

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL PERFORMANCE**  
**SPECIAL EDUCATION FUND**  
**For the Period January 01 to September 30, 2019**  
*(In Philippine Pesos)*

**REVENUE**

<b><i>Tax Revenue</i></b>	<b>554,661,068.81</b>
<b>Tax Revenue - Individual and Corporation</b>	-
Professional Tax	
Community Tax	
<b>Tax Revenue - Property</b>	538,870,264.55
Real Property Tax - Basic	
<i>Discount on Real Property Tax - Basic</i>	
Special Education Tax	538,870,264.55
<i>Discount on Special Education Tax</i>	
Special Levy on Idle Lands	
Special Levy on Lands Benefited by Public Works Projects	
Real Property Transfer Tax	
<b>Tax Revenue - Goods and Services</b>	-
Business Tax	
Tax on Sand, Gravel and Other Quarry Products	
Tax on Delivery - Trucks and Vans	
Amusement Tax	
Franchise Tax	
Printing and Publication Tax	
<b>Tax Revenue - Others</b>	-
Other Taxes	
<b>Tax Revenue - Fines and Penalties</b>	15,790,804.26
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	
Tax Revenue - Fines and Penalties - Property Taxes	15,790,804.26
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	
Tax Revenue - Fines and Penalties - Other Taxes	
<b>Share from National Taxes</b>	-
Share from Internal Revenue Collections (IRA)	
Share from Expanded Value Added Tax	
Share from National Wealth	
Share from Tobacco Excise Tax (RA 7171 and 8240)	
Share from Economic Zones	
<b><i>Service and Business Income</i></b>	<b>74,462.16</b>
<b>Service Income</b>	-
Permit Fees	
Registration Fees	
Registration Plates, Tags and Stickers Fees	
Clearance and Certification Fees	
Supervision and Regulation Enforcement Fees	
Inspection Fees	
Verification and Authentication Fees	
Processing Fees	
Occupation Fees	
Fishery Rentals, Fees and Charges	
Fees for Sealing and Licensing of Weights and Measures	

Fines and Penalties - Service Income  
Other Service Income

<b>Business Income</b>	<u>74,462.16</u>
School Fees	
Affiliation Fees	
Seminar/Training Fees	
Rent Income	
Communication Network Fees	
Transportation System Fees	
Road Network Fees	
Waterworks System Fees	
Power Supply System Fees	
Seaport System Fees	
Parking Fees	
Receipts from Operation of Hostels/Dormitories and Other Like Facilities	
Receipts from Market Operations	
Receipts from Slaughterhouse Operations	
Receipts from Cemetery Operations	
Receipts from Printing and Publication	
Sales Revenue	
<i>Sales Discounts</i>	
Garbage Fees	
Hospital Fees	
Dividend Income	
Interest Income	74,462.16
Service Concession Revenue	
Other Service Concession Revenue	
Lease Revenue	
Share in the Profit of Joint Venture	
Fines and Penalties - Business Income	
Other Business Income	

***Shares, Grants and Donations***

<b>Share</b>	<u>-</u>
Share from PAGCOR	-
Share from PCSO	
<b>Grants and Donations</b>	<u>-</u>
Grants and Donations in Cash	
Grants and Donations in Kind	
Grants from Concessionary Loans	

***Miscellaneous Income***

<b>Miscellaneous Income</b>	<u>800.00</u>
Miscellaneous Income	800.00

**TOTAL REVENUE**

554,736,330.97

**LESS: CURRENT OPERATING EXPENSES**

***Personnel Services***

<b>Salaries and Wages</b>	<u>83,566,643.69</u>
Salaries and Wages - Regular	33,491,049.16
Salaries and Wages - Casual/Contractual	33,491,049.16
<b>Other Compensation</b>	<u>15,197,387.26</u>
Personal Economic Relief Allowance (PERA)	4,965,636.33
Representation Allowance (RA)	
Transportation Allowance (TA)	
Clothing/Uniform Allowance	1,679,083.87
Subsistence Allowance	208,725.00

Laundry Allowance	29,689.36
Quarters Allowance	
Productivity Incentive Allowance	
Overseas Allowance	
Honoraria	2,600,322.58
Hazard Pay	1,288,172.47
Longevity Pay	
Overtime and Night Pay	609,759.65
Year End Bonus	3,815,998.00
Cash Gift	-
Other Bonuses and Allowances	
<b>Personnel Benefit Contributions</b>	<b>5,245,128.09</b>
Retirement and Life Insurance Premiums	4,242,157.00
Pag-IBIG Contributions	272,087.40
PhilHealth Contributions	482,381.62
Employees Compensation Insurance Premiums	248,502.07
Provident/Welfare Fund Contributions	
<b>Other Personnel Benefits</b>	<b>29,633,079.18</b>
Pension Benefits	
Retirement Gratuity	
Terminal Leave Benefits	583,591.56
Other Personnel Benefits	29,049,487.62

<b>Maintenance and Other Operating Expenses</b>	<b>217,573,703.67</b>
<b>Travelling Expenses</b>	<u>162,313.16</u>
Travelling Expenses - Local	162,313.16
Travelling Expenses - Foreign	
<b>Training and Scholarship Expenses</b>	<u>9,498,596.69</u>
Training Expenses	9,498,596.69
Scholarship Grants/Expenses	
<b>Supplies and Materials Expenses</b>	<u>-</u>
Office Supplies Expenses	
Accountable Forms Expenses	
Non-Accountable Forms Expenses	
Animal/Zoological Supplies Expenses	
Food Supplies Expenses	
Welfare Goods Expenses	
Drugs and Medicines Expenses	
Medical, Dental and Laboratory Supplies Expenses	
Fuel, Oil and Lubricants Expenses	
Agricultural and Marine Supplies Expenses	
Textbooks and Instructional Materials Expenses	
Military, Police and Traffic Supplies Expenses	
Chemical and Filtering Supplies Expenses	
Other Supplies and Materials Expenses	
<b>Utility Expenses</b>	<u>57,550,478.93</u>
Water Expenses	19,377,664.04
Electricity Expenses	38,172,814.89
<b>Communication Expenses</b>	<u>-</u>
Postage and Courier Services	
Telephone Expenses	
Internet Subscription Expenses	
Cable, Satellite, Telegraph and Radio Expenses	
<b>Awards/Rewards and Prizes</b>	<u>-</u>
Awards/Rewards and Prizes	
Prizes	
<b>Survey, Research, Exploration and Development Expenses</b>	<u>-</u>
Survey Expenses	
Research, Exploration and Development Expenses	
<b>Demolition/Relocation and Desilting/Dredging Expenses</b>	<u>-</u>
Demolition and Relocation Expenses	
Desilting and Dredging Expenses	
<b>Generation, Transmission and Distribution Expenses</b>	<u>-</u>
Generation, Transmission and Distribution Expenses	
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<u>-</u>
Confidential Expenses	
Intelligence Expenses	
Extraordinary and Miscellaneous Income	
<b>Professional Expenses</b>	<u>11,154,515.44</u>
Legal Services	
Auditing Services	
Consultancy Services	
Other Professional Services	11,154,515.44
<b>General Services</b>	<u>86,781,876.40</u>
Environment/Sanitary Services	
Janitorial Services	

Security Services	28,323,333.33
Other General Services	58,458,543.07
<b>Repairs and Maintenance</b>	<u>1,679,838.88</u>
Repairs and Maintenance - Investment Property	
Repairs and Maintenance - Land Improvements	
Repairs and Maintenance - Infrastructure Assets	
Repairs and Maintenance - Buildings and Other Structures	548,529.00
Repairs and Maintenance - Machinery and Equipment	259,100.00
Repairs and Maintenance - Transportation Equipment	872,209.88
Repairs and Maintenance - Furniture and Fixtures	-
Repairs and Maintenance - Leased Assets	
Repairs and Maintenance - Leased Assets Improvements	
Repairs and Maintenance - Other Property, Plant and Equipment	
<b>Taxes, Insurance Premiums and Other Fees</b>	<u>2,048,851.35</u>
Taxes, Duties and Licenses	14,892.43
Fidelity Bond Premiums	
Insurance Expenses	2,033,958.92
<b>Other Maintenance and Operating Expenses</b>	<u>48,697,232.82</u>
Advertising Expenses	
Printing and Publication Expenses	358,800.00
Representation Expenses	181,818.03
Transportation and Delivery Expenses	
Rent Expenses	506,261.00
Membership Dues and Contributions to Organizations	
Subscription Expenses	
Donations	
Other Maintenance and Operating Expenses	47,650,353.79
<b>Financial Expenses</b>	<u>14,258,100.72</u>
<b>Financial Expenses</b>	<u>14,258,100.72</u>
Management Supervision/Trusteeship Fees	
Interest Expenses	14,235,657.39
Guarantee Expenses	
Bank Charges	
Commitment Expenses	
Other Financial Charges	22,443.33
<b>Non-Cash Expenses</b>	<u>-</u>
<b>Depreciation</b>	<u>-</u>
Depreciation - Investment Property	
Depreciation - Land Improvements	
Depreciation - Infrastructure Assets	
Depreciation - Buildings and Other Structures	
Depreciation - Machinery and Equipment	
Depreciation - Transportation Equipment	
Depreciation - Furniture, Fixtures and Books	
Depreciation - Leased Assets	
Depreciation - Leased Assets Improvements	
Depreciation - Service Concession Assets	
Depreciation - Other Property, Plant and Equipment	
<b>Amortization</b>	<u>-</u>
Amortization - Intangible Assets	
<b>Impairment Loss</b>	<u>-</u>
Impairment Loss - Financial Assets Held to Maturity	
Impairment Loss - Loans and Receivables	
Impairment Loss - Lease Receivables	
Impairment Loss - Investments in GOCCs	
Impairment Loss - Investments in Joint Venture	
Impairment Loss - Other Receivables	

Impairment Loss - Inventories	
Impairment Loss - Investment Property	
Impairment Loss - Property, Plant and Equipment	
Impairment Loss - Intangible Assets	
<b>Losses</b>	-
Loss on Foreign Exchange (FOREX)	
Loss on Sale of Investments	
Loss on Sale of Investment Property	
Loss on Sale of Property, Plant and Equipment	
Loss on Sale of Biological Assets	
Loss on Sale of Intangible Assets	
Loss on Sale of Assets	
Loss on Initial Recognition of Biological Assets	
Loss on Assets	
Loss on Guaranty	
Other Losses	
<b>Grants</b>	-
Grants for Concessionary Loans	
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>315,398,448.08</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>239,337,882.89</b>
<b>FINANCIAL ASSISTANCE/SUBSIDY FROM NGAs, LGUs, GOCCs</b>	
<i>Transfers, Assistance and Subsidy - Inflow</i>	-
<b>Assistance and Subsidy</b>	-
Subsidy from National Government	
Subsidy from Local Government Units	
Subsidy from Government-Owned and/or Controlled Corporations	
Subsidy from Other Funds	
Subsidy from General Fund Proper/Other Special Accounts	
Subsidy from Other Local Economic Enterprise	
<b>Transfers</b>	-
Transfers from General Fund of LGU Counterpart/Equity Share	
Transfers from General Fund of Unspent DRRMF	
<b>LESS: FINANCIAL ASSISTANCE/SUBSIDY TO NGAs, LGUs, GOCCs</b>	
<i>Transfers, Assistance and Subsidy - Outflow</i>	-
<b>Financial Assistance/Subsidy</b>	-
Subsidy to NGAs	
Subsidy to Other Local Government Units	
Subsidy to Other Funds	
Subsidy to General Fund Proper/Special Accounts	
Subsidy to Local Economic Enterprises	
Subsidy - Others	
<b>Transfers</b>	-
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	
Transfers for Project Equity Share/LGU Counterpart	
<b>NET FINANCIAL ASSISTANCE/SUBSIDY</b>	
<b>SURPLUS (DEFICIT) BEFORE OTHER NON-OPERATING INCOME/GAINS AND LOSSES</b>	<b>239,337,882.89</b>
<b>OTHER NON-OPERATING INCOME</b>	
<i>Sale of Assets</i>	-
<b>Sale of Assets</b>	-
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	

**GAINS**

**Gains**

**Gains**

- Gain from Changes in Fair Value of Financial Instruments
- Gain on Foreign Exchange (FOREX)
- Gain on Sale of Investments
- Gain on Sale of Investment Property
- Gain on Sale of Property, Plant and Equipment
- Gain on Initial Recognition of Biological Assets
- Gain on Sale of Biological Assets
- Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change
- Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change
- Gain from Initial Recognition of Agricultural Produce
- Gain on Sale of Intangible Assets
- Reversal of Impairment Losses
- Other Gains

-

-

**LOSSES**

**Losses**

**Losses**

- Loss on Foreign Exchange (FOREX)
- Loss on Sale of Investments
- Loss on Sale of Investment Property
- Loss on Sale of Property, Plant and Equipment
- Loss on Sale of Biological Assets
- Loss on Sale of Intangible Assets
- Loss on Sale of Assets
- Loss on Initial Recognition of Biological Assets
- Loss on Assets
- Loss on Guaranty
- Other Losses

-

-

**SURPLUS (DEFICIT) FOR THE PERIOD**

**239,337,882.89**

Prepared by:

Certified Correct by:

**Rowena M. Ramos**  
*Accountant I*

**ARNALDO R. PABLO, CPA**  
*OIC- Accounting Office*