits	8,506,397.16
<b>Other Payables</b>	<b><u>81,462,809.35</u></b>
<b>Total Non-Current Liabilities</b>	<b><u>1,623,229,604.40</u></b>
<b>Total Liabilities</b>	<b><u>3,442,154,394.83</u></b>
<b>Net Assests/Equity</b>	
<b>Equity</b>	
Accumulated Surplus/(Deficit)	<u>4,484,889,045.35</u>
<b>Total Net Assets/Equity</b>	<b><u>4,484,889,045.35</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b><u>7,927,043,440.18</u></b>

Prepared by:

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