

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF MARCH 31, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	388,978,878.76
Cash on Hand	571,055.31
Cash - Local Treasury	271,136.56
Petty Cash	299,918.75
Cash in Bank - Local Currency	388,407,823.45
Cash in Bank - Local Currency, Current Account	386,764,386.14
Cash in Bank - Local Currency, Time Deposits	1,643,437.31
Receivables	1,121,198,560.58
Loans and Receivable Accounts	995,894,094.31
Real Property Tax Receivable	994,288,178.43
Loans Receivable - Others	2,856,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Intra-Agency Receivables	18,338,199.13
Due from Other Funds	18,338,199.13
Advances	46,079,013.61
Advances to Operating Expenses	8,046,945.83
Advances for Payroll	4,494,564.29
Advances to Special Disbursing Officer	33,537,503.49
Other Receivables	60,887,253.53
Receivables - Disallowances/Charges	12,229,850.95
Due from Officers and Employees	6,890,771.83
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	46,049,924.78
Allowance for Impairment-Other Receivables	(69,280.58)
Inventories	242,974,817.44
Inventory Held for Distribution	5,135,230.00
Welfare Goods for Distribution	5,135,230.00
Inventory Held for Consumption	237,839,587.44
Office Supplies Inventory	20,804,581.29
Accountable Forms, Plates and Stickers Inventory	1,737,517.00
Animal/Zoological Supplies Inventory	739,239.25
Drugs and Medicines Inventory	31,941,157.00
Medical, Dental and Laboratory Supplies Inventory	23,016,139.02
Fuel, Oil and Lubricants Inventory	20,954,366.51
Chemical and Filtering Supplies Inventory	6,113,466.00
Construction Materials Inventory	152,480.54
Other Supplies and Materials Inventory	132,380,640.83
Prepayments and Deferred Charges	115,621,385.41
Prepayments	115,620,612.70
Advances to Contractors	52,252,808.24
Other Prepayments	63,367,804.46
Deferred Charges	772.71
Discount on Advance Payments	772.71
Total Current Assets	1,868,773,642.19

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Non-Current Assets

Investments	187,980.00
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	7,777,082,727.92
Land	753,503,021.46
Land	753,503,021.46
Land Improvements	645,755,926.32
Other Land Improvements	732,216,384.79
Accumulated Depreciation-Other Land Improvements	(86,460,458.47)
Infrastructure Assets	1,980,924,474.80
Road Networks	1,783,116,289.58
Accumulated Depreciation-Road Networks	(233,215,004.32)
Flood Control Systems	107,966,892.40
Accumulated Depreciation-Flood Control System	(22,114,409.77)
Water Supply System	165,174,847.77
Accumulated Depreciation - Water Supply System	(70,593,380.06)
Power Supply Systems	66,910,581.15
Accumulated Depreciation-Power Supply Systems	(23,545,411.28)
Seaport Systems	1,442,055.48
Accumulated Depreciation - Seaport Systems	(1,027,464.54)
Parks, Plazas and Monuments	213,841,273.90
Accumulated Depreciation-Parks, Plazas and Monuments	(33,111,165.48)
Other Infrastructure Assets	42,468,523.30
Accumulated Depreciation -Other Infrastructure Assets	(16,389,153.33)
Building and Other Structures	2,221,751,759.80
Buildings	629,766,920.00
Accumulated Depreciation-Buildings	(98,995,151.75)
School Buildings	829,639,621.57
Accumulated Depreciation-School Buildings	(106,860,317.59)
Hospitals and Health Centers	152,843,413.08
Accumulated Depreciation-Hospitals and Health Centers	(24,128,399.05)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(333,694.58)
Other Structures	1,015,779,021.68
Accumulated Depreciation-Other Structures	(178,861,345.56)
Machinery and Equipment	620,189,325.12
Machinery	44,384.24
Accumulated Depreciation-Machinery	(35,090.05)
Office Equipment	145,505,376.70
Accumulated Depreciation-Office Equipment	(28,902,126.57)
Information and Communication Technology Equipment	173,782,212.77
Accumulated Depreciation-Information and Communication Technology Ec	(115,550,639.35)
Communication Equipment	28,776,450.66
Accumulated Depreciation-Communication Equipment	(12,565,660.00)
Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(159,562,702.70)

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Disaster Response and Rescue Equipment	211,516,367.10
Accumulated Depreciation-Disaster Response and Rescue Equipment	(72,010,862.71)
Military, Police and Security Equipment	21,566,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(13,264,400.78)
Medical Equipment	71,974,824.88
Accumulated Depreciation-Medical Equipment	(34,710,095.55)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(29,063,170.77)
Other Machinery and Equipment	62,906,252.98
Accumulated Depreciation-Other Machinery and Equipment	(19,832,000.68)
Transportation Equipment	<u>472,796,953.05</u>
Motor Vehicles	622,012,632.93
Accumulated Depreciation-Motor Vehicles	(153,153,030.43)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(4,460,088.45)
Furniture, Fixtures and Books	<u>137,708,442.24</u>
Furniture and Fixtures	214,981,227.94
Accumulated Depreciation-Furniture and Fixture4s	(87,848,029.17)
Books	16,145,217.09
Accumulated Depreciation-Books	(5,569,973.62)
Construction in Progress	<u>537,609,533.44</u>
Construction in Progress-Land Improvements	48,941,032.80
Construction in Progress-Infrastructure Assets	257,968,565.10
Construction in Progress-Buildings and Other Stuctures	230,699,935.54
Service Concession Assets	<u>138,321,040.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(23,268,960.00)
Other Property, Plant and Equipment	<u>268,522,251.69</u>
Work/Zoo Animals	178,000.00
Accumulated Depreciation - Work/Zoo Animals	(43,478.33)
Other Property, Plant and Equipment	405,339,147.82
Accumulated Depreciation-Other Property, Plant and Equipment	(136,951,417.80)
Intangible Assets	<u>13,007,558.15</u>
Intangible Assets	<u>13,007,558.15</u>
Computer Software	18,388,473.72
Accumulated Amortization-Computer Software	(5,380,915.57)
Total Non-Current Assets	<u>7,790,278,266.07</u>
TOTAL ASSETS	<u>9,659,051,908.26</u>
 LIABILITIES AND NET ASSETS/EQUITY	
Liabilities	
Current Liabilities	
Financial Liabilities	
	<u>312,695,402.03</u>
Payables	<u>126,745,963.39</u>
Accounts Payable	119,096,289.24

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Due to Officers and Employees	5,329,574.53
Leave Benefits Payable	2,320,099.62
Bills/Bonds/Loans Payable	185,949,438.64
Loans Payable - Domestic	185,949,438.64
Inter-Agency Payables	206,352,572.79
Due to BIR	13,525,546.14
Due to GSIS	18,015,158.45
Due to PAG-IBIG	6,139,277.02
Due to PHILHEALTH	2,126,734.82
Due to NGAs	33,605,360.38
Due to GOCCs	317,311.82
Due to LGUs	132,623,184.16
Intra-Agency Payables	270,344,375.96
Due to Other Funds	270,344,375.96
Trust Liabilities	2,142,466.76
Trust Liabilities	2,142,466.76
Deferred Credits/Unearned Income	994,287,652.37
Deferred Real Property Tax Receivable	994,287,652.35
Other Deferred Credits	0.02
Total Current Liabilities	1,785,822,469.91
Non-Current Liabilities	
Financial Liabilities	1,280,294,534.00
Bills/Bonds/Loans Payable	1,254,676,113.16
Loans Payable - Domestic	1,254,676,113.16
Trust Liabilities	25,618,420.84
Guaranty/Security Deposits Payable	25,618,420.84
Deferred Credits/Unearned Income	191,241,593.75
Deferred Service Concession Revenue	135,735,600.00
Other Deferred Credits	55,505,993.75
Other Payables	65,961,961.05
Total Non-Current Liabilities	1,537,498,088.80
Total Liabilities	3,323,320,558.71
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	6,335,731,349.55
Total Net Assets/Equity	6,335,731,349.55
TOTAL LIABILITIES AND NET ASSETS/EQUITY	9,659,051,908.26

Prepared by:

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