

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
As of December 31, 2018
(With Comparative Figures for CY 2017)

| | 2018 | 2017 |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 30,135,210.56 | 120,057,787.90 |
| Cash on Hand | 9,830,997.22 | 18,183,690.93 |
| Cash - Local Treasury | 9,760,997.22 | 17,883,690.93 |
| Petty Cash | 70,000.00 | 300,000.00 |
| Cash in Bank - Local Currency | 20,304,213.34 | 101,874,096.97 |
| Cash in Bank - Local Currency, Current Account | 18,676,607.90 | 100,258,966.91 |
| Cash in Bank - Local Currency, Time Deposits | 1,627,605.44 | 1,615,130.06 |
| Receivables | 287,289,550.42 | 327,129,004.23 |
| Loans and Receivable Accounts | 226,661,882.25 | 280,179,783.75 |
| Real Property Tax Receivable | 224,787,966.37 | 277,966,427.87 |
| Loans Receivable - Others | 3,124,796.88 | 3,464,236.88 |
| Allowance for Impairment-Loans Receivable-Others | (1,250,881.00) | (1,250,881.00) |
| Intra-Agency Receivables | 13,586,453.88 | 12,723,459.45 |
| Due from Other Funds | 13,586,453.88 | 12,723,459.45 |
| Advances | 29,682,703.17 | 31,384,834.36 |
| Advances for Operating Expenses | 2,074,801.25 | - |
| Advances to Special Disbursing Officer | 26,941,399.92 | 31,384,834.36 |
| Advances for Officers and Employees | 666,502.00 | - |
| Other Receivables | 17,358,511.12 | 2,840,926.67 |
| Receivables - Disallowances/Charges | 13,817,122.94 | - |
| Due from Officers and Employees | 6,888,734.92 | 6,781,606.77 |
| Allowance for Impairment-Due from Officers and Employees | (4,214,013.45) | (4,214,013.45) |
| Other Receivables | 935,947.29 | 342,613.93 |
| Allowance for Impairment-Other Receivables | (69,280.58) | (69,280.58) |
| Inventories | 8,514,906.75 | 422,992,285.74 |
| Inventory Held for Consumption | 8,514,906.75 | 420,551,264.94 |
| Office Supplies Inventory | 2,191,254.25 | 34,675,975.39 |
| Construction Materials Inventory | 5,348,939.00 | - |
| Other Supplies and Materials Inventory | 974,713.50 | 183,957,204.87 |
| Prepayments and Deferred Charges | 65,790,964.06 | 80,671,517.11 |
| Prepayments | 65,788,909.34 | 80,668,701.09 |
| Advances to Contractors | 65,783,677.34 | 80,663,469.09 |
| Other Prepayments | 5,232.00 | 5,232.00 |
| Deferred Charges | 2,054.72 | 2,816.02 |
| Discount on Advance Payments | 2,054.72 | 2,816.02 |
| Total Current Assets | 391,730,631.79 | 950,850,594.98 |
| Non-Current Assets | | |
| Investments | 187,980.00 | 187,980.00 |
| Financial Assets - Others | 187,980.00 | 187,980.00 |
| Other Investments | 187,980.00 | 187,980.00 |
| Property, Plant and Equipment | 6,319,947,576.42 | 5,609,343,848.05 |
| Land | 757,215,087.97 | 687,404,737.97 |
| Land | 757,215,087.97 | 687,404,737.97 |
| Land Improvements | 665,081,851.33 | 539,321,507.84 |

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| | 2018 | 2017 |
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| Other Land Improvements | 726,167,187.71 | 578,101,138.02 |
| Accumulated Depreciation-Other Land Improvements | (61,085,336.38) | (38,779,630.18) |
| Infrastructure Assets | <u>883,471,331.69</u> | <u>676,063,579.67</u> |
| Road Networks | 666,646,443.53 | 465,614,288.51 |
| Accumulated Depreciation-Road Networks | (17,188,913.06) | (7,575,372.54) |
| Flood Control Systems | 41,727,576.24 | 34,869,185.24 |
| Accumulated Depreciation-Flood Control System | (3,432,993.47) | (2,187,473.83) |
| Power Supply Systems | 66,910,581.15 | 45,117,391.69 |
| Accumulated Depreciation-Power Supply Systems | (17,352,101.44) | (13,538,915.99) |
| Parks, Plazas and Monuments | 168,971,952.30 | 168,971,952.30 |
| Accumulated Depreciation-Parks, Plazas and Monuments | (22,811,213.56) | (15,207,475.71) |
| Building and Other Structures | <u>1,874,189,568.51</u> | <u>1,841,331,557.42</u> |
| Buildings | 605,778,403.32 | 526,505,630.03 |
| Accumulated Depreciation-Buildings | (82,697,088.56) | (68,345,165.64) |
| School Buildings | 472,067,175.14 | 472,067,175.14 |
| Accumulated Depreciation-School Buildings | (75,971,741.11) | (63,143,165.44) |
| Hospitals and Health Centers | 148,464,308.68 | 148,464,308.68 |
| Accumulated Depreciation-Hospitals and Health Centers | (19,716,709.60) | (15,448,978.12) |
| Markets | 2,901,692.00 | 2,901,692.00 |
| Accumulated Depreciation-Markets | (246,643.82) | (159,593.06) |
| Other Structures | 974,586,498.91 | 963,388,715.18 |
| Accumulated Depreciation-Other Structures | (150,976,326.45) | (124,899,061.35) |
| Machinery and Equipment | <u>635,537,493.33</u> | <u>467,322,621.71</u> |
| Machinery | 44,384.24 | 44,384.24 |
| Accumulated Depreciation-Machinery | (33,951.44) | (29,956.86) |
| Office Equipment | 134,969,624.45 | 128,202,047.73 |
| Accumulated Depreciation-Office Equipment | (22,594,811.52) | (18,078,300.62) |
| Information and Communication Technology Equipment | 160,680,898.15 | 139,707,126.53 |
| Accumulated Depreciation-Information and Communication Technology Equip | (104,556,428.58) | (98,481,180.89) |
| Communication Equipment | 23,495,059.66 | 23,495,059.66 |
| Accumulated Depreciation-Communication Equipment | (11,935,482.57) | (11,648,358.60) |
| Construction and Heavy Equipment | 242,868,302.81 | 223,863,302.81 |
| Accumulated Depreciation-Construction and Heavy Equipment | (144,049,572.04) | (129,023,973.99) |
| Disaster Response and Rescue Equipment | 177,539,757.10 | 155,139,499.90 |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | (48,992,520.93) | (40,592,773.98) |
| Military, Police and Security Equipment | 19,571,392.60 | 17,571,392.60 |
| Accumulated Depreciation-Military, Police and Security Equipment | (11,503,297.36) | (9,763,538.73) |
| Medical Equipment | 68,252,008.88 | 65,846,800.29 |
| Accumulated Depreciation-Medical Equipment | (29,067,885.67) | (23,605,991.59) |
| Sports Equipment | 451,150.00 | 451,150.00 |
| Accumulated Depreciation-Sports Equipment | (213,900.00) | (213,900.00) |
| Technical and Scientific Equipment | 146,508,259.54 | 3,745,797.54 |
| Accumulated Depreciation-Technical and Scientific Equipment | (15,360,673.03) | (3,096,201.93) |
| Other Machinery and Equipment | 62,510,252.98 | 52,615,205.98 |
| Accumulated Depreciation-Other Machinery and Equipment | (13,045,073.94) | (8,824,968.38) |
| Transportation Equipment | <u>379,313,423.20</u> | <u>337,514,139.47</u> |

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| | 2018 | 2017 |
|--|--------------------------------|--------------------------------|
| Motor Vehicles | 514,309,562.33 | 443,576,536.41 |
| Accumulated Depreciation-Motor Vehicles | (139,777,331.48) | (109,051,265.59) |
| Watercrafts | 8,397,439.00 | 5,847,439.00 |
| Accumulated Depreciation-Watercrafts | (3,616,246.65) | (2,858,570.35) |
| Furniture, Fixtures and Books | <u>115,903,827.82</u> | <u>107,030,747.11</u> |
| Furniture and Fixtures | 181,173,645.16 | 157,816,330.89 |
| Accumulated Depreciation-Furniture and Fixture4s | (75,271,953.81) | (59,414,458.57) |
| Books | 13,768,148.84 | 11,517,190.33 |
| Accumulated Depreciation-Books | (3,766,012.37) | (2,888,315.54) |
| Construction in Progress | <u>637,294,410.20</u> | <u>602,232,695.89</u> |
| Construction in Progress-Land Improvements | 40,749,409.49 | 82,282,818.87 |
| Construction in Progress-Infrastructure Assets | 133,672,578.11 | 114,157,605.09 |
| Construction in Progress-Buildings and Other Stuctures | 462,872,422.60 | 405,792,271.93 |
| Service Concession Assets | <u>144,138,280.00</u> | <u>149,955,520.00</u> |
| Service Concession Assets | 161,590,000.00 | 161,590,000.00 |
| Accumulated Depreciation-Service Concession Assets | (17,451,720.00) | (11,634,480.00) |
| Other Property, Plant and Equipment | <u>227,802,302.37</u> | <u>201,166,740.97</u> |
| Work/Zoo Animals | 100,000.00 | - |
| Other Property, Plant and Equipment | 337,873,376.10 | 292,112,839.19 |
| Accumulated Depreciation-Other Property, Plant and Equipment | (110,171,073.73) | (90,946,098.22) |
| Intangible Assets | <u>8,398,414.24</u> | <u>4,821,645.00</u> |
| Intangible Assets | <u>8,398,414.24</u> | <u>4,821,645.00</u> |
| Computer Software | 11,508,769.24 | 6,594,000.00 |
| Accumulated Amortization-Computer Software | (3,110,355.00) | (1,772,355.00) |
| Total Non-Current Assets | <u>6,328,533,970.66</u> | <u>5,614,353,473.05</u> |
| TOTAL ASSETS | <u>6,720,264,602.45</u> | <u>6,565,204,068.03</u> |
| LIABILITIES AND NET ASSETS/EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | <u>801,459,670.55</u> | <u>738,050,141.78</u> |
| Payables | <u>542,586,054.52</u> | <u>504,331,918.94</u> |
| Accounts Payable | 496,847,132.18 | 456,212,290.67 |
| Due to Officers and Employees | 33,898,372.93 | 33,839,813.18 |
| Leave Benefits Payable | 11,840,549.41 | 14,279,815.09 |
| Bills/Bonds/Loans Payable | <u>258,873,616.03</u> | <u>233,718,222.84</u> |
| Loans Payable - Domestic | 258,873,616.03 | 233,718,222.84 |
| Inter-Agency Payables | <u>141,359,528.26</u> | <u>104,377,307.86</u> |
| Due to BIR | 3,141,262.17 | 23,526,700.46 |
| Due to GSIS | 15,060,486.87 | 13,984,229.42 |
| Due to PAG-IBIG | 3,694,922.28 | 3,493,708.44 |
| Due to PHILHEALTH | 1,745,084.94 | 1,567,916.31 |
| Due to NGAs | 2,723,267.03 | 2,898,867.67 |
| Due to GOCCs | 266,165.47 | 12,092.65 |
| Due to LGUs | 114,728,339.50 | 58,893,792.91 |
| Intra-Agency Payables | <u>438,611,053.09</u> | <u>447,026,210.48</u> |
| Due to Other Funds | 438,611,053.09 | 447,026,210.48 |
| Deferred Credits/Unearned Income | <u>268,564,563.24</u> | <u>277,966,427.87</u> |

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GENERAL FUND

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(With Comparative Figures for CY 2017)

| | 2018 | 2017 |
|--|--------------------------------|--------------------------------|
| Deferred Real Property Tax Receivable | 224,787,966.37 | 277,966,427.87 |
| Other Deferred Credits | 43,776,596.87 | - |
| Provisions | <u>111,414,519.35</u> | <u>62,167,447.35</u> |
| Other Provisions | 111,414,519.35 | 62,167,447.35 |
| Total Current Liabilities | <u>1,761,409,334.49</u> | <u>1,629,587,535.34</u> |
| Non-Current Liabilities | | |
| Financial Liabilities | <u>1,249,573,115.31</u> | <u>1,147,247,457.27</u> |
| Bills/Bonds/Loans Payable | <u>1,246,380,789.89</u> | <u>1,143,575,445.53</u> |
| Loans Payable - Domestic | 1,246,380,789.89 | 1,143,575,445.53 |
| Trust Liabilities | <u>3,192,325.42</u> | <u>3,672,011.74</u> |
| Bailbonds Payable | 3,192,325.42 | 3,672,011.74 |
| Deferred Credits/Unearned Income | <u>150,836,191.28</u> | <u>188,155,364.29</u> |
| Deferred Service Concession Revenue | 142,199,200.00 | 148,662,800.00 |
| Other Deferred Credits | 8,636,991.28 | 39,492,564.29 |
| Other Payables | <u>118,384,187.49</u> | <u>103,271,411.28</u> |
| Total Non-Current Liabilities | <u>1,518,793,494.08</u> | <u>1,438,674,232.84</u> |
| Total Liabilities | <u>3,280,202,828.57</u> | <u>3,068,261,768.18</u> |
| Net Assets/Equity | | |
| Equity | | |
| Accumulated Surplus/(Deficit) | <u>3,440,061,773.88</u> | <u>3,496,942,299.85</u> |
| Total Net Assets/Equity | <u>3,440,061,773.88</u> | <u>3,496,942,299.85</u> |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | <u>6,720,264,602.45</u> | <u>6,565,204,068.03</u> |

Prepared by:

Certified by:

LEONCIA F. SORIANO, CPA

Accountant IV

ARNALDO R. PABLO, CPA

OIC-City Accountant

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