

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	3,795,057,249.36
Collection of tax revenue	1,929,229,609.05
Share from Internal Revenue Allotment	1,271,351,059.00
Collection of service and business income	540,558,895.23
Collection of other income	37,994,314.17
Receipt of shares, grants and donations	5,887,510.99
Receipt of prior years' income	10,035,860.92
Collection of Receivables	4,771,836.59
Collection of loans and receivables	-
Collection of lease receivable	-
Collection of receivable from audit disallowances	1,814,771.93
Collection of other receivables	2,957,064.66
Receipt of Inter-Agency Fund Transfers	712,016,832.80
Receipt of cash for the account of NGAs/LGUs/GOCCs	712,016,832.80
Receipt of Intra-Agency Fund Transfers	250,840,076.39
Receipt of Funds for other intra-agency transactions	250,840,076.39
Trust Receipts	5,002,526.64
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	5,002,526.64
Receipt of guaranty/security deposits	-
Collection of other trust receipts	-
Other Receipts	204,605,177.44
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	304,593.22
Other Deferred Credits	40,365,009.77
Refund of overpayment of Personnel Services	304,828.49
Refund of overpayment of Maintenance and Other Operating Expenses	1,082,752.23
Receipt of refund of cash advance	7,986,189.16
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	154,561,804.57
Other miscellaneous receipts	-
Adjustments	302,896,378.43
Restoration of cash for cancelled/lost/stale checks/ADA	26,896,038.00
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	276,000,340.43
Total Cash Inflows	5,275,190,077.65

Cash Outflows

Payment of Expenses	2,392,461,144.90
Payment of personnel services	1,088,506,543.44
Payment of maintenance and other operating expenses	1,216,538,761.23
Payment of financial expenses	82,951,874.01
Payment of expenses pertaining to/incurred in the prior years	4,463,966.22
Liquidation of prior year's cash advances	-
Purchase of Inventories	247,446,625.74
Purchase of inventories for distribution	3,736,888.97
Purchase of inventory held for consumption	243,709,736.77
Grant of Cash Advance	285,716,859.13
Petty Cash	304,593.22
Advances for operating expenses	143,281,880.38
Advances for payroll	127,362,986.45
Advances for special purpose/time-bound undertakings	13,621,926.20
Advances to officers and employees	1,145,472.88
Prepayments	881,827.50
Other Prepayments	881,827.50
Payment of Accounts Payables	427,111,866.33
Remittance of Personnel Benefit Contributions and Mandatory Deductions	355,419,108.51
Remittance of taxes withheld not covered by TRA	116,852,337.53

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Remittance to GSIS/Pag-IBIG/PhilHealth	238,566,770.98
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	96,990,000.00
Subsidy to NGAs	<u>96,990,000.00</u>
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>392,550,748.24</u>
Release of Other Inter-Agency Fund Transfers	392,550,748.24
Release of Intra-Agency Fund Transfers	<u>305,904,980.19</u>
Release of Other Intra-Agency Fund Transfers	305,904,980.19
Other Disbursements	<u>149,256,780.20</u>
Refund of Excess Income	511,437.66
Refund of bail bond	5,324,196.71
Refund of cash advances	-
Other Disbursements	143,421,145.83
Adjustments	<u>2,708,965.47</u>
Adjustment for Dishonored checks	1,090,047.68
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	1,618,917.79
Total Cash Outflows	<u>4,656,448,906.21</u>
Net Cash Provided by (Used in) Operating Activities	<u>618,741,171.44</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>-</u>
Sale of Investments	<u>-</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured/Return of Investments	<u>-</u>
Collection of Long-Term Loans	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>-</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>561,003,296.89</u>
Purchase of land	3,664,800.00
Payment for land improvements	5,792,121.74
Construction of infrastructure assets	183,120,809.67
Construction of building and other structures	46,392,084.69
Purchase of machinery and equipment	105,307,991.57
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	30,211,958.67
Payments for leased assets improvements	-
Construction in progress	130,542,272.02
Purchase of property, plant and equipment	55,529,615.60
Advances to contractors (net of deductions from payments)	441,642.93
Payment of retention fee to contractors	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	<u>-</u>
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>3,315,924.48</u>
Purchase of computer software	3,315,924.48
Purchase of other intangible assets	-
Grant of loans	<u>-</u>
Total Cash Outflows	<u>564,319,221.37</u>
Net Cash Provided by (Used in) Investing Activities	<u>(564,319,221.37)</u>

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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>254,136,230.69</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	254,136,230.69
Proceeds from foreign loans	-
Total Cash Inflows	<u>254,136,230.69</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>260,022,991.63</u>
Payment of domestic loans	260,022,991.63
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>1,906,031.78</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>261,929,023.41</u>

Net Cash Provided by (Used in) Financing Activities

(7,792,792.72)

Increase (Decrease) in Cash and Cash Equivalents

46,629,157.35

Effects of Exchange Rate Changes on Cash and Cash Equivalents

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Cash and Cash Equivalents, January 1, 2019

30,128,210.56

Cash and Cash Equivalents, December 31, 2019

76,757,367.91

Prepared by:

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