

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE QUARTER ENDED JUNE 30, 2020**

**Cash Flows From Operating Activities**

**Cash Inflows**

|   |                         |
|---|-------------------------|
| Collection of Income/Revenues   | 2,588,579,199.06        |
| Collection of tax revenue   | 1,402,182,870.76        |
| Share from Internal Revenue Allotment                                   | 713,337,498.00          |
| Collection of service and business income                               | 331,694,185.14          |
| Collection of other income  | 138,754,266.38          |
| Receipt of shares, grants and donations                                 | -                       |
| Receipt of prior years' income  | 2,610,378.78            |
| Collection of Receivables   | 1,062,735.12            |
| Collection of loans and receivables                                     | 268,000.00              |
| Collection of lease receivable  | -                       |
| Collection of receivable from audit disallowances                       | 245,000.12              |
| Collection of other receivables   | 549,735.00              |
| Receipt of Inter-Agency Fund Transfers                                  | 466,965,250.48          |
| Receipt of cash for the account of NGAs/LGUs/GOCCs                      | 466,965,250.48          |
| Receipt of Intra-Agency Fund Transfers                                  | 168,735,251.18          |
| Receipt of Funds for other intra-agency transactions                    | 168,735,251.18          |
| Trust Receipts  | 5,004,169.34            |
| Receipt of Disaster Risk Reduction and Management Fund                  | -                       |
| Receipt of bail bonds   | -                       |
| Receipt of guaranty/security deposits                                   | 3,460,481.34            |
| Collection of other trust receipts                                      | 1,543,688.00            |
| Other Receipts  | 79,873,606.32           |
| Advance collection of income  | -                       |
| Receipt of payment of liquidated damages                                | -                       |
| Unused Petty Cash Fund  | 250,000.00              |
| Other Deferred Credits  | 2,793,831.22            |
| Refund of overpayment of Personnel Services                             | 117,720.50              |
| Refund of overpayment of Maintenance and Other Operating Expenses       | 610,697.57              |
| Receipt of refund of cash advance                                       | 10,562,325.66           |
| Collection from trust receipts from entities other than NGAs/LGUs/GOCCs | 65,539,031.37           |
| Other miscellaneous receipts  | -                       |
| Adjustments   | 126,730,230.91          |
| Restoration of cash for cancelled/lost/stale checks/ADA                 | 793,813.00              |
| Restoration of cash for unreleased checks                               | -                       |
| Other adjustments - Inflow  | 125,936,417.91          |
| <b>Total Cash Inflows</b>   | <b>3,436,950,442.41</b> |

**Cash Outflows**

|  |                  |
|--|------------------|
| Payment of Expenses  | 1,090,501,266.66 |
| Payment of personnel services  | 527,314,147.68   |
| Payment of maintenance and other operating expenses                    | 538,460,033.97   |
| Payment of financial expenses  | 20,303,221.55    |
| Payment of expenses pertaining to/incurred in the prior years          | 4,423,863.46     |
| Liquidation of prior year's cash advances                              | -                |
| Purchase of Inventories  | 391,176,343.57   |
| Purchase of inventories for distribution                               | 230,085,787.44   |
| Purchase of inventory held for consumption                             | 161,090,556.13   |
| Grant of Cash Advance  | 151,238,203.64   |
| Petty Cash   | 250,000.00       |
| Advances for operating expenses  | 49,808,597.48    |
| Advances for payroll   | 94,892,970.73    |
| Advances for special purpose/time-bound undertakings                   | 6,280,875.43     |
| Advances to officers and employees                                     | 5,760.00         |
| Prepayments  | 4,576,560.00     |
| Other Prepayments  | 4,576,560.00     |
| Payment of Accounts Payables   | 387,132,472.60   |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 191,781,812.19   |
| Remittance of taxes withheld not covered by TRA                        | 80,710,542.87    |

**CITY GOVERNMENT OF VALENZUELA  
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FOR THE QUARTER ENDED JUNE 30, 2020**

|   |                                |
|---|--------------------------------|
| Remittance to GSIS/Pag-IBIG/PhilHealth  | 111,071,269.32                 |
| Remittance of personnel benefits contributions                                    | -                              |
| Remittance of other payables  | -                              |
| Grant of Financial Assistance/Subsidy   | 58,146,000.00                  |
| Subsidy to NGAs   | <u>58,146,000.00</u>           |
| Grant of financial assistance to NGAs/LGUs/GOCCs                                  | -                              |
| Release of Inter-Agency Fund Transfers  | <u>198,803,173.99</u>          |
| Release of Other Inter-Agency Fund Transfers                                      | 198,803,173.99                 |
| Release of Intra-Agency Fund Transfers  | <u>231,589,637.17</u>          |
| Release of Other Intra-Agency Fund Transfers                                      | 231,589,637.17                 |
| Other Disbursements   | <u>81,790,184.64</u>           |
| Refund of Excess Income   | 123,256.52                     |
| Refund of bail bond   | -                              |
| Refund of cash advances   | -                              |
| Other Disbursements   | 81,666,928.12                  |
| Adjustments   | <u>2,871,498.28</u>            |
| Adjustment for Dishonored checks  | 413,118.25                     |
| Adjustment for cash shortage  | -                              |
| Reversing entry for unreleased checks in previous year                            | -                              |
| Other adjustments - outflow   | 2,458,380.03                   |
| Total Cash Outflows   | <u>2,789,607,152.74</u>        |
| <b>Net Cash Provided by (Used in) Operating Activities</b>                        | <b><u>647,343,289.67</u></b>   |
| <br>  |                                |
| <b>Cash Flows from Investing Activities</b>                                       |                                |
| <b>Cash Inflows</b>   |                                |
| Proceeds from Sale of Investment Property   | -                              |
| Proceeds from Sale/Disposal of Property, Plant and Equipment                      | <u>806,325.00</u>              |
| Sale of Investments   | -                              |
| Receipt of Cash Dividends   | -                              |
| Proceeds from Matured/Return of Investments                                       | -                              |
| Collection of Long-Term Loans   | -                              |
| Proceeds from Sale of Other Assets  | -                              |
| <b>Total Cash Inflows</b>   | <u>806,325.00</u>              |
| <b>Cash Outflows</b>  |                                |
| Purchase/Construction of Investment Property                                      | -                              |
| Purchase/Construction of Property, Plant and Equipment                            | <u>147,057,576.69</u>          |
| Purchase of land  | -                              |
| Payment for land improvements   | -                              |
| Construction of infrastructure assets   | 31,827,597.19                  |
| Construction of building and other structures                                     | 8,987,059.66                   |
| Purchase of machinery and equipment   | 10,149,023.10                  |
| Purchase of transportation equipment  | -                              |
| Purchase of furniture, fixtures and books   | 4,458,810.00                   |
| Payments for leased assets improvements   | -                              |
| Construction in progress  | 86,915,892.32                  |
| Purchase of property, plant and equipment   | 11,195,552.00                  |
| Advances to contractors (net of deductions from payments)                         | (8,396,667.09)                 |
| Payment of retention fee to contractors   | 1,920,309.51                   |
| Payment for rehabilitation of property, plant and equipment (capitalized repair)  | -                              |
| Payment of accounts payable for the construction of property, plant and equipment | -                              |
| Investments   | -                              |
| Purchase of Bearer Biological Assets  | -                              |
| Purchase of Intangible Assets   | <u>3,944,890.00</u>            |
| Purchase of computer software   | 3,944,890.00                   |
| Purchase of other intangible assets   | -                              |
| Grant of loans  | -                              |
| <b>Total Cash Outflows</b>  | <u>151,002,466.69</u>          |
| <b>Net Cash Provided by (Used in) Investing Activities</b>                        | <b><u>(150,196,141.69)</u></b> |

**CITY GOVERNMENT OF VALENZUELA  
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FOR THE QUARTER ENDED JUNE 30, 2020**

**Cash Flows from Financing Activities**

**Cash Inflows**

|   |                      |
|---|----------------------|
| Proceeds from issuance of bills and bonds | -                    |
| Proceeds from Domestic and Foreign Loans  | <u>12,134,570.01</u> |
| Proceeds from issuance of notes payable   | -                    |
| Proceeds from domestic loans              | 12,134,570.01        |
| Proceeds from foreign loans               | -                    |
| <b>Total Cash Inflows</b>                 | <u>12,134,570.01</u> |

**Cash Outflows**

|   |                      |
|---|----------------------|
| Payment of Long-Term Loan Liabilities       | <u>65,083,240.24</u> |
| Payment of domestic loans                   | 65,083,240.24        |
| Payment of other long-term liabilities      | -                    |
| Redemption of Bills/Bonds Issued            | -                    |
| Payment of Doc. Stamp Tax on Domestic Loans | <u>91,011.00</u>     |
| Payment of Interest Expense (BTR/NG Debt)   | -                    |
| <b>Total Cash Outflows</b>                  | <u>65,174,251.24</u> |

**Net Cash Provided by (Used in) Financing Activities** (53,039,681.23)

**Increase (Decrease) in Cash and Cash Equivalents** **444,107,466.75**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents** -

**Cash and Cash Equivalents, January 1, 2020** 76,757,367.91

**Cash and Cash Equivalents, June 30, 2020** 520,864,834.66

Prepared by:

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