

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE QUARTER ENDER MARCH 31, 2019**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	1,526,486,794.23
Collection of tax revenue	947,731,853.95
Share from Internal Revenue Allotment	317,837,766.00
Collection of service and business income	260,470,561.74
Collection of other income	446,612.54
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
Collection of Receivables	495,666.66
Collection of loans and receivables	-
Collection of lease receivable	-
Collection of receivable from audit disallowances	329,000.00
Collection of other receivables	166,666.66
Receipt of Inter-Agency Fund Transfers	278,148,094.35
Receipt of cash for the account of NGAs/LGUs/GOCCs	278,148,094.35
Receipt of Intra-Agency Fund Transfers	72,068,408.14
Receipt of Funds for other intra-agency transactions	72,068,408.14
Trust Receipts	3,629,166.02
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	3,629,166.02
Receipt of guaranty/security deposits	-
Collection of other trust receipts	-
Other Receipts	58,210,847.24
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	304,593.22
Other Deferred Credits	1,698,674.56
Refund of overpayment of Personnel Services	110,381.20
Refund of overpayment of Maintenance and Other Operating Expenses	28,335.23
Receipt of refund of cash advance	1,291,246.71
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	54,777,616.32
Other miscellaneous receipts	-
Adjustments	70,952,313.56
Restoration of cash for cancelled/lost/stale checks/ADA	18,102,407.24
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	52,849,906.32
<b>Total Cash Inflows</b>	<b>2,009,991,290.20</b>

**Cash Outflows**

Payment of Expenses	531,823,397.66
Payment of personnel services	249,484,470.30
Payment of maintenance and other operating expenses	258,174,700.16
Payment of financial expenses	20,224,205.25
Payment of expenses pertaining to/incurred in the prior years	3,940,021.95
Liquidation of prior year's cash advances	-
Purchase of Inventories	34,817,989.11
Purchase of inventories for distribution	1,704,000.00
Purchase of inventory held for consumption	33,113,989.11
Grant of Cash Advance	85,260,471.09
Petty Cash	304,593.22
Advances for operating expenses	53,932,340.27
Advances for payroll	27,324,129.24
Advances for special purpose/time-bound undertakings	3,158,935.48
Advances to officers and employees	540,472.88
Prepayments	-
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalized)	-
Payment of Accounts Payables	347,415,527.82
Remittance of Personnel Benefit Contributions and Mandatory Deductions	68,819,620.18
Remittance of taxes withheld not covered by TRA	10,344,994.06

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE QUARTER ENDER MARCH 31, 2019**

Remittance to GSIS/Pag-IBIG/PhilHealth	58,474,626.12
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	-
Subsidy to NGAs	-
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	161,031,333.94
Release of Other Inter-Agency Fund Transfers	161,031,333.94
Release of Intra-Agency Fund Transfers	154,715,620.62
Release of Other Intra-Agency Fund Transfers	154,715,620.62
Other Disbursements	59,600,417.10
Refund of Excess Income	13,432.00
Refund of bail bond	1,211,019.84
Refund of cash advances	-
Other Disbursements	58,375,965.26
Adjustments	538,552.26
Adjustment for Dishonored checks	401,956.83
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	136,595.43
Total Cash Outflows	1,444,022,929.78
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>565,968,360.42</b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
<b>Total Cash Inflows</b>	<b>-</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	262,014,884.81
Purchase of land	3,664,800.00
Payment for land improvements	-
Construction of infrastructure assets	105,315,704.84
Construction of building and other structures	16,599,178.50
Purchase of machinery and equipment	58,494,969.64
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	10,936,528.00
Payments for leased assets improvements	-
Construction in progress	32,469,780.77
Purchase of property, plant and equipment	19,180,268.60
Advances to contractors (net of deductions from payments)	15,353,654.46
Payment of retention fee to contractors	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	284,000.00
Purchase of computer software	284,000.00
Purchase of other intangible assets	-
Grant of loans	-
<b>Total Cash Outflows</b>	<b>262,298,884.81</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(262,298,884.81)</b>

**CITY GOVERNMENT OF VALENZUELA  
STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE QUARTER ENDER MARCH 31, 2019**

**Cash Flows from Financing Activities**

**Cash Inflows**

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>99,162,448.40</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	99,162,448.40
Proceeds from foreign loans	-
<b>Total Cash Inflows</b>	<u>99,162,448.40</u>

**Cash Outflows**

Payment of Long-Term Loan Liabilities	<u>66,736,112.34</u>
Payment of domestic loans	66,736,112.34
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>743,721.00</u>
Payment of Interest Expense (BTR/NG Debt)	-
<b>Total Cash Outflows</b>	<u>67,479,833.34</u>

**Net Cash Provided by (Used in) Financing Activities**

31,682,615.06

**Increase (Decrease) in Cash and Cash Equivalents**

**335,352,090.67**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

-

**Cash and Cash Equivalents, January 1, 2019**

30,135,210.56

**Cash and Cash Equivalents, March 31, 2019**

365,487,301.23

Prepared by:

**ANNA ROSS R. DELOS REYES, CPA**  
*Accountant II*

Certified Correct by:

**ARNALDO R. PABLO, CPA**  
*CGADH II*