

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF JUNE 30, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	490,265,333.62
Cash on Hand	62,218,277.22
Cash - Local Treasury	61,868,277.22
Petty Cash	350,000.00
Cash in Bank - Local Currency	428,047,056.40
Cash in Bank - Local Currency, Current Account	426,393,414.86
Cash in Bank - Local Currency, Time Deposits	1,653,641.54
Receivables	727,900,976.07
Loans and Receivable Accounts	590,801,317.29
Real Property Tax Receivable	589,395,401.41
Loans Receivable - Others	2,656,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Inter-Agency Receivables	2,234,952.82
Due from National Government Agencies	1,440,236.82
Due from Government-Owned and/or Controlled Corporations	794,716.00
Intra-Agency Receivables	33,146,641.49
Due from Other Funds	33,146,641.49
Advances	38,852,190.52
Advances to Operating Expenses	4,120,250.02
Advances for Payroll	9,257,660.50
Advances to Special Disbursing Officer	25,474,280.00
Other Receivables	62,865,873.95
Receivables - Disallowances/Charges	11,445,702.65
Due from Officers and Employees	12,569,147.43
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	43,134,317.90
Allowance for Impairment-Other Receivables	(69,280.58)
Inventories	204,562,036.10
Inventory Held for Distribution	4,896,276.00
Welfare Goods for Distribution	4,896,276.00
Inventory Held for Consumption	199,665,760.10
Office Supplies Inventory	11,863,146.81
Accountable Forms, Plates and Stickers Inventory	7,085,097.00
Animal/Zoological Supplies Inventory	1,232,073.30
Drugs and Medicines Inventory	46,139,762.61
Medical, Dental and Laboratory Supplies Inventory	17,633,188.23
Fuel, Oil and Lubricants Inventory	24,518,309.98
Chemical and Filtering Supplies Inventory	9,460,836.00
Other Supplies and Materials Inventory	81,525,256.17
Prepayments and Deferred Charges	104,448,358.66
Prepayments	104,447,585.95
Advances to Contractors	26,141,264.32
Prepaid Insurance	1,298,050.45
Other Prepayments	77,008,271.18
Deferred Charges	772.71
Discount on Advance Payments	772.71
Total Current Assets	1,527,176,704.45

Non-Current Assets

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Investments	187,980.00
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	8,618,901,979.50
Land	1,041,976,301.46
Land	1,041,976,301.46
Land Improvements	677,652,993.77
Other Land Improvements	800,537,697.33
Accumulated Depreciation-Other Land Improvements	(122,884,703.56)
Infrastructure Assets	2,488,219,466.94
Road Networks	2,237,130,611.99
Accumulated Depreciation-Road Networks	(278,317,165.08)
Flood Control Systems	107,515,692.40
Accumulated Depreciation-Flood Control System	(26,011,146.92)
Water Supply System	165,174,847.77
Accumulated Depreciation - Water Supply System	(76,870,024.28)
Power Supply Systems	168,609,578.17
Accumulated Depreciation-Power Supply Systems	(33,122,269.83)
Seaport Systems	1,442,055.48
Accumulated Depreciation - Seaport Systems	(1,095,962.18)
Parks, Plazas and Monuments	241,985,448.67
Accumulated Depreciation-Parks, Plazas and Monuments	(42,956,732.65)
Other Infrastructure Assets	42,468,523.30
Accumulated Depreciation -Other Infrastructure Assets	(17,733,989.90)
Building and Other Structures	2,459,565,391.44
Buildings	872,383,000.65
Accumulated Depreciation-Buildings	(121,825,172.69)
School Buildings	858,788,409.76
Accumulated Depreciation-School Buildings	(131,077,878.56)
Hospitals and Health Centers	160,424,894.17
Accumulated Depreciation-Hospitals and Health Centers	(30,375,417.30)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(420,745.34)
Other Structures	1,056,542,941.09
Accumulated Depreciation-Other Structures	(207,776,332.34)
Machinery and Equipment	621,849,794.43
Machinery	44,384.24
Accumulated Depreciation-Machinery	(35,090.05)
Office Equipment	168,145,439.54
Accumulated Depreciation-Office Equipment	(36,937,666.92)
Information and Communication Technology Equipment	189,498,636.77
Accumulated Depreciation-Information and Communication Technology I	(124,309,942.10)
Communication Equipment	28,776,450.66
Accumulated Depreciation-Communication Equipment	(13,311,098.43)
Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(173,695,158.36)
Disaster Response and Rescue Equipment	231,165,402.10
Accumulated Depreciation-Disaster Response and Rescue Equipment	(100,041,518.40)
Military, Police and Security Equipment	35,036,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(14,230,529.19)
Medical Equipment	87,482,596.38
Accumulated Depreciation-Medical Equipment	(40,538,286.37)

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Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(42,765,668.51)
Other Machinery and Equipment	64,406,252.98
Accumulated Depreciation-Other Machinery and Equipment	(26,454,614.86)
Transportation Equipment	<u>557,437,214.39</u>
Motor Vehicles	1,071,911,716.36
Accumulated Depreciation-Motor Vehicles	(517,681,766.97)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(5,190,174.00)
Furniture, Fixtures and Books	<u>151,573,834.37</u>
Furniture and Fixtures	245,558,722.83
Accumulated Depreciation-Furniture and Fixture4s	(104,711,777.63)
Books	17,836,106.48
Accumulated Depreciation-Books	(7,109,217.31)
Construction in Progress	<u>187,485,221.51</u>
Construction in Progress-Land Improvements	11,491,973.27
Construction in Progress-Infrastructure Assets	98,210,141.34
Construction in Progress-Buildings and Other Stuctures	77,783,106.90
Service Concession Assets	<u>153,125,237.56</u>
Service Concession Assets	184,217,766.15
Accumulated Depreciation-Service Concession Assets	(31,092,528.59)
Other Property, Plant and Equipment	<u>280,016,523.63</u>
Work/Zoo Animals	178,000.00
Accumulated Depreciation - Work/Zoo Animals	(77,298.33)
Other Property, Plant and Equipment	437,496,294.64
Accumulated Depreciation-Other Property, Plant and Equipment	(157,580,472.68)
Intangible Assets	<u>25,327,885.41</u>
Intangible Assets	<u>25,327,885.41</u>
Computer Software	34,186,781.72
Accumulated Amortization-Computer Software	(8,858,896.31)
Total Non-Current Assets	<u>8,644,417,844.91</u>
TOTAL ASSETS	<u><u>10,171,594,549.36</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

340,990,838.89

Payables

214,797,757.98

Accounts Payable

199,910,385.53

Due to Officers and Employees

8,413,423.47

Leave Benefits Payable

6,473,948.98

Bills/Bonds/Loans Payable

126,193,080.91

Loans Payable - Domestic

126,193,080.91

Inter-Agency Payables

245,162,143.17

Due to BIR

9,838,811.17

Due to GSIS

21,745,526.21

Due to PAG-IBIG

4,546,512.17

Due to PHILHEALTH

2,324,104.17

Due to NGAs

2,165,755.65

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Due to GOCCs	12,092.65
Due to LGUs	204,529,341.15
Intra-Agency Payables	368,988,843.05
Due to Other Funds	<u>368,988,843.05</u>
Trust Liabilities	6,340,102.71
Trust Liabilities	<u>6,340,102.71</u>
Deferred Credits/Unearned Income	632,662,947.44
Deferred Real Property Tax Receivable	589,395,401.41
Other Deferred Credits	43,267,546.03
Provisions	284,514,000.00
Other Provisions	<u>284,514,000.00</u>
Total Current Liabilities	<u>1,878,658,875.26</u>
Non-Current Liabilities	
Financial Liabilities	1,300,311,537.28
Bills/Bonds/Loans Payable	<u>1,275,713,462.24</u>
Loans Payable - Domestic	1,275,713,462.24
Trust Liabilities	<u>24,598,075.04</u>
Guaranty/Security Deposits Payable	24,598,075.04
Deferred Credits/Unearned Income	149,948,715.11
Deferred Service Concession Revenue	149,787,841.31
Other Deferred Credits	160,873.80
Other Payables	59,380,102.20
Total Non-Current Liabilities	<u>1,509,640,354.59</u>
Total Liabilities	<u>3,388,299,229.85</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	<u>6,783,295,319.51</u>
Total Net Assets/Equity	<u>6,783,295,319.51</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>10,171,594,549.36</u></u>

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