

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
TRUST FUND
AS OF DECEMBER 31, 2020 AND 2019
(In Philippine Pesos)

	2020	RESTATED 2019
ASSETS		
Current Assets		
Cash and Cash Equivalents	142,478,186.71	17,682,536.54
<i>Cash on Hand</i>	1,445,374.63	1,186,248.04
Cash Local Treasury	1,445,374.63	1,130,818.64
Petty Cash	-	55,429.40
<i>Cash in Bank - Local Currency</i>	141,032,812.08	16,496,288.50
Cash in Bank - Local Currency, Current Account	141,032,812.08	16,496,288.50
Receivables	318,606,582.30	300,614,088.49
<i>Intra-Agency Receivables</i>	207,039,648.75	300,061,487.42
Due from Other Funds	207,039,648.75	300,061,487.42
<i>Advances</i>	-	1,106.77
Advances to Special Disbursing Officer	-	1,106.77
<i>Other Receivables</i>	111,566,933.55	551,494.30
Due from Officers and Employees	1,379,439.25	-
Other Receivables	110,187,494.30	551,494.30
Prepayments and Deferred Charges	5,888,485.15	1,951,787.28
<i>Prepayments</i>	5,888,485.15	1,951,787.28
Advances to Contractors	5,888,485.15	1,951,787.28
Total Current Assets	466,973,254.16	320,248,412.31
TOTAL ASSETS	466,973,254.16	320,248,412.31
LIABILITIES AND NET ASSETS/EQUITY		
Liabilities		
Current Liabilities		
Financial Liabilities	153,697.83	170,847.83
<i>Payables</i>	153,697.83	170,847.83
Due to Officers and Employees	153,697.83	170,847.83
Inter-Agency Payables	120,172,158.59	63,286,811.01
<i>Inter-Agency Payables</i>	120,172,158.59	63,286,811.01
Due to BIR	6,390,873.86	1,388,374.20
Due to NGAs	110,822,026.06	58,902,174.98
Due to GOCCs	1,779,195.67	1,417,178.83
Due to LGUs	1,180,063.00	1,579,083.00
Intra-Agency Payables	24,946,603.41	21,897,631.73
<i>Intra-Agency Payables</i>	24,946,603.41	21,897,631.73
Due to Other Funds	21,786,845.53	20,102,675.46
Due to Local Economic Enterprises	3,159,757.88	1,794,956.27
Total Current Liabilities	145,272,459.83	85,355,290.57

Non Current Liabilities

Trust Liabilities	56,912,132.10	126,662,157.74
<i>Trust Liabilities</i>	<u>56,912,132.10</u>	<u>126,662,157.74</u>
Trust Liabilities	-	-
Trust Liabilities - Disaster Risk Reduction and Manag	19,959,551.12	89,227,333.94
Guaranty/Security Deposits Payable	36,952,580.98	37,434,823.80

Deferred Credits/Unearned Income	109,636,000.00	-
<i>Deferred Credits</i>	<u>109,636,000.00</u>	<u>-</u>
Other Deferred Credits	109,636,000.00	-

Other Payables	155,152,662.23	108,230,964.00
<i>Other Payables</i>	<u>155,152,662.23</u>	<u>108,230,964.00</u>
Other Payables	155,152,662.23	108,230,964.00

Total Non Current Liabilities	321,700,794.33	234,893,121.74
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Total Liabilities	466,973,254.16	320,248,412.31
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Net Assets/Equity		
Equity		
Equity	-	-
Equity	-	-
Accumulated Surplus/(Deficit)	-	-

Total Net Assets/Equity	-	-
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	466,973,254.16	320,248,412.31
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Prepared By:

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Certified Correct:

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