

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND
AS OF DECEMBER 31, 2019

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	637,836,942.25
Collection of tax revenue	<u>637,749,931.46</u>
Share from Internal Revenue Allotment	-
Collection of service and business income	-
Collection of other income	87,010.79
Receipt of shares, grants and donations	-
Receipt of prior years' income	-
Collection of Receivables	<u>-</u>
Collection of loans and receivables	-
Collection of lease receivable	-
Collection of receivable from audit disallowances	-
Collection of other receivables	-
Receipt of Inter-Agency Fund Transfers	<u>-</u>
Receipt of cash for the account of NGAs/LGUs/GOCCs	-
Receipt of Intra-Agency Fund Transfers	<u>136,183,823.69</u>
Receipt of Funds for other intra-agency transactions	136,183,823.69
Trust Receipts	<u>2,163,301.03</u>
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	-
Collection of other trust receipts	2,163,301.03
Other Receipts	<u>65,697,269.86</u>
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	-
Other Deferred Credits	26,384,230.09
Refund of overpayment of Personnel Services	146,761.60
Refund of overpayment of Maintenance and Other Operating Expenses	10,000.00
Receipt of refund of cash advance/Exp.	1,516,698.69
Other miscellaneous receipts	37,639,579.48
Adjustments	<u>25,125,751.92</u>
Restoration of cash for cancelled/lost/stale checks/ADA	119,211.61
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	25,006,540.31

Total Cash Inflows

867,007,088.75

Cash Outflows

Payment of Expenses	<u>431,131,571.53</u>
Payment of Personnel Services	131,449,125.07
Payment of Maintenance and Other Operating Expenses	276,364,438.40
Payment of Financial Expenses	19,068,604.58
Payment of Expenses pertaining to/incurred in the prior years	4,249,403.48
Liquidation of Prior Year's Cash Advances	-
Purchase of Inventories	<u>67,900,295.99</u>
Purchase of Inventory Held for Consumption	67,900,295.99
Grant of Cash Advance	<u>26,270,376.30</u>
Petty Cash	-
Advances for operating expenses	4,501,376.12
Advances for payroll	1,976,618.05
Advances for Special Purpose/Time-bound Undertakings	19,792,382.13
Advances to officers and employees	-
Prepayments	<u>-</u>
Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (not capitaliz	-
Payment of Accounts Payables	<u>46,167,589.64</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>36,932,357.16</u>
Remittance of Taxes Withheld not covered by TRA	16,291,200.70
Remittance to GSIS/Pag-IBIG/PhilHealth	20,641,156.46

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Remittance of personnel benefits contributions	-
Grant of Financial Assistance/Subsidy	-
Subsidy to NGAs	-
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	-
Release of Other Inter-Agency Fund Transfers	-
Release of Intra-Agency Fund Transfers	-
Release of Other Intra-Agency Fund Transfers	-
Other Disbursements	20,102,205.66
Refund of Excess Income	-
Refund of bail bond	-
Refund of cash advances	-
Other disbursements (Other Payables)	20,102,205.66
Adjustments	110,101,853.78
Adjustment for Dishonored Checks	81,474.34
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - Outflow	110,020,379.44
Total Cash Outflows	738,606,250.06
Net Cash Provided by (Used in) Operating Activities	128,400,838.69

CITY GOVERNMENT OF VALENZUELA
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Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
Total Cash Inflows	-

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	60,965,600.80
Purchase of land	4,664,925.00
Payment for land improvements	-
Construction of infrastructure assets	-
Construction of building and other structures	31,788,912.75
Purchase of machinery and equipment	12,584,780.90
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	2,356,486.00
Purchase of Technical and Scientific Equipment	-
Payments for leased assets improvements	-
Construction in progress	(11,607,647.58)
Purchase of property, plant and equipment	15,755,817.00
Advances to contractors (net of deductions from payments)	(1,538,568.39)
Payment of retention fee to contractors	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	6,960,895.12
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	3,992,240.00
Purchase of computer software	3,992,240.00
Purchase of other intangible assets	-
Grant of loans	-
Total Cash Outflows	64,957,840.80

Net Cash Provided by (Used in) Investing Activities

(64,957,840.80)

Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	19,981,951.11
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	19,981,951.11
Proceeds from foreign loans	-
Total Cash Inflows	19,981,951.11

Cash Outflows

Payment of Long-Term Loan Liabilities	63,602,581.44
Payment of domestic loans	63,602,581.44
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	149,865.22
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	63,752,446.66

Net Cash Provided by (Used in) Financing Activities

(43,770,495.55)

Increase (Decrease) in Cash and Cash Equivalents

19,672,502.34

**CITY GOVERNMENT OF VALENZUELA
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Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, December 31, 2018	<u>16,195,791.34</u>
Cash and Cash Equivalents, December 31, 2019	<u>35,868,293.68</u>

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