

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF DECEMBER 31, 2019
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	<u>35,868,293.68</u>
<i>Cash on Hand</i>	<u>13,367,710.31</u>
Cash Local Treasury	13,367,710.31
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	<u>22,500,583.37</u>
Cash in Bank - Local Currency, Current Account	22,500,583.37
Receivables	<u>171,187,469.55</u>
<i>Loans and Receivable</i>	<u>45,557,453.77</u>
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	45,557,453.77
<i>Inter-Agency Receivables</i>	<u>-</u>
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	<u>119,272,221.48</u>
Due from Other Funds	119,272,221.48
<i>Advances</i>	<u>4,833,508.77</u>
Advances to Special Disbursing Officer	4,833,508.77
Advances for Officers and Employees	
<i>Other Receivables</i>	<u>1,524,285.53</u>
Due from Officers and Employees	1,524,285.53
Inventories	<u>34,013,319.71</u>
<i>Inventory Held for Consumption</i>	<u>34,013,319.71</u>
Office Supplies Inventory	5,921.88
Fuel, Oil and Lubricants Inventory	133,091.88
Textbooks and Instructional Materials Inventory	20,161,254.70
Construction Materials Inventory	5,404,671.48
Other Supplies and Materials Inventory	8,308,379.77
Prepayments and Deferred Charges	<u>866,722.17</u>
<i>Prepayments</i>	<u>866,722.17</u>
Advances to Contractors	866,722.17
Total Current Assets	<u>241,935,805.11</u>

Non Current Assets

Prepayments and Deferred Charges	-
<i>Prepayments</i>	-
Advances to Contractors	
<i>Deferred Charges</i>	-
Discount on Advance Payments	
Property, Plant and Equipment	1,472,789,784.32
<i>Land</i>	146,371,022.74
Land	146,371,022.74
Accumulated Impairment Losses - Land	-
<i>Land Improvements</i>	119,197,852.03
Other Land Improvements	194,206,326.91
Accumulated Depreciation - Other Land Improvements	(75,008,474.88)
Accumulated Impairment Losses - Other Land Improvements	
<i>Building and Other Structures</i>	977,581,753.68
School Buildings	1,167,777,019.34
Accumulated Depreciation - School Buildings	(208,840,851.50)
Other Structures	19,943,232.87
Accumulated Depreciation - Other Structures	(1,297,647.03)
<i>Machinery and Equipment</i>	57,761,677.76
Machinery	529,125.00
Accumulated Depreciation - Machinery	(476,212.51)
Accumulated Impairment Losses - Machinery	-
Office Equipment	44,173,936.24
Accumulated Depreciation - Office Equipment	(28,408,903.03)
Information and Communication Technology Equipment	94,847,539.32
Accumulated Depreciation - Information and Communication	(62,146,356.03)
Military, Police and Security Equipment	4,959,980.97
Accumulated Depreciation - Military, Police and Security Equipment	(471,198.19)
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(3,466,340.74)
Sports Equipment	215,635.00
Accumulated Depreciation - Sports Equipment	(59,593.04)
Technical and Scientific Equipment	7,008,810.84
Accumulated Depreciation - Technical and Scientific Equipment	(3,150,682.79)
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(1,615,820.48)
Accumulated Impairment Losses - Other Machinery and Equipment	(3,165.52)
<i>Transportation Equipment</i>	548,075.00
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	44,079,021.61
Furniture and Fixtures	181,710,691.02
Accumulated Depreciation - Furniture and Fixtures	(140,776,248.33)
Accumulated Impairment Losses - Furniture and Fixtures	-
Books	25,326,105.08
<i>Construction in Progress</i>	64,706,019.91
Construction in Progress - Land Improvements	9,152,659.32
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	55,553,360.59
<i>Other Property, Plant and Equipment</i>	62,544,361.59
Other Property, Plant and Equipment	87,292,959.26
Accumulated Depreciation - Other Property, Plant and Equipment	(24,748,597.67)
Intangible Assets	5,908,856.96
<i>Intangible Assets</i>	5,908,856.96
Computer Software	8,482,846.40
Accumulated Amortization - Computer Software	(2,573,989.44)
Total Non Current Assets	1,478,698,641.28

TOTAL ASSETS

1,720,634,446.39

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

144,935,898.78

Payables

81,333,317.34

Accounts Payable

75,825,467.83

Due to Officers and Employees

4,663,929.46

Leave Benefits Payable

843,920.05

Bills/Bonds/Loans Payable

63,602,581.44

Loans Payable - Domestic

63,602,581.44

Loans Payable - Foreign

Inter-Agency Payables

5,710,783.25

Inter-Agency Payables

5,710,783.25

Due to BIR

2,279,394.19

Due to GSIS

2,547,474.45

Due to Pag-IBIG

442,260.31

Due to PhilHealth

278,194.28

Due to NGAs

18,510.63

Due to LGUs

144,949.39

Due to Joint Venture

Intra-Agency Payables

9,530,407.13

Intra-Agency Payables

9,530,407.13

Due to Other Funds

9,530,407.13

Deferred Credits/Unearned Income

75,811,880.46

Deferred Credits

75,811,880.46

Deferred Special Education Tax

45,556,682.17

Other Deferred Credits

30,255,198.29

Total Current Liabilities

235,988,969.62

Non Current Liabilities

Financial Liabilities

282,814,646.84

Bills/Bonds/Loans Payable

282,814,646.84

Loans Payable - Domestic

282,814,646.84

Loans Payable - Foreign

-

Other Payables

22,165,070.86

Other Payables

22,165,070.86

Other Payables

22,165,070.86

Total Non Current Liabilities

304,979,717.70

Total Liabilities

540,968,687.32

Net Assets/Equity

Equity

Equity

1,179,665,759.07

Equity

1,179,665,759.07

Accumulated Surplus/(Deficit)

1,179,665,759.07

Total Net Assets/Equity

1,179,665,759.07

TOTAL LIABILITIES AND NET ASSETS/EQUITY

1,720,634,446.39

Prepared by:

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