

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Year Ended December 31, 2018
(With Comparative Figures for CY 2017)

	2018	2017
Revenue		
Tax Revenue		
Tax Revenue - Individual and Corporation		
Community Tax	20,626,248.71	18,183,633.44
Professional Tax	1,033,275.00	1,046,317.50
Tax Revenue - Property		
Real Property Tax	660,881,154.07	618,671,913.33
Less: Discount on Real Property Tax	(532.91)	(572.62)
Real Property Transfer Tax	45,202,185.55	29,609,071.98
Tax Revenue - Goods and Services		
Amusement Tax	4,482,007.67	4,216,584.36
Business Tax	918,711,222.18	810,620,555.05
Tax on Delivery Vans and Trucks	1,663,054.00	1,741,953.75
Franchise Tax	88,909,797.33	83,465,531.35
Tax Revenue - Others		
Other Taxes	13,172,356.64	22,334,618.41
Tax Revenue - Fines and Penalties		
Tax Revenue-Fines and Penalties-Taxes on Individual	544,344.68	531,843.94
Tax Revenue-Fines and Penalties-Property Tax	20,061,046.98	10,687,844.47
Tax Revenue-Fines and Penalties-Tax on Goods and Services	23,628,989.63	23,917,260.78
Tax Revenue-Fines and Penalties-Other Taxes	3,882,000.00	634,300.00
Share from National Taxes		
Share from Internal Revenue Collections	1,159,209,984.00	1,079,986,638.00
Total Tax Revenue	<u>2,962,007,133.53</u>	<u>2,705,647,493.74</u>
Service and Business Income		
Service Income		
Permit Fees	129,173,794.36	110,738,098.96
Registration Fees	920,730.00	508,270.00
Clearance and Certification Fees	157,521,537.10	37,750,271.85
Supervision and Regulation Enforcement Fees	58,275,327.72	30,223,516.41
Inspection Fees	26,229,888.74	26,242,425.72
Processing Fees	20,792,720.05	6,384,617.37
Occupation Fees	7,679,610.00	5,639,340.00
Fees for Sealing and Licensing of Weights and Measures	109,430.00	94,845.00
Fines and Penalties - Service Income	5,046,996.21	6,668,447.12
Other Service Income	14,764,697.19	1,858,596.00
Total Service Income	<u>420,514,731.37</u>	<u>226,108,428.43</u>
Business Income		
School Fees	36,348,078.60	18,207,874.00
Seminar/Training Fees	6,291.84	
Rent Income	2,646,215.96	2,251,764.90
Receipts from Market Operation	5,606,871.50	9,250,117.50
Receipts from Slaughterhouse Operation	1,456,587.51	1,037,011.61
Receipts from Cemetery Operation	2,288,955.00	2,238,250.00
Receipts from Printing and Publication	301,483.20	116,773.70
Hospital Fees	29,685,501.00	18,956,036.76
Interest Income	535,034.78	29,078,673.46
Service Concession Revenue	6,463,600.00	866,945.56
Other Service Concession Revenue	2,800,000.00	6,463,600.00
Garbage Fees	25,700,964.23	2,800,000.00
Total Business Income	<u>113,839,583.62</u>	<u>91,267,047.49</u>
Shares, Grants and Donations		
Share from PCSO	3,062,814.04	5,574,311.44

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	2018	2017
Grants and Donation in Cash	-	62,000.00
Grants and Donation in Kind	1,300,000.00	8,503,000.00
Total Shares, Grants and Donations	4,362,814.04	14,139,311.44
Miscellaneous Income		
Miscellaneous Income	3,456,884.82	4,150,591.93
Total Miscellaneous Income	3,456,884.82	4,150,591.93
Total Revenue	3,504,181,147.38	3,041,312,873.03
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	241,158,494.12	217,390,167.95
Salaries and Wages - Casual/Contractual	319,209,451.35	314,974,491.76
Total Salaries and Wages	560,367,945.47	532,364,659.71
Other Compensation		
Personal Economic Relief Allowance (PERA)	49,494,212.66	50,258,575.85
Representation Allowance (RA)	4,898,164.51	4,602,750.00
Transportation Allowance (TA)	3,089,164.52	2,840,625.00
Clothing/Uniform Allowance	12,310,081.15	10,616,260.78
Subsistence Allowance	9,328,625.00	8,962,317.50
Laundry Allowance	1,271,567.68	1,237,650.34
Honoraria	82,000.00	-
Hazard Pay	57,974,569.00	47,908,118.18
Longevity Pay	1,476,600.98	1,321,071.26
Overtime and Night Pay	19,272,039.40	16,439,193.34
Year End Bonus	86,506,590.80	82,738,149.65
Cash Gift	10,315,850.00	10,422,065.06
Other Bonuses and Allowances	3,171,000.00	11,864,500.00
Total Other Compensation	259,190,465.70	249,211,276.96
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	63,132,833.71	60,265,900.84
Pag-IBIG Contributions	6,447,885.16	5,973,744.84
PhilHealth Contributions	6,425,657.11	5,434,485.14
Employees Compensation Insurance Premiums	2,476,544.52	2,518,913.09
Total Personnel Benefit Contributions	78,482,920.50	74,193,043.91
Other Personnel Benefits		
Retirement Gratuity		
Terminal Leave Benefits	31,915,211.58	25,282,715.12
Other Personnel Benefits	56,172,500.99	56,743,100.00
Total Other Personnel Benefits	88,087,712.57	82,025,815.12
Total Personnel Services	986,129,044.24	937,794,795.70
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	1,576,964.02	1,938,800.32
Total Traveling Expenses	1,576,964.02	1,938,800.32
Training and Scholarship Expenses		
Training Expenses	25,735,156.40	22,330,262.35
Scholarship Grants/Expenses	15,375,000.00	15,457,500.00
Total Training and Scholarship Expenses	41,110,156.40	37,787,762.35
Supplies and Materials Expenses		
Office Supplies Expenses	24,858,839.63	5,891.25
Accountable Forms Expenses	5,304,055.00	-
Non-Accountable Forms Expenses	4,410.00	-
Animal/Zoological Supplies Expense	314,695.00	-

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Food Supplies Expenses	17,681,198.48	15,329,841.59
Welfare Goods Expenses	18,306,206.40	350,644.68
Drugs and Medicines Expenses	62,184,634.17	75,119,196.79
Medical, Dental and Laboratory Supplies Expenses	33,098,558.09	8,285,626.43
Fuel, Oil and Lubricants Expenses	56,602,797.43	1,952.66
Agricultural and Marine Supplies Expenses	78,650.00	-
Textbooks and Instructional Materials Expenses	774,528.13	762,204.91
Chemical and Filtering Supplies Expense	5,416,774.00	-
Other Supplies and Materials Expenses	163,641,962.45	2,661,768.73
Total Supplies and Materials Expenses	388,267,308.78	102,517,127.04
Utility Expenses		
Water Expenses	47,064,053.76	35,677,300.59
Electricity Expenses	117,434,131.32	124,348,041.03
Total Utility Expenses	164,498,185.08	160,025,341.62
Communication Expenses		
Postage and Courier Services	241,138.00	165,820.00
Telephone Expenses	17,282,127.22	14,545,357.11
Internet Subscription Expenses	3,345,794.89	-
Cable, Satellite, Telegraph and Radio Expenses	72,525.83	61,320.00
Total Communication Expenses	20,941,585.94	14,772,497.11
Awards/Rewards and Prizes		
Awards/Rewards Expenses	1,280,000.00	60,000.00
Prizes	119,000.00	140,000.00
Total Awards/Rewards and Prizes	1,399,000.00	200,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	11,032,629.30	7,592,727.55
Total Confidential, Intelligence and Extraordinary Expenses	11,032,629.30	7,592,727.55
Professional Services		
Consultance Services	33,151,241.41	27,206,202.19
Other Professional Services	235,387,055.60	190,578,591.07
Total Professional Services	268,538,297.01	217,784,793.26
General Services		
Environmental/Sanitary Services	170,625,566.60	165,425,202.55
Security Services	38,883,125.00	29,254,826.44
Other General Services	204,021,834.92	194,215,350.66
Total General Services	413,530,526.52	388,895,379.65
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	34,593,424.24	51,099,811.44
Repairs and Maintenance-Buildings and Other Structures	61,507,326.90	30,384,555.99
Repairs and Maintenance-Machinery and Equipment	20,793,135.75	20,988,249.14
Repairs and Maintenance-Transportation Equipment	12,785,692.09	12,771,887.93
Repairs and Maintenance- Furnitures and Fixtures	205,700.00	-
Repairs and Maintenance-Other Property, Plant and Equipment	2,225,487.40	1,180,394.83
Total Repairs and Maintenance	132,110,766.38	116,424,899.33
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	12,070,003.88	1,729,258.93
Fidelity Bond Premiums	504,975.00	475,800.00
Insurance Expenses	11,135,256.16	9,169,497.55
Total Taxes, Insurance Premiums and Other Fees	23,710,235.04	11,374,556.48
Other Maintenance and Operating Expenses		
Advertising Expenses	7,298,944.75	5,582,513.77
Printing and Publication Expenses	38,815,182.50	31,035,803.12
Representation Expenses	40,293,002.74	39,976,238.04

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	2018	2017
Rent/Lease Expenses	16,056,367.19	9,234,175.78
Membership Dues and Contributions to Organizations	327,000.00	279,000.00
Subscription Expenses	254,881.64	631,380.88
Donations	117,028,417.98	96,745,692.24
Other Maintenance and Operating Expenses	72,648,529.97	99,355,037.78
Total Other Maintenance and Operating Expenses	292,722,326.77	282,839,841.61
Total Maintenance and Other Operating Expenses	1,759,437,981.24	1,342,153,726.32
Financial Expenses		
Financial Expenses		
Interest Expense	75,097,172.69	57,266,402.30
Bank Charges	13,700.00	-
Other Financial Charges	2,813,998.00	2,355,163.07
Total Financial Expenses	77,924,870.69	59,621,565.37
Total Financial Expenses	77,924,870.69	59,621,565.37
Non-Cash Expenses		
Depreciation		
Depreciation-Other Land Improvements	22,282,877.76	11,794,680.32
Depreciation-Infrastructure Assets	22,185,204.58	18,188,287.11
Depreciation-Building and Other Structures	57,553,225.05	55,842,492.68
Depreciation-Machinery and Equipment	57,892,241.59	60,816,949.81
Depreciation-Transportation Equipment	31,332,517.90	17,663,553.95
Depreciation-Furniture, Fixtures and Books	16,641,800.04	11,891,502.46
Depreciation-Service Concession Assets	5,817,240.00	5,817,240.00
Depreciation-Other Property, Plant and equipment	19,182,848.86	16,922,793.57
Total Depreciation	232,887,955.78	198,937,499.90
Amortization		
Amortization-Intangible Assets	1,338,000.00	856,455.00
Total Amortization	1,338,000.00	856,455.00
Impairment Loss		
Impairment Loss-Loans and Receivable	-	1,250,881.00
Impairment Loss-Other Receivables	-	4,283,294.03
Total Impairment Loss	-	5,534,175.03
Non-Cash Expenses	234,225,955.78	205,328,129.93
Total Current Operating Expenses	3,057,717,851.95	2,544,898,217.32
Surplus (Deficit) from Current Operations	446,463,295.43	496,414,655.71
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	23,447,389.87	75,492,838.28
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	23,447,389.87	75,492,838.28
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		
Subsidy to NGAs	95,824,000.00	79,876,000.00
Subsidy to Other Local Government Units	1,650,000.00	1,650,000.00
Subsidy - Others	300,000.00	-
Transfers of Unspent Current Year DRRM Funds to Trust Fund	50,058,935.35	51,123,040.20
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	147,832,935.35	132,649,040.20
Net Financial Assistance/Subsidy	(124,385,545.48)	(57,156,201.92)
Surplus / (Deficit) for the Period	322,077,749.95	439,258,453.79

Prepared by:

Certified by:

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GENERAL FUND
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(With Comparative Figures for CY 2017)

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Accountant IV

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OIC-City Accountant

2018

2017

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