

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF DECEMBER 31, 2020**  
*(In Philippine Pesos)*

	<b>2020</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	<b>168,792,495.42</b>
<i>Cash on Hand</i>	<u>10,028,996.43</u>
Cash Local Treasury	10,028,996.43
Petty Cash	
<i>Cash in Bank - Local Currency</i>	<u>158,763,498.99</u>
Cash in Bank - Local Currency, Current Account	158,763,498.99
<b>Receivables</b>	<b>170,336,541.08</b>
<i>Loans and Receivable</i>	<u>79,137,745.70</u>
Accounts Receivable	5,625.13
Allowance for Impairment - Accounts Receivable	(5,625.13)
Special Education Tax Receivable	79,137,745.70
<i>Inter-Agency Receivables</i>	<u>-</u>
Due from LGUs	68,063.62
Allowance for Impairment - Due from LGUs	(68,063.62)
<i>Intra-Agency Receivables</i>	<u>88,131,117.10</u>
Due from Other Funds	88,131,117.10
<i>Advances</i>	<u>-</u>
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officer	-
Advances for Officers and Employees	-
<i>Other Receivables</i>	<u>3,067,678.28</u>
Due from Officers and Employees	3,067,678.28
<b>Inventories</b>	<b>17,093,800.37</b>
<i>Inventory Held for Distribution</i>	<u>107,270.12</u>
Textbooks and Instructional Materials for Distribution	107,270.12
<i>Inventory Held for Consumption</i>	<u>16,986,530.25</u>
Fuel, Oil and Lubricants Inventory	77,537.77
Textbooks and Instructional Materials Inventory	16,186,590.40
Construction Materials Inventory	7,443.20
Other Supplies and Materials Inventory	714,958.88
<b>Prepayments and Deferred Charges</b>	<b>1,535,561.80</b>
<i>Prepayments</i>	<u>1,535,561.80</u>
Advances to Contractors	915,420.46
Prepaid Insurance	620,141.34
<b>Total Current Assets</b>	<b><u>357,758,398.67</u></b>

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**Non Current Assets**

<b>Property, Plant and Equipment</b>	<b>1,578,478,351.36</b>
<i>Land</i>	<u>183,966,818.66</u>
Land	183,966,818.66
<i>Accumulated Impairment Losses - Land</i>	
<i>Land Improvements</i>	<u>102,811,897.71</u>
Other Land Improvements	194,206,326.91
<i>Accumulated Depreciation - Other Land Improvements</i>	(91,394,429.20)
<i>Building and Other Structures</i>	<u>964,855,084.10</u>
School Buildings	1,191,159,521.18
<i>Accumulated Depreciation - School Buildings</i>	(244,322,519.46)
Other Structures	19,943,232.87
<i>Accumulated Depreciation - Other Structures</i>	(1,925,150.49)
<i>Accumulated Impairment Losses - Other Structures</i>	
<i>Machinery and Equipment</i>	<u>108,857,969.84</u>
Machinery	529,125.00
<i>Accumulated Depreciation - Machinery</i>	(476,212.51)
Office Equipment	45,388,446.24
<i>Accumulated Depreciation - Office Equipment</i>	(32,060,909.40)
Information and Communication Technology Equipment	96,835,019.32
<i>Accumulated Depreciation - Information and Communication Equipment</i>	(70,416,611.03)
Military, Police and Security Equipment	61,100,000.00
<i>Accumulated Depreciation - Military, Police and Security Equipment</i>	(4,959,980.97)
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,474,634.60)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(79,968.37)
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(3,915,091.41)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(1,634,981.03)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>40,311,480.19</u>
Furniture and Fixtures	182,202,691.02
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(144,746,148.17)
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(22,471,167.74)
<i>Construction in Progress</i>	<u>119,626,678.12</u>
Construction in Progress - Land Improvements	27,078,571.17
Construction in Progress - Buildings and Other Structures	92,548,106.95
<i>Other Property, Plant and Equipment</i>	<u>57,500,347.74</u>
Other Property, Plant and Equipment	89,972,588.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(32,472,240.52)
<b>Intangible Assets</b>	<b>7,331,345.39</b>
<i>Intangible Assets</i>	<u>7,331,345.39</u>
Computer Software	11,443,983.31
<i>Accumulated Amortization - Computer Software</i>	(4,112,637.92)
<b>Total Non Current Assets</b>	<b>1,585,809,696.75</b>
<b>TOTAL ASSETS</b>	<b>1,943,568,095.42</b>

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**LIABILITIES AND NET ASSETS/EQUITY**

**Liabilities**

***Current Liabilities***

<b>Financial Liabilities</b>	<b>188,956,419.66</b>
<i>Payables</i>	<u>157,155,128.94</u>
Accounts Payable	142,957,947.13
Due to Officers and Employees	2,620,233.12
Interest Payable	10,298,823.96
Leave Benefits Payable	1,278,124.73
<i>Bills/Bonds/Loans Payable</i>	<u>31,801,290.72</u>
Loans Payable - Domestic	31,801,290.72
Loans Payable - Foreign	
<b>Inter-Agency Payables</b>	<b>5,853,364.64</b>
<i>Inter-Agency Payables</i>	<u>5,853,364.64</u>
Due to BIR	2,596,756.95
Due to GSIS	2,417,153.78
Due to Pag-IBIG	345,037.55
Due to PhilHealth	330,956.34
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Due to Joint Venture	
<b>Intra-Agency Payables</b>	<b>8,164,191.72</b>
<i>Intra-Agency Payables</i>	<u>8,164,191.72</u>
Due to Other Funds	8,164,191.72
Due to Special Accounts	
Due to Local Economic Enterprises	
<b>Deferred Credits/Unearned Income</b>	<b>125,004,440.48</b>
<i>Deferred Credits</i>	<u>125,004,440.48</u>
Deferred Special Education Tax	79,136,974.10
Other Deferred Credits	45,867,466.38
<b>Total Current Liabilities</b>	<b>327,978,416.50</b>

***Non Current Liabilities***

<b>Financial Liabilities</b>	<b>308,473,772.46</b>
<i>Bills/Bonds/Loans Payable</i>	<u>308,473,772.46</u>
Loans Payable - Domestic	308,473,772.46
<b>Provisions</b>	<b>240,000.00</b>
<i>Provisions</i>	<u>240,000.00</u>
Other Provisions	240,000.00
<b>Other Payables</b>	<b>28,122,488.55</b>
<i>Other Payables</i>	<u>28,122,488.55</u>
Other Payables	28,122,488.55
<b>Total Non Current Liabilities</b>	<b>336,836,261.01</b>

<b>Total Liabilities</b>	<b>664,814,677.51</b>
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**Net Assets/Equity**

***Equity***

**Equity**

1,278,753,417.91

*Equity*

1,278,753,417.91

Accumulated Surplus/(Deficit)

1,278,753,417.91

**Total Net Assets/Equity**

1,278,753,417.91

**TOTAL LIABILITIES AND NET ASSETS/EQUITY**

1,943,568,095.42

Prepared by:

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*OIC- Accounting Office*